

To: **Bucharest Stock Exchange (BSE)**
London Stock Exchange (LSE)
Romanian Financial Supervisory Authority (FSA)

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, the Romanian Capital Market Law no. 297/2004, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations and the Bucharest Stock Exchange Code

Report date: 12 April 2022

Company name: Societatea Energetica Electrica S.A. (Electrica)

Headquarters: 9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania

Phone/fax no.: 004-021-2085999/004-021-2085998

Fiscal Code: RO 13267221

Trade Register registration number: J40/7425/2000

Subscribed and paid in share capital: RON 3,464,435,970

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BSE) and London Stock Exchange (LSE)

Significant events to be reported: Notification of major holdings

Electrica informs the shareholders and investors that on 11 April 2022 the Company has received from NN Goup N.V., a Voluntary Notification as a result of the change in the shareholder structure, attached to this report, drafted according to the provisions of art. 74 para. (6) of Law no. 24/2017 on issuers of financial instruments and market operations.

Chief Executive Officer
Georgeta Corina Popescu

Standard form for notification of major holdings

Notification of major holdings (to be transmitted to the relevant issuer and to the competent authority)				
1. Identity of the issuer or issuer of existing supporting shares, to which voting rights are attached ⁱ SOCIETATEA ENERGETICA ELECTRICA S.A. (ISIN: ROELECACNOR5)				
2. Reasons for the notification (please tick the appropriate box or boxes: <input type="checkbox"/> A purchase or disposal of voting rights <input type="checkbox"/> Acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the distribution of voting rights <input checked="" type="checkbox"/> Other (please specify): Voluntary notification due to change in shareholding structure/organogram				
3. Details of the subject of the notification obligation ⁱⁱⁱ :				
Name / Name: NN Group N.V. – 52387534, Schenkade 65, 2595 AS		City and country of head office (if applicable) The Hague, the Netherlands,		
4. Full name / full name of the shareholder / shareholders (if different / different from point 3) ^{iv} <ul style="list-style-type: none"> Fondul de Pensii Facultative NN ACTIV (administrat de către administratorul de fonduri de pensii facultative NN Asigurări de Viață S.A.); Fondul de Pensii Facultative NN OPTIM (administrat de către administratorul de fonduri de pensii facultative NN Asigurări de Viață S.A.); Fondul de Pensii Administrat Privat NN (administrat de către NN Pensii S.A.F.P.A.P. S.A.); 				
5. Date of lowering, reaching or exceeding the threshold (percentage of vote) ^v : 11/04/2022				
6. Total positions of persons subject to the notification obligation::				
	% of the voting rights attached to the shares (the total in 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	The total of the two expressed percentage % (7.A + 7.B)	The total number of voting rights of the issuer vi ^{vi}
The resulting situation, on the day it fell below, exceeded or reached the threshold	7,18%		7,18%	346.443.597
Position at previous notification date (if applicable)	6,09%		6,09%	
7. Information to be notified of the resulting situation, on the date when it was exceeded, fell below or reached the threshold ^{vii}				
A: Voting rights attached to the shares				
Class / Type of shares ISIN code, as appropriate	Number of voting rights ^{viii}		% of voting rights	
	Direct Art. 69 alin. (1)-(3) din Legea nr. <u>24/2017</u>	Indirect Art. 70 din Legea nr. <u>24/2017</u>	Direct Art. 69 alin. (1)-(3) din Legea nr. <u>24/2017</u>	Indirect Art. 70 din Legea nr. <u>24/2017</u>
ROELECACNOR5		24.890.080		7,18%
SUBTOTAL A	24.890.080		7,18%	
B 1: Financial instruments in accordance with art. 73 par. (1) lit. (a) of Law no. 24/2017				

Type of financial instrument	Expiry date ^{ix} (due date)	Conversion / Exercise Period ^x	The number of voting rights that can be acquired if the instrument is exercised / converted	% of voting rights
SUBTOTAL B.1				

B 2: Financial instruments with a similar economic effect according to art. 73 par. (1) lit. b) Law no. 24/2017

Type of financial instrument	Expiry date ^{ix} (due date)	Conversion / Exercise Period ^x	Physical or cash settlement ^{xi}	The number of voting rights	% of voting rights
SUBTOTAL B.2					

8. Information about the subject of the notification obligation (please tick / tick the appropriate box)

[☐] The subject of the notification obligation is not controlled by any natural person or legal entity and does not control any entity (entities) that directly or indirectly has exposure to the issuer of the underlying shares. ^{xii}

[☒] The full chain of controlled people by virtue of which they actually hold voting rights and / or financial instruments, starting with the individual or the ultimate legal entity that controls them ^{xiii}:

Name ^{xiv}	% of the voting rights if it is equal to or higher than the threshold to be notified	% of voting rights through financial instruments if it is equal to or higher than the threshold to be notified	The total of the two, if it is equal to or higher than the threshold to be notified
1.NN Group N.V.			
2.NN Insurance Eurasia N.V.			
3.NN Continental Europe Holdings B.V.			
4.NN Asigurari de Viata S.A.			
5a.Fondul de Pensii Facultative NN ACTIV (administrat de către administratorul de fonduri de pensii facultative NN Asigurări de Viață SA)			
5b.Fondul de Pensii Facultative NN OPTIM (administrat de către administratorul de fonduri de pensii facultative NN Asigurări de Viață SA)			
1.NN Group N.V.			
2.NN Insurance Eurasia N.V.			

3.NN Continental Europe Holdings B.V.			
4.NN Pensii S.A.F.P.A.P. S.A.			
5.Fondul de Pensii Administrat Privat NN (administrat de către NN Pensii S.A.F.P.A.P. S.A.)	6,58%		6,58%
9. In the case of voting by a representative: [name / trustee's name] will cease to hold [% and number] voting rights from [date]			
10. Suplimentary information ^{xv} : In Annex 1 an additional Organisational Chart has been provided to support section 8.			

Drafted at The Hague on 11/04/2022



Jemy Gopal
Compliance Officer



Pieter Thissen
Manager Compliance

Annex 1

