

To: **Romanian Financial Supervisory Authority (ASF)**
Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: **23 December 2020**

Company name: **Societatea Energetica Electrica S.A. (Electrică)**

Headquarters: **9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania**

Phone/fax no.: **004-021-2085999/ 004-021-2085998**

Fiscal Code: **RO 13267221**

Trade Register registration number: **J40/7425/2000**

Subscribed and paid in share capital: **RON 3,464,435,970**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB) and London Stock Exchange (LSE)**

Significant events to be reported: Transactions with related parties according to Art. 92³ para (12) of Law No. 24/2017 concluded by Societatea de Distributie a Energiei Electrice Transilvania Sud S.A. (SDTS) and Electrica Furnizare S.A. (EFSA), subsidiaries of Societatea Energetica Electrica S.A. (Electrică)

Electrică informs its shareholders and investors about the conclusion, on 22 December 2020, of several transactions between SDTS and EFSA, Electrică's subsidiaries, transactions that have a value that, cumulated with the rest of the transactions concluded/executed in the last 12 months, exceeds the threshold of 5% of Electrică's net assets, according to Electrică's individual financial statements for 2019, respectively exceeds the value of RON 199,406,795.

Details regarding the transactions concluded on 22 December 2020, containing information about the date of execution, type of transaction, description of its scope, total value of the transaction, expiry date, mutual debts and receivables, guarantees, penalties, payment due dates and methods are presented in Annex 1.

Chief Executive Officer
Georgeta Corina Popescu

Annex 1: Details regarding the transactions concluded by SDTS with EFSA on 22 December 2020 of the kind listed in Art. 92³ of Law No. 24/2017

Services provider: SDTS

Beneficiary: EFSA

Parties of the transaction	Agreement Type and No., execution date	Scope of transactions	Amount of transactions (RON th.)	Invoice number/date	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
SDTS and EFSA TS	C-3831/D/700/ 15 Mar 2016 and AA2/21 Aug 2016	Providing electricity distribution service by the distribution operator for users, end customers of the supplier, whose installations are connected to the electricity network of the distribution operator - other services as distribution operator	1.04	1090125925/ 22.12.2020	15 March 2016	N/A	0	0.02% (penalty interest corresponding to the percentage of interest due for non-payment of obligations to the state budget), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive).	Payment is made within 30 days from the date of receipt of the invoice
SDTS and EFSA	C - 1782/S/7000/31 Jan 2018, C - 6153/N/7000 / 23 Mar 2018, AA1 -C18197/S/7000/31 Aug 2018, AA2 -C895/S/7000/17 Jan 2019, AA3 -C14639/S/7000/23 Jul 2019, AA4 -C25100/S/7000/29 Nov 2019, AA5 -C2027/S/7000/31 Jan 2020	Providing the representation service as Balancing Responsible Party	0.53	7090002863/ 22.12.2020	1 February 2018	31 January 2021	0	0.02% (penalty interest corresponding to the percentage of interest due for non-payment of obligations to the state budget), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive).	Payment is made within 3 working days from the date of sending the invoice
Transactions total amount (RON th.):			1.57						

Due and not due mutual debts of EFSA to SDTS at 21.12.2020: RON 77,131.17 th.

Due and not due mutual debts of SDTS to EFSA at 21.12.2020: RON 1,545.48 th.