

To: **Romanian Financial Supervisory Authority (ASF)**
Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: 5 May 2021

Company name: Societatea Energetica Electrica S.A. (Electrica)

Headquarters: 9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania

Phone/fax no.: 004-021-2085999/ 004-021-2085998

Fiscal Code: RO 13267221

Trade Register registration number: J40/7425/2000

Subscribed and paid in share capital: RON 3,464,435,970

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BVB) and London Stock Exchange (LSE)

Significant events to be reported: Transactions with related parties according to Art. 92³ para (12) of Law No. 24/2017 concluded by Electrica Furnizare SA (EFSA), subsidiary of Societatea Energetica Electrica SA (Electrica), with OPCOM

Electrica informs its shareholders and investors about the conclusion, on 4 May 2021, of one transaction between EFSA, Electrica's subsidiary, and OPCOM, that has a value that, cumulated with the rest of the transactions concluded/executed in the period 1 January – 3 May 2021, exceeds the threshold of 5% of Electrica's net assets, according to Electrica's individual financial statements for 2020, respectively exceeds the value of RON 202,466,778.

Details regarding the transaction concluded on 4 May 2021 by EFSA with OPCOM, containing information about the date of execution, type of transaction, description of its scope, total value of the transaction, expiry date, mutual debts and receivables, guarantees, penalties, payment due dates and methods are presented in Annex 1.

Details regarding the rest of the transactions already concluded in the period 1 January – 3 May 2021, which, individually or cumulatively, did not meet the requirement provided in art. 92³ para. (3) of Law no. 24/2017, but which cumulated with the transaction presented in Annex 1 lead to exceeding the threshold of 5% of Electrica's net assets, according to Electrica's individual financial statements for 2020, are presented in Annex 2.

Chief Executive Officer
Georgeta Corina Popescu

Annex 1: Details regarding the transaction concluded by EFSA with OPCOM on 4 May 2021 of the kind listed in Art. 923 of Law No. 24/2017

Agreement Type and No., execution date	Scope of the transactions	Amount (RON th.)	Invoice number/ date	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties (RON th.)	Payment due dates and payment methods
Buyer: EFSA Seller: OPCOM								
Convention No. 11426 / 25 Aug 2011	Sell - purchase of electricity - DAM	78,551.39	0014873 / 30.04.2021	31 August 2011	undetermined	25,000	-	OPCOM S.A. issues the invoices with the date of the last day of the delivery month and sends them, electronically signed, by email, to the DAM Participants in the first three working banking days of the month following the delivery month. The DAM participant has the obligation to ensure the necessary funds in the current account opened with the Settlement Bank, in order to debit the amounts related to the value of the net payment obligations.

Due and not due mutual receivables of EFSA to OPCOM at 29.04.2021: RON -183.41 th.

Due and not due mutual debts of EFSA to OPCOM at 29.04.2021: RON -71,993.29 th.

Annex 2: Details regarding the transactions concluded by EFSA with OPCOM in the period 1 January – 3 May 2021 of the kind listed in Art. 92³ of Law No. 24/2017

Agreement Type and No., execution date	Scope of the agreement	Amount in the period 1 January – 3 May 2021 (RON th.)	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties (RON th.)	Payment due dates and payment methods
<p style="text-align: center;">Buyer: EFSA Seller: OPCOM</p>							
Convention No. 11426 / 25 Aug 2011	Sell - purchase of electricity - DAM	137,244.77	31 August 2011	undetermined	25,000	-	OPCOM S.A. issues the invoices with the date of the last day of the delivery month and sends them, electronically signed, by email, to the DAM Participants in the first three working banking days of the month following the delivery month. The DAM participant has the obligation to ensure the necessary funds in the current account opened with the Settlement Bank, in order to debit the amounts related to the value of the net payment obligations.
Convention No. 11426 / 25 Aug 2011	Trading and administration tariffs - DAM	94.49	31 August 2011	undetermined	N/A		The invoice is issued and sent electronically (by e-mail) in the first 3 working days of the month following the month in which the electricity sale / purchase transactions were made. The payment of the invoice is made by the participant at the respective market, entirely by bank transfer, with payment order, in maximum 5 (five) working days from the date of receipt of the invoice.

Convention PCCB-NC 3876/2015 Convention PCCB-LE 3878/2015 Convention PCCB LE FLEX 26829/2020 Convention PC OTC 19546/2014 Convention PC SU 20013/2018 Convention PI/2017; Convention PVC 90958/2017 Convention PC ESRE CV 6235/2019	Trading tariff PC-OTC Trading tariff PCCB-NC Trading tariff PC ESRE CV Trading tariff PCCB-LE Trading tariff PC SU Trading tariff PCV	85.43	19 January 2015 19 January 2015 26 May 2020 2 April 2014 20 April 2018 19 January 2017 11 October 2017 30 September 2019	undetermined	N/A		The invoice related to the bilateral trans T value (to which VAT is added, as the case may be) is sent electronically (by e-mail) in the first 3 working days of the month following the month in which the electricity sale-purchase transactions were made. Payment by bank transfer, with payment order, in max. 5 working days from the date of receipt of the invoice.
Convention for Participation on the Intraday Market no. 6710 / 19 Jan 2017	Sell - purchase of electricity – IM	2,512.84	19 January 2017	undetermined	3,500	-	OPCOM S.A. issues the invoices with the date of the last day of the delivery month and sends them, electronically signed, by email, to the Participants in the IM in the first three working banking days of the month following the month of delivery. The IM participant has the obligation to ensure the necessary funds in the current account opened at the Settlement Bank, in order to debit the amounts related to the value of the net payment obligations.
Convention for Participation on the Intraday Market no. 6710 / 19 Jan 2017	Trading and administration tariffs – IM	3.03	19 January 2017	undetermined	N/A	-	The invoice is issued and sent electronically (by e-mail) in the first 3 working days of the month following the month in which the electricity sale / purchase transactions were made. The payment of the invoice is made by the participant at the respective market, entirely by bank transfer, with payment order, in maximum 5 (five) working days from the date of receipt of the invoice.
Convention NGM – short term 42678/2019 Convention NGM – long term 42679/2019	Trading tariff – NGM Trading tariff – REMIT	1.60	26 August 2019	undetermined	N/A	-	The invoice is sent electronically (by email), monthly, to the contractual partner, in the first 5 working days of the month following the month for which the services are provided and will include 1/12 of the annual value of each tariff (to which VAT is added as appropriate). Payment is made in max.

							5 working days from the date of receipt of the invoice.
Buyer: OPCOM Seller: EFSA							
Convention No. 11426 / 25 Aug 2011	Sell - purchase of electricity - DAM	11,566.07	31 August 2011	undetermined	N/A		DAM participants issue invoices, with the date of the last day of the delivery month and send them to OPCOM S.A. by email / fax, in the first three working banking days of the month following the month of delivery and in original or with electronic signature, at the latest by the 10 th of the month following the month of delivery.
Convention for Participation on the Intraday Market no. 6710 / 19 Jan 2017	Sell - purchase of electricity – IM	2,051.37	19 January 2017	undetermined	N/A	-	IM Participants issue the invoices, with the date of the last day of the delivery month and send them to OPCOM S.A. by email / fax, in the first three working banking days of the month following the month of delivery and in original or with electronic signature, at the latest by the 10 th of the month following the month of delivery.

Total executed amount during 1 January – 3 May 2021, based on contract without fix value: RON 153,559.60 th

Due and not due mutual receivables of EFSA to OPCOM at 29.04.2021: RON -183.41 th.

Due and not due mutual debts of EFSA to OPCOM at 29.04.2021: RON -71,993.29 th