

To: **Romanian Financial Supervisory Authority (ASF)**
Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: **11 October 2021**

Company name: **Societatea Energetica Electrica S.A. (Electrica)**

Headquarters: **9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania**

Phone/fax no.: **004-021-2085999/ 004-021-2085998**

Fiscal Code: **RO 13267221**

Trade Register registration number: **J40/7425/2000**

Subscribed and paid in share capital: **RON 3,464,435,970**

Regulated market where the issued securities are traded: **Bucharest Stock Exchange (BVB) and London Stock Exchange (LSE)**

Significant events to be reported: Transactions with related parties according to Art. 108 of Law No. 24/2017 concluded by Electrica Furnizare SA (EFSA), subsidiary of Societatea Energetica Electrica SA (Electrica) with Complexul Energetic Oltenia (CEO)

Electrica informs its shareholders and investors about the conclusion, on 8 October 2021, of several transactions between EFSA, Electrica's subsidiary, with CEO, that have a value that, cumulated with the rest of the transactions concluded/executed in the period 24 June – 7 October 2021 exceeds the threshold of 5% of Electrica's net assets, according to Electrica's individual financial statements for 2020, respectively exceeds the value of RON 202,466,778.

Details regarding the transactions concluded on 8 October 2021, together with the rest of the transactions already concluded in the period 24 June – 7 October 2021, containing information about the date of execution, type of transaction, description of its scope, total value of the transaction, expiry date, mutual debts and receivables, guarantees, penalties, payment due dates and methods are presented in Annex 1.

CEO
Georgeta Corina Popescu

Annex 1: Details regarding the transactions concluded by EFSA with CEO in the period 24 June – 8 October 2021 of the kind listed in Art. 108 of Law No. 24/2017

Agreement Type and No., execution date	Scope of transactions	Amount (RON th.)	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Seller:CEO Buyer: EFSA							
Contract no. 1437/CEO /28Jun 2021, awarded through PCCB-NC auction	Sale and purchase of electricity	5,697.93	28 June 2021	31 December 2021	1,857.60	The non-payment of the invoices according to the terms established in the contract entails the payment of delay penalties, as follows: a) the delay penalties are calculated for each day of delay, starting with the day immediately following the due date and until the due date, including: b) the level of delay penalties corresponds as a percentage of the interest due for non-payment on time of the obligations to the state budget, for each day of delay.	The invoice is issued, for the delivery period, at the latest on the first working day of the month immediately following the delivery month. Payment shall be made according to the deadline entered on the invoice, respectively before the last of the following dates: (a) the 7th working day from the date of transmission of the invoice, or (b) the 8th working day immediately following the month of delivery.
Contract no. 1444/CEO/ 28 Jun 2021, awarded through PCCB-NC auction	Sale and purchase of electricity	9,938.25	28 June 2021	31 December 2021	3,240.00	The non-payment of the invoices according to the terms established in the contract entails the payment of delay penalties, as follows: a) the delay penalties are calculated for each day of delay, starting with the day immediately following the due date and until the due date, including; b) the level of delay penalties corresponds as a percentage of the interest due for non-payment on time of the obligations to the state budget, for each day of delay.	The invoice is issued, for the delivery period, at the latest on the first working day of the month immediately following the delivery month. Payment shall be made according to the deadline entered on the invoice, respectively before the last of the following dates: (a) the 7th working day from the date of transmission of the invoice, or (b) the 8th working day immediately following the month of delivery.
Contract no. 1855/CEO/26 Aug 2021, awarded through PCCB-LE-Flex auction	Sale and purchase of electricity	12,115.44	26 August 2021	31 March 2022	8,080.70	Interest for late payment is calculated for each day of delay, starting with the day immediately following the due date and until the date of payment of the amount due, excluding the day of payment. The interest rate for late payment is 0.05%, for each day of delay, calculated at the outstanding	Payment is made after delivery, until the due date, respectively the 15 th calendar day from the date of issuing the invoice. During the contract, on the last day of the delivery month, the seller will issue and send to the buyer an invoice with the amount that must be paid for the energy delivered in

						amount. Compensation of RON 4,040.35 th. in case of non-submission by EFSA of the guarantees provided in the contract in favor of the CEO. Additional compensations of RON 4,040.35 th., in case of cancellation	the respective contractual month.
Contract no. 1856/CEO/26 Aug 2021, awarded through PCCB-LE-Flex auction	Sale and purchase of electricity	12,110.69	26 August 2021	31 March 2022	8,077.54	Interest for late payment is calculated for each day of delay, starting with the day immediately following the due date and until the date of payment of the amount due, excluding the day of payment. The interest rate for late payment is 0.05%, for each day of delay, calculated at the outstanding amount. Compensation of RON 4,038.77 th. in case of non-submission by EFSA of the guarantees provided in the contract in favor of the CEO. Additional compensations of RON 4,038.77 th., in case of cancellation	Payment is made after delivery, until the due date, respectively the 15 th calendar day from the date of issuing the invoice. During the contract, on the last day of the delivery month, the seller will issue and send to the buyer an invoice with the amount that must be paid for the energy delivered in the respective contractual month.
Contract no. 1857/CEO/26 Aug 2021, awarded through PCCB-LE-Flex auction	Sale and purchase of electricity	12,115.66	26 August 2021	31 March 2022	8,080.85	Interest for late payment is calculated for each day of delay, starting with the day immediately following the due date and until the date of payment of the amount due, excluding the day of payment. The interest rate for late payment is 0.05%, for each day of delay, calculated at the outstanding amount. Compensation of RON 4,040.42 th. in case of non-submission by EFSA of the guarantees provided in the contract in favor of the CEO. Additional compensations of RON 4,040.42 th., in case of cancellation	Payment is made after delivery, until the due date, respectively the 15 th calendar day from the date of issuing the invoice. During the contract, on the last day of the delivery month, the seller will issue and send to the buyer an invoice with the amount that must be paid for the energy delivered in the respective contractual month.
Contract no. 1858/CEO/26 Aug 2021, awarded through	Sale and purchase of electricity	6,045.85	26 August 2021	31 March 2022	4,032.43	Interest for late payment is calculated for each day of delay, starting with the day immediately	Payment is made after delivery, until the due date, respectively the

PCCB-LE-Flex auction						<p>following the due date and until the date of payment of the amount due, excluding the day of payment. The interest rate for late payment is 0.05%, for each day of delay, calculated at the outstanding amount.</p> <p>Compensation of RON 2,016.22 th. in case of non-submission by EFSA of the guarantees provided in the contract in favor of the CEO.</p> <p>Additional compensations of RON 2,016.22 th., in case of cancellation</p>	<p>15th calendar day from the date of issuing the invoice.</p> <p>During the contract, on the last day of the delivery month, the seller will issue and send to the buyer an invoice with the amount that must be paid for the energy delivered in the respective contractual month.</p>
Contract no. 1859/CEO/26 Aug 2021, awarded through PCCB-LE-Flex auction	Sale and purchase of electricity	6,047.57	26 August 2021	31 March 2022	4,033.58	<p>Interest for late payment is calculated for each day of delay, starting with the day immediately following the due date and until the date of payment of the amount due, excluding the day of payment. The interest rate for late payment is 0.05%, for each day of delay, calculated at the outstanding amount.</p> <p>Compensation of RON 2,016.79 th. in case of non-submission by EFSA of the guarantees provided in the contract in favor of the CEO.</p> <p>Additional compensations of RON 2,016.79 th., in case of cancellation</p>	<p>Payment is made after delivery, until the due date, respectively the 15th calendar day from the date of issuing the invoice.</p> <p>During the contract, on the last day of the delivery month, the seller will issue and send to the buyer an invoice with the amount that must be paid for the energy delivered in the respective contractual month.</p>

Contract no. 1860/CEO/26 Aug 2021, awarded through PCCB-LE-Flex auction	Sale and purchase of electricity	6,048.01	26 August 2021	31 March 2022	4,033.87	Interest for late payment is calculated for each day of delay, starting with the day immediately following the due date and until the date of payment of the amount due, excluding the day of payment. The interest rate for late payment is 0.05%, for each day of delay, calculated at the outstanding amount. Compensation of RON 12,016.94 th. in case of non-submission by EFSA of the guarantees provided in the contract in favor of the CEO. Additional compensations of RON 2,016.94 th., in case of cancellation	Payment is made after delivery, until the due date, respectively the 15 th calendar day from the date of issuing the invoice. During the contract, on the last day of the delivery month, the seller will issue and send to the buyer an invoice with the amount that must be paid for the energy delivered in the respective contractual month.
Contract no. 1861/CEO/26 Aug 2021, awarded through PCCB-LE-Flex auction	Sale and purchase of electricity	6,049.41	26 August 2021	31 March 2022	4,034.81	Interest for late payment is calculated for each day of delay, starting with the day immediately following the due date and until the date of payment of the amount due, excluding the day of payment. The interest rate for late payment is 0.05%, for each day of delay, calculated at the outstanding amount. Compensation of RON 2,017.40 th. in case of non-submission by EFSA of the guarantees provided in the contract in favor of the CEO. Additional compensations of RON 2,017.40 th., in case of cancellation	Payment is made after delivery, until the due date, respectively the 15 th calendar day from the date of issuing the invoice. During the contract, on the last day of the delivery month, the seller will issue and send to the buyer an invoice with the amount that must be paid for the energy delivered in the respective contractual month.
Contract no. 2103/CEO /8 Oct 2021, awarded through PCCB-LE-Flex auction	Sale and purchase of electricity	13,600.61	8 October 2021	31 December 2022	4,433.98	Interest for late payment is calculated for each day of delay, starting with the day immediately following the due date and until the date of payment of the amount due, excluding the day of payment. The interest rate for late payment is 0.05%, for each day of delay, calculated at the outstanding	Payment is made after delivery, until the due date, respectively the 15 th calendar day from the date of issuing the invoice. During the contract, on the last day of the delivery month, the seller will issue and send to the buyer an invoice with the amount that must

						amount. Compensation of RON 2,216.99 th. in case of non-submission by EFSA of the guarantees provided in the contract in favor of the CEO. Additional compensations of RON 2,216.99 th., in case of cancellation	be paid for the energy delivered in the respective contractual month.
Contract no. 2104/CEO /8 Oct 2021, awarded through PCCB-LE-Flex auction	Sale and purchase of electricity	13,595.97	8 October 2021	31 December 2022	4,432.46	Interest for late payment is calculated for each day of delay, starting with the day immediately following the due date and until the date of payment of the amount due, excluding the day of payment. The interest rate for late payment is 0.05%, for each day of delay, calculated at the outstanding amount. Compensation of RON 2,216.23 th. in case of non-submission by EFSA of the guarantees provided in the contract in favor of the CEO. Additional compensations of RON 2,216.23 th., in case of cancellation	Payment is made after delivery, until the due date, respectively the 15 th calendar day from the date of issuing the invoice. During the contract, on the last day of the delivery month, the seller will issue and send to the buyer an invoice with the amount that must be paid for the energy delivered in the respective contractual month.
Contract no. 2105/CEO/8 Oct 2021, awarded through PCCB-LE-Flex auction	Sale and purchase of electricity	13,603.03	8 October 2021	31 December 2022	4,434.77	Interest for late payment is calculated for each day of delay, starting with the day immediately following the due date and until the date of payment of the amount due, excluding the day of payment. The interest rate for late payment is 0.05%, for each day of delay, calculated at the outstanding amount. Compensation of RON 2,217.38 th. in case of non-submission by EFSA of the guarantees provided in the contract in favor of the CEO. Additional compensations of RON 2,217.38 th., in case of cancellation	Payment is made after delivery, until the due date, respectively the 15 th calendar day from the date of issuing the invoice. During the contract, on the last day of the delivery month, the seller will issue and send to the buyer an invoice with the amount that must be paid for the energy delivered in the respective contractual month.

Contract no. 2106/CEO/8 Oct 2021, awarded through PCCB-LE-Flex auction	Sale and purchase of electricity	13,603.70	8 October 2021	31 December 2022	4,434.98	<p>Interest for late payment is calculated for each day of delay, starting with the day immediately following the due date and until the date of payment of the amount due, excluding the day of payment. The interest rate for late payment is 0.05%, for each day of delay, calculated at the outstanding amount.</p> <p>Compensation of RON 2,217.49 th. in case of non-submission by EFSA of the guarantees provided in the contract in favor of the CEO.</p> <p>Additional compensations of RON 2,217.49 th., in case of cancellation</p>	<p>Payment is made after delivery, until the due date, respectively the 15th calendar day from the date of issuing the invoice.</p> <p>During the contract, on the last day of the delivery month, the seller will issue and send to the buyer an invoice with the amount that must be paid for the energy delivered in the respective contractual month.</p>
Contract no. 2107/CEO/8 Oct 2021, awarded through PCCB-LE-Flex auction	Sale and purchase of electricity	27,284.69	8 October 2021	31 December 2022	8,895.17	<p>Interest for late payment is calculated for each day of delay, starting with the day immediately following the due date and until the date of payment of the amount due, excluding the day of payment. The interest rate for late payment is 0.05%, for each day of delay, calculated at the outstanding amount.</p> <p>Compensation of RON 4,447.58 th. in case of non-submission by EFSA of the guarantees provided in the contract in favor of the CEO.</p> <p>Additional compensations of RON 4,447.58 th., in case of cancellation</p>	<p>Payment is made after delivery, until the due date, respectively the 15th calendar day from the date of issuing the invoice.</p> <p>During the contract, on the last day of the delivery month, the seller will issue and send to the buyer an invoice with the amount that must be paid for the energy delivered in the respective contractual month.</p>
Contract no. 2108/CEO/8 Oct 2021, awarded through PCCB-LE-Flex auction	Sale and purchase of electricity	27,193.70	8 October 2021	31 December 2022	8,865.50	<p>Interest for late payment is calculated for each day of delay, starting with the day immediately following the due date and until the date of payment of the amount due, excluding the day of payment. The interest rate for late payment is 0.05%, for each day of delay, calculated at the outstanding</p>	<p>Payment is made after delivery, until the due date, respectively the 15th calendar day from the date of issuing the invoice.</p> <p>During the contract, on the last day of the delivery month, the seller will issue and send to the buyer an invoice with the amount that must</p>

						amount. Compensation of RON 4,432.75 th. in case of non-submission by EFSA of the guarantees provided in the contract in favor of the CEO. Additional compensations of RON 4,432.75 th., in case of cancellation	be paid for the energy delivered in the respective contractual month.
Contract no. 2109/CEO/8 Oct 2021, awarded through PCCB-LE-Flex auction	Sale and purchase of electricity	27,209.16	8 October 2021	31 December 2022	8,870.54	Interest for late payment is calculated for each day of delay, starting with the day immediately following the due date and until the date of payment of the amount due, excluding the day of payment. The interest rate for late payment is 0.05%, for each day of delay, calculated at the outstanding amount. Compensation of RON 4,435.27 th. in case of non-submission by EFSA of the guarantees provided in the contract in favor of the CEO. Additional compensations of RON 4,435.27 th., in case of cancellation	Payment is made after delivery, until the due date, respectively the 15 th calendar day from the date of issuing the invoice. During the contract, on the last day of the delivery month, the seller will issue and send to the buyer an invoice with the amount that must be paid for the energy delivered in the respective contractual month.
Seller:EFSA Buyer: CEO							
C 1317 / 23 Nov 2011 - Isalnita AA no 7 / 02 Dec 2020 - Isalnita C R40 / 24 Jan 2011 - Chiscani AA no 8 / 29 Mar 2019 - Chiscani	Re-invoicing - pensioners energy quota Equivalent value of electricity granted to individuals benefiting from the provisions of GD.1041/2003 and GD.1461/2003	13.17	23 November 2011	During the period GD 1041/ and GD 1461/2003	N/A	0.1% of the amount of the settlement invoice for each day of hardening, including the day of payment. The amount of penalties cannot exceed the value of the settlement invoice	The invoice is issued until the 15th of each month, with the date of issue the last calendar day of the previous month. Payment is made within 30 days of issuing the invoice.

Total executed amount during 24 June – 8 October 2021: RON 212,272.84 th

Due and not due mutual receivables of EFSA to CEO at 07.10.2021: RON 2,157,88 th.

Due and not due mutual debts of EFSA to TEL at 07.10.2021: RON 30,243.28 th.