

To: **Romanian Financial Supervisory Authority (ASF)**
Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: 29 December 2020

Company name: Societatea Energetica Electrica S.A. (Electrica)

Headquarters: 9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania

Phone/fax no.: 004-021-2085999/ 004-021-2085998

Fiscal Code: RO 13267221

Trade Register registration number: J40/7425/2000

Subscribed and paid in share capital: RON 3,464,435,970

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BVB) and London Stock Exchange (LSE)

Significant events to be reported: Transactions with related parties according to Art. 92³ para (12) of Law No. 24/2017, concluded between the distribution companies and Electrica Furnizare S.A. (EFSA), subsidiaries of Societatea Energetica Electrica SA (Electrica)

Electrica informs its shareholders and investors about the conclusion, on 28-29 December 2020, of several transactions between Societatea de Distributie a Energiei Electrice Transilvania Nord S.A. (SDTN) and EFSA, between Societatea de Distributie a Energiei Electrice Muntenia Nord S.A. (SDMN) and EFSA, respectively between Societatea de Distributie a Energiei Electrice Transilvania Sud S.A. (SDTS) and EFSA, Electrica's subsidiaries, transactions that have a value that, cumulated with the rest of the transactions concluded/executed in the last 12 months, exceeds the threshold of 5% of Electrica's net assets, according to Electrica's individual financial statements for 2019, respectively exceeds the value of RON 199,406,795.

Details regarding the transactions concluded on 28-29 December 2020, containing information about the date of execution, type of transactions, description of their scope, total value of the transactions, expiry date, mutual debts and receivables, guarantees, penalties, payment due dates and methods are presented in Annex 1.

Chief Executive Officer
Georgeta Corina Popescu

Annex 1:
Details regarding the transactions concluded by SDTN and EFSA on 28 December 2020 of the kind listed in Art. 92³ of Law No. 24/2017
Service provider/seller: SDTN
Beneficiary/buyer: EFSA

Parties of the transactions	Agreement Type and No., execution date	Scope of transactions	Amount of transactions (RON th.)	Invoice Number / Date	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
SDTN and EFSA	22/15 Feb 2018 and Concession contract 61/ 4 Apr 2018	Representation service as the Party Responsible for Balancing	284.30	AFFTN9710008396 /28.12.2020 AFFTN9710008397 /28.12.2020	27 February 2018	31 December 2020, with possibility of extension without completing any formality, for periods of 12 months, if neither party requests the cancellation of the contract at least 30 days before the expiration of its duration	0	Interest due for not paying the obligations to the state budget in due time, applied starting with the first day after the due date; (Percentage valid at the date of reporting: 0.02%) If the provider fails to fulfill its obligations under the contract, the purchaser has the right to deduct from the tariff established by the contract, as penalties, an amount equivalent to a percentage of 1.5% of the monthly tariff	Payment is made within 3 working days from the date of receipt of the invoice
Transactions total amount (RON th.):			284.30						

Due and not due mutual debts of EFSA to SDTN at 24.12.2020: RON 87,113.89 th.
Due and not due mutual debts of SDTN to EFSA at 24.12.2020: RON 2,286.05 th.

Details regarding the transactions concluded by SDMN with EFSA on 28-29 December 2020 of the kind listed in Art. 92³ of Law No. 24/2017

Service provider: SDMN

Beneficiary: EFSA

Parties of the transaction	Agreement Type and No., execution date	Scope of transactions	Amount of transaction (RON th.)	Invoice number/ date	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
SDMN and EFSA	21/15 Feb 2018	Balancing Market	3,731.79	7190001449 / 28.12.2020	1 February 2018	31 January 2021	0	0.01% penalty interest as a percentage of the interest due for non-payment on time of the contractual obligations, calculated for each day of delay starting with the 30th day after the due date until the day of payment	Payment is made within 3 working days from the date of receipt by email / fax
SDMN and EFSA MN	2630/1 Mar 2018	Re-invoicing common expenses (security services)	0.32	5390001925 /28.12.2020; 5390001927 / 28.12.2020	1 March 2018	N/A	0	0.01% of the unpaid amount, calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive)	Payment is made within 30 days from the date of the issuance of the invoice.
SDMN and EFSA MN	4914/20 Mar 2019; 17831/17 Feb 2020; 26497/10 Mar 2020	Re-invoicing common expenses	1.62	4390000322 / 28.12.2020	1 march 2019; 1 February 2020	31 January 2021	0	0	Payment is made within 30 days from the date of issuance of the invoice
	10335/1 Aug 2007		0.09	1390001178 / 28.12.2020	1 August 2007	31 August 2021		0.01% of the unpaid amount, calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive)	Payment is made within 30 days from the date of registration of the invoice by the beneficiary

SDMN and EFSA MN	580/108/27 Sept 2007	Optical fiber rental	1.96	7090002502 / 28.12.2020	1 August 2007	31 December 2020	0	0.001% of the unpaid amount, calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive). There are 30 days of grace period	Payment is made within 10 working days from the date of registration of the invoice by the beneficiary.
		Re-invoicing communications services	2.14	7390000538 / 29.12.2020 6090083164 / 29.12.2020					Payment is made within 60 days from the date of registration of the invoice by the beneficiary
		Telecommunications services	8.83	7090002502 / 28.12.2020					
SDMN and EFSA MN	Request for issuing a Technical Connection Approval (TCA)	TCA issuance	0.22	4090065313 / 29.12.2020	N/A	N/A	N/A	N/A	N/A
Transactions total amount (RON th.):			3,746.96						

Due and not due mutual debts of EFSA to SDMN at 24.12.2020: RON 46,659.29 th.

Due and not due mutual debts of SDMN to EFSA at 24.12.2020: RON 19,925.02 th.

Details regarding the transaction concluded by SDTS and EFSA on 29 November 2020 of the kind listed in Art. 92³ of Law No. 24/2017

Service provider/seller: SDTS

Beneficiary/buyer: EFSA

Parties of the transactions	Agreement Type and No., execution date	Scope of transactions	Amount of transactions (RON th.)	Invoice Number / Date	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
SDTS and EFSA	C - 1782/S/7000/31 Jan 2018, C - 6153/N/7000 / 23 Mar 2018, AA1 -C18197/S/7000/31 Aug 2018, AA2 -C895/S/7000/17 Jan 2019, AA3 -C14639/S/7000/23 Jul 2019, AA4 -C25100/S/7000/29 Nov 2019, AA5 -C2027/S/7000/31 Jan 2020	Providing the representation service as Balancing Responsible Party	324.27	7090002868/ 29.12.2020	1 February 2018	31 January 2021	0	0.02% (penalty interest corresponding to the percentage of interest due for non-payment of obligations to the state budget), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusive).	Payment is made within 3 working days from the date of sending the invoice
Transactions total amount (RON th.):			324.27						

Due and not due mutual debts of EFSA to SDTS at 28.11.2020: RON 40,332.02 th.

Due and not due mutual debts of SDTS to EFSA at 28.11.2020: RON 3,174.32 th.