

To: **Romanian Financial Supervisory Authority (ASF)**
Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: **30 December 2020**

Company name: **Societatea Energetica Electrica S.A. (Electrica)**

Headquarters: **9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania**

Phone/fax no.: **004-021-2085999/ 004-021-2085998**

Fiscal Code: **RO 13267221**

Trade Register registration number: **J40/7425/2000**

Subscribed and paid in share capital: **RON 3,464,435,970**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB) and London Stock Exchange (LSE)**

Significant events to be reported: Transactions reported according to Art. 92³ para (12) of Law No. 24/2017

Electrica informs its shareholders and investors about the conclusion, on 30 December 2020, of several transaction between Electrica Furnizare SA (EFSA) and S.P.E.E.H. Hidroelectrica S.A. (Hidroelectrica), transactions that have a value that, cumulated with the rest of the transactions concluded/executed in the last 12 months, exceeds the threshold of 5% of Electrica's net assets, according to Electrica's individual financial statements for 2019, respectively exceeds the value of RON 199,406,795.

Details regarding the transactions concluded on 30 December 2020, containing information about the date of execution, type of transactions, description of their scope, total value of the transactions, expiry date, mutual debts and receivables, guarantees, penalties, payment due dates and methods are presented in Annex 1.

Chief Executive Officer
Georgeta Corina Popescu

Annex 1: Details regarding the transactions concluded by EFSA with Hidroelectrica on 30 December 2020 of the kind listed in Art. 92³ of Law

No. 24/2017

Buyer: EFSA

Seller: Hidroelectrica

| Parties of the transaction | Agreement Type and No., execution date | Scope of the agreement | Amount (RON th.) | Date of entry into force | Expiry date | Guarantees (RON th.) | Penalties (RON th.) | Payment due dates and payment methods |
|-----------------------------------|---|----------------------------------|-------------------------|---------------------------------|--------------------|--|--|--|
| Hidroelectrica and EFSA | Transaction No. 37030/ 30 Dec 2020, annex to EFET contract No. 872/29 Dec 2015, concluded on 29 December 2020 on OPCOM platform, awarded through PC-OTC auction | Sale and purchase of electricity | 495.60 | 4 January 2021 | 10 January 2021 | 2,000 (the guarantee is constituted in order to cover transactions to be concluded on the basis of the EFET contract No. 872/ 29 Dec 2015, valid until 25.01.2021) | Total cancellation penalties can be calculated at the time of cancellation only, these being calculated according to the quantity not delivered. | The seller sends the invoice during the next month after the month of delivery. The payment is made until the 20 th calendar day or the next day if it is not a financial day or until the 5 th day from receiving the original invoice in the seller's account |
| Hidroelectrica and EFSA | Transaction No. 37051/ 30 Dec 2020, annex to EFET contract No. 872/29 Dec 2015, concluded on 29 December 2020 on OPCOM platform, awarded through PC-OTC auction | Sale and purchase of electricity | 1,168.08 | 1 January 2021 | 31 January 2021 | 2,000 (the guarantee is constituted in order to cover transactions to be concluded on the basis of the EFET contract No. 872/ 29 Dec 2015, valid until 25.01.2021) | Total cancellation penalties can be calculated at the time of cancellation only, these being calculated according to the quantity not delivered. | The seller sends the invoice during the next month after the month of delivery. The payment is made until the 20 th calendar day or the next day if it is not a financial day or until the 5 th day from receiving the original invoice in the seller's account |
| Hidroelectrica and EFSA | Transaction No. 37058/ 30 Dec 2020, annex to EFET contract No. 872/29 Dec 2015, concluded on 30 December 2020 on OPCOM platform, awarded through PC-OTC auction | Sale and purchase of electricity | 493.92 | 4 January 2021 | 10 January 2021 | 2,000 (the guarantee is constituted in order to cover transactions to be concluded on the basis of the EFET contract No. 872/ 29 Dec 2015, valid until 25.01.2021) | Total cancellation penalties can be calculated at the time of cancellation only, these being calculated according to the quantity not delivered. | The seller sends the invoice during the next month after the month of delivery. The payment is made until the 20 th calendar day or the next day if it is not a financial day or until the 5 th day from receiving the original invoice in the seller's account |

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|---|---|----------------------------------|--------|----------------|-----------------|--|--|--|
| Hidroelectrica and EFSA | Transaction No. 37059/ 30 Dec 2020, annex to EFET contract No. 872/29 Dec 2015, concluded on 30 December 2020 on OPCOM platform, awarded through PC-OTC auction | Sale and purchase of electricity | 493.92 | 4 January 2021 | 10 January 2021 | 2,000 (the guarantee is constituted in order to cover transactions to be concluded on the basis of the EFET contract No. 872/ 29 Dec 2015, valid until 25.01.2021) | Total cancellation penalties can be calculated at the time of cancellation only, these being calculated according to the quantity not delivered. | The seller sends the invoice during the next month after the month of delivery. The payment is made until the 20 th calendar day or the next day if it is not a financial day or until the 5 th day from receiving the original invoice in the seller's account |
| Hidroelectrica and EFSA | Transaction No. 37060/ 30 Dec 2020, annex to EFET contract No. 872/29 Dec 2015, concluded on 30 December 2020 on OPCOM platform, awarded through PC-OTC auction | Sale and purchase of electricity | 246.96 | 4 January 2021 | 10 January 2021 | 2,000 (the guarantee is constituted in order to cover transactions to be concluded on the basis of the EFET contract No. 872/ 29 Dec 2015, valid until 25.01.2021) | Total cancellation penalties can be calculated at the time of cancellation only, these being calculated according to the quantity not delivered. | The seller sends the invoice during the next month after the month of delivery. The payment is made until the 20 th calendar day or the next day if it is not a financial day or until the 5 th day from receiving the original invoice in the seller's account |
| Hidroelectrica and EFSA | Transaction No. 37061/ 30 Dec 2020, annex to EFET contract No. 872/29 Dec 2015, concluded on 30 December 2020 on OPCOM platform, awarded through PC-OTC auction | Sale and purchase of electricity | 246.96 | 4 January 2021 | 10 January 2021 | 2,000 (the guarantee is constituted in order to cover transactions to be concluded on the basis of the EFET contract No. 872/ 29 Dec 2015, valid until 25.01.2021) | Total cancellation penalties can be calculated at the time of cancellation only, these being calculated according to the quantity not delivered. | The seller sends the invoice during the next month after the month of delivery. The payment is made until the 20 th calendar day or the next day if it is not a financial day or until the 5 th day from receiving the original invoice in the seller's account |
| Hidroelectrica and EFSA | Transaction No. 37062/ 30 Dec 2020, annex to EFET contract No. 872/29 Dec 2015, concluded on 30 December 2020 on OPCOM platform, awarded through PC-OTC auction | Sale and purchase of electricity | 493.92 | 4 January 2021 | 10 January 2021 | 2,000 (the guarantee is constituted in order to cover transactions to be concluded on the basis of the EFET contract No. 872/ 29 Dec 2015, valid until 25.01.2021) | Total cancellation penalties can be calculated at the time of cancellation only, these being calculated according to the quantity not delivered. | The seller sends the invoice during the next month after the month of delivery. The payment is made until the 20 th calendar day or the next day if it is not a financial day or until the 5 th day from receiving the original invoice in the seller's account |
| Transactions total amount (RON th.): | | 3,639.36 | | | | | | |

Due and not due mutual receivables of EFSA to Hidroelectrica at 29.12.2020: RON 0 th.

Due and not due mutual debts of EFSA to Hidroelectrica at 29.12.2020: RON 0 th.