

To: **Romanian Financial Supervisory Authority (ASF)**
Bucharest Stock Exchange (BVB)
London Stock Exchange (LSE)

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, ASF Regulation no. 5/2018, and the Bucharest Stock Exchange Code

Report date: 5 May 2022

Company name: Societatea Energetica Electrica S.A. (Electrica)

Headquarters: 9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania

Phone/fax no.: 004-021-2085999/ 004-021-2085998

Fiscal Code: RO 13267221

Trade Register registration number: J40/7425/2000

Subscribed and paid in share capital: RON 3,464,435,970

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BVB) and London Stock Exchange (LSE)

Significant events to be reported: Executive Management Change

Electrica informs its shareholders and investors that, during the meeting held on 5 May 2022, the Company's Board of Directors (BoD) decided to revoke Mrs. Georgeta-Corina Popescu from the position of Chief Executive Officer (CEO) without cause, starting with 16 May 2022, this being the last day when the mandate contract takes effect.

At the same time, the BoD decided to appoint Mr. Chiriță Alexandru-Aurelian, Romanian citizen, as interim CEO, starting with 17 May 2022, for a period of 3 months, or until the appointment of a new CEO, respectively until the revocation, whichever occurs first, with the possibility of revoking the mandate granted at any time during the 3-month period.

The BoD also requested the Nomination and Remuneration Committee to initiate with celerity a recruitment process for the position of CEO.

Electrica's BoD would like to thank Mrs. Popescu for her activity within the Group and wishes her success in future projects.

Board of Directors Member
Adrian-Florin Lotrean