

**To:** **Bucharest Stock Exchange (BSE)**  
**London Stock Exchange (LSE)**  
**Romanian Financial Supervisory Authority (FSA)**

**Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, the Romanian Capital Market Law no. 297/2004, FSA Regulation no. 5/2018, and the Bucharest Stock Exchange Code**

Report date: **28 April 2021**

Company name: **Societatea Energetica Electrica S.A. (Electrica)**

Headquarters: **9 Grigore Alexandrescu Street, 1<sup>st</sup> District, Bucharest, Romania**

Phone/fax no.: **004-021-2085999/004-021-2085998**

Fiscal Code: **RO 13267221**

Trade Register registration number: **J40/7425/2000**

Subscribed and paid in share capital: **RON 3,464,435,970**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BSE) and London Stock Exchange (LSE)**

**Significant events to be reported:**

**The resolution of the Extraordinary General Meeting of Shareholders of Societatea Energetica Electrica S.A. (“Electrica” or the “Company”) of 28 April 2021**

Electrica hereby informs that, on 28 April 2021, the **Extraordinary General Meeting of Shareholders (EGMS) of Electrica** took place at Marshal Garden Hotel in Bucharest, 50B Calea Dorobanților, District 1, postal code 010574, *Panoramic 1* conference room – 5<sup>th</sup> floor, starting at 12:38 o’clock (Romanian time), respectively, being duly held in accordance with the legal and statutory provisions upon the first calling.

The **EGMS of Electrica** was attended by the shareholders registered in the shareholder’s register kept by Depozitarul Central S.A. on 30 March 2021, set as reference date, in person, by representative or through vote by correspondence, the quorum met being 83.00% of the total voting rights and 81.35% of the share capital of the Company.

The meeting was chaired by Mr. Iulian Cristian Bosoanca, the Chair of the Board of Directors of Electrica.

Within the **EGMS**, Electrica’s shareholders **approved** the following items on the agenda (as per the numbering on the agenda) with a majority of the votes held by the present or validly represented shareholders or by the shareholders that voted by correspondence:

1. The guarantee to be issued by Societatea Energetică Electrica SA for the term loan in the amount of up to EUR 210,000,000 or the equivalent in RON that the company Distribuție Energie Electrică Română S.A. (DEER) will contract from the European Investment Bank (EIB) to finance the investment plan related to the period 2021-2023, the value of the guarantee provided by Electrica being maximum EUR 252,000,000 or equivalent in RON, subject to the conditions provided for in the Substantiation Note. The loan from EIB (which can be signed in one or several agreements) to be contracted by Distribuție

Energie Electrică România S.A., will be guaranteed by Electrica through an independent first call guarantee, valid until the full fulfilment of the obligations arising from the agreement/guarantee.

2. Empower the Board of Directors of Electrica to take, in the name and on behalf of Electrica, within the limit of the approved ceilings, all the required measures in order to initiate, carry out and complete the guarantee operation referred to in item 1 on the EGMS agenda.  
The Board of Directors will be able to subdelegate to the executive management of Electrica the fulfilment of certain operational activities in order to implement the operations referred to in item 1 on the EGMS agenda.
3. Contracting by Societatea Energetica S.A. of an uncommitted bridge loan in the amount of up to RON 750,000,000 from a consortium consisting of the banks Erste Bank and Raiffeisen Bank, together with an engagement letter for arranging a bond issuance (conditional upon obtaining the necessary corporate approvals) to finance the inorganic growth opportunities, under the conditions provided in Substantiation Note. The loan will have as single guarantee a movable mortgage on accounts opened by Electrica with BCR and Raiffeisen Bank and will be constituted for a maximum value of RON 825,000,000.
4. Empower the Board of Directors of Electrica to take, in the name and on behalf of Electrica, within the limit of the approved ceilings, all the required measures in order to initiate, carry out and complete the operation referred to in item 3 on the agenda of the EGMS.

The above mandate is granted including for any other amendments to bank agreements, financing agreements and/or related collateral arrangements/guarantees, within the limit of the approved ceilings, including but not limited to the purpose, type, use, change of duration of the loan and of the constituted guarantees.

The Board of Directors will be able to subdelegate to the executive management of Electrica the fulfilment of certain operational activities in order to implement the operations referred to in item 3 on the agenda of the EGMS.

5. Empowerment of the Chairman of the Meeting, of the secretary of the meeting and of the technical secretary to jointly sign the EGMS resolution and to perform individually and not jointly any act or formality required by law for the registration of the EGMS resolution with the Trade Register Office of the Bucharest Tribunal, as well as the publication of the EGMS resolution according to the law.

**Chairman of the Board of Directors**  
**Julian Cristian Bosoană**