

To: **Romanian Financial Supervisory Authority (ASF)**
Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: 22 December 2020

Company name: Societatea Energetica Electrica S.A. (Electrica)

Headquarters: 9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania

Phone/fax no.: 004-021-2085999/ 004-021-2085998

Fiscal Code: RO 13267221

Trade Register registration number: J40/7425/2000

Subscribed and paid in share capital: RON 3,464,435,970

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BVB) and London Stock Exchange (LSE)

Significant events to be reported: Transactions reported according to Art. 92³ para (12) of Law No. 24/2017

Electrica informs its shareholders and investors about the conclusion, on 21 December 2020, of several transaction between Electrica Furnizare SA (EFSA) and Transelectrica SA (TEL), transactions that have a value that, cumulated with the rest of the transactions concluded/executed in the last 12 months, exceeds the threshold of 5% of Electrica's net assets, according to Electrica's individual financial statements for 2019, respectively exceeds the value of RON 199,406,795.

Details regarding the transactions concluded on 21 December 2020, containing information about the date of execution, type of transactions, description of their scope, total value of the transactions, expiry date, mutual debts and receivables, guarantees, penalties, payment due dates and methods are presented in Annex 1.

Chief Executive Officer
Georgeta Corina Popescu

Annex 1:Details regarding the transactions concluded by EFSA with TEL on 21 December 2020 of the kind listed in Art. 92^3 of Law No. 24/2017

Buyer: EFSA

Seller: TEL

Parties of the transactions	Agreement Type and No., execution date	Scope of the agreement	Amount of transactions (RON th.)	Invoice Number / Date	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties (RON th.)	Payment due dates and payment methods
TEL and EFSA	Convention no. 416 / 20 Dec 2013	Electricity transmission	24,315.60	3430/19.12.2020 3281/18.12.2020 3282/18.12.2020 1480/19.12.2020 1463/18.12.2020 1522/19.12.2020 1509/18.12.2020	20 December 2013	20 December 2023	22,600	0	Payment is made within a maximum of 10 working days from receipt of the invoice, to which is added 5 days of grace.
Transactions' total amount (RON th.):			24,315.60						

Due and not due mutual receivables of EFSA to TEL at 17.12.2020: RON 46.47 th.

Due and not due mutual debts of EFSA to TEL at 17.12.2020: RON 13,832.93 th.