

To: **Romanian Financial Supervisory Authority (FSA)**
Bucharest Stock Exchange (BSE)
London Stock Exchange (LSE)

Current report in compliance with the Law 24/2017 on issuers of financial instruments and market operations, FSA Regulation no. 5/2018 on issuers of financial instruments and market operations, and the Bucharest Stock Exchange Code

Report date: 17 February 2023

Company name: Societatea Energetica Electrica S.A. (Electrica)

Headquarters: 9 Grigore Alexandrescu Street, 1st District, Bucharest, Romania

Phone/fax no.: 004-021-2085999/ 004-021-2085998

Fiscal Code: RO 13267221

Trade Register registration number: J40/7425/2000

Subscribed and paid in share capital: RON 3,464,435,970

Regulated market where the issued securities are traded: Bucharest Stock Exchange (BSE) and London Stock Exchange (LSE)

Significant events to be reported: Transactions with related parties according to Art. 108 of Law No. 24/2017 concluded by Distributie Energie Electrica Romania SA (DEER), subsidiary of Societatea Energetica Electrica SA (Electrica) and Hidroelectrica

Electrica informs its shareholders and investors about the conclusion/execution, in the period 17 February 2022 – 16 February 2023 of some transactions between DEER, Electrica's subsidiary, and Hidroelectrica, whose cumulated value exceeds the threshold of 5% of Electrica's net assets, according to Electrica's individual financial statements at 30 June 2022, respectively exceeds the value of RON 199,059,726.

Details regarding these transactions, containing information about the date of execution, type of transaction, description of its scope, total value of the transaction, expiry date, mutual debts and receivables, guarantees, penalties, payment due dates and methods are presented in the Annex below.

CFO
Stefan Frangulea

Annex: Details regarding the transactions concluded by DEER and Hidroelectrica between 17 February 2022 – 16 February 2023 of the kind listed in Art. 108 of Law No. 24/2017

Agreement Type and No., execution date	Scope of transactions	Amount (RON th.)	Date of entry into force	Expiry date	Guarantees (RON th.)	Penalties	Payment due dates and payment methods
Provider: DEER Beneficiary: Hidroelectrica							
Agreement 19875/9Jun2021 (DEER – TN zone and Hidroelectrica)	Delivery of the electricity distribution service by the distribution operator for the users, end customers of the supplier, whose installations are connected to the distribution operator's electrical network	43,289.15	9 Jun 2021	undetermined	2,392.95	See Note 1	Payment is made in 10 working days from the date of receipt of the invoice
Agreement 19875/9Jun2021 (DEER – TS zone and Hidroelectrica)	Delivery of the electricity distribution service by the distribution operator for the users, end customers of the supplier, whose installations are connected to the distribution operator's electrical network	37,077.14					
	Delivery of the electricity distribution service by the distribution operator for the users, end customers of the supplier, whose installations are connected to the distribution operator's electrical network - interventions in the distribution network (RED)	0.36					
Agreement 19875/9Jun2021 (DEER – MN zone and Hidroelectrica)	Delivery of the electricity distribution service by the distribution operator for the users, end customers of the supplier, whose installations are connected to the distribution operator's electrical network	41,113.15					
	Delivery of the electricity distribution service by the distribution operator for the users, end customers of the supplier, whose installations are connected to the distribution operator's electrical network - interventions in the distribution network (RED)	2.17					

Provider: Hidroelectrica Beneficiary: DEER							
DEER 2220/20Apr2022	purchase of electricity through direct negociation	7,254	1 May 2022	31 May 2022	N/A	See Note 2	The invoice is issued in the first three working days of the month immediately following the month of delivery and will be paid at the latest on the 10th calendar day of the month following the month of delivery, and if this is a non-working day, the payment will be made on the immediate working day next; the invoice is considered paid on the date of payment registration in the seller's bank statement
		4,680	1 June 2022	30 June2022	N/A		
		919.04	1 Jan 2022	31 Jan 2022	1,836.22		
DEER 2244/27.04.2022		19,344	1 May 2022	31 May 2022	N/A		
DEER 2350/04May2022		13,650	7 May 2022	31 May 2022	N/A		
DEER 2614/18May2022		2,160	1 June 2022	30 June 2022	N/A		
DEER 2637/19May2022		3,240	1 June 2022	30 June 2022	N/A		
DEER 2786/27May2022		9,669.60	1 June 2022	30 June 2022	N/A		
DEER 2905/02Jun2022		2,275.20	7 June 2022	30 June 2022	N/A		
DEER 3093/10Jun2022		2,938.80	1 July 2022	31 july 2022	N/A		
DEER 3326/28Jun2022		744	1 Jan 2023	31 Jan 2023	894.21		
DEER 3563/12Jul2022		744	1 Jan 2023	31 Jan 2023	894.21		
DEER 3925/27Jul2022		1,127.16	1 Jan 2023	31 mar 2023	2,249.96		
DEER 3924/27Jul2022		1,127.16	1 ian 2023	31 mar 2023	2,249.96		
DEER 5180/07Oct2022		5,452.65	8 Oct 2022	31 Oct 2022	N/A		
DEER 6543/16Dec2022		1,663.20	17 Dec 2022	31 Dec 2022	N/A		
DEER 6617/20Dec2022		3,456	22 Dec 2022	31 Dec 2022	N/A		
Agreement 3015/22Apr2005 AD 1/2021	providing the distribution service	322.25	8 Apr 2005	31 Dec 2023	N/A	See Note 3	The client will pay the invoice within 10 working days from the date of its registration with the client
Convention 103406/23Apr2015	Common use and distribution of expenses for the following locations: - Hidroelectrica - Hidrocentrale Cluj Sub. (SH) - SSH Hidroserv- Cluj Branch - S Teletrans SA - Cluj Agency (TLT) - CN Transelectrica SA - DET Cluj (DET) - FDEE - SDEE Cluj	22	29 Sep 2015	N/A	N/A	See Note 4	15 days from issuing the invoice
Reference 79158/12Apr2022	CTE Hidroelectrica approval fee related to the documentation "Development of documentation for the construction works of the Alimentare objective with electrical en objective located in the Somesul Cald FN locality"	2.69	12 Apr 2022	N/A	N/A		Immediately Payment Order

Reference 200335 /09Aug2022	CTE Hidroelectrica approval fee related to the documentation "Modernization of LES M.T. from Floresti Station Distribuitor GHE Gilau I"	2.69	9 Aug 2022	N/A	N/A		Immediately Payment Order
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Total executed amount during 17 February 2022 - 16 February 2023: RON 202,276.41 th

Due and not due mutual receivables of DEER from Hidroelectrica on 15 February 2023: RON 23,421.53 th.

Due and not due mutual debts of DEER to Hidroelectrica on 15 February 2023: RON 0 th.

Note 1: 0.02% (penalty interest as a percentage of the interest due for non-payment of obligations to the state budget on time), calculated for each day of delay starting with the first day after the due date until the day of payment (exclusively). There is a 30 calendar day grace period.

Note 2: Non-payment of the amounts owed by the Buyer according to the payment deadlines additionally entails the payment of penal interest, as follows calculated for each day of delay, starting with the day immediately following the due date and up to the date of payment of the amount owed, including; the level of penal interest is 0.1% for each day of delay.

Note 3: In case of non-fulfilment within 30 days from the due date of the obligations, the client will pay, in addition to the amount due, a penalty corresponding to this amount as a percentage of the interest due for non-payment of the obligations on time to the state budget, for each day of delay compared to due date, until the day of payment (exclusively).

Note 4: If the invoice is not paid within 30 days from the due date, the penalty amount is 0.03% for each day of delay.