

Electrica Announces Pricing of Inaugural EUR 500mm Green Bonds

Bucharest, 7 July 2025 - Societatea Energetică Electrica S.A. ("Electrica") is pleased to announce the successful pricing of its inaugural EUR 500 million green bonds. The bonds, which have a 5-year maturity and are senior unsecured, were priced at a competitive 4.566% yield (MS + 230 bps) .

The demand from investors at the final price exceeded the supply by more than 11.5 times, marking a record in Bond issuances of Romanian companies.

The proceeds from this issuance will be used to finance and/or refinance Eligible Green Projects as defined in Electrica's Green Finance Framework (please see here: <https://www.electrica.ro/en/investors/bonds/>). These are mainly aimed at developing the green production and the electricity storage capacity of Electrica Group.

The Issuer is rated BBB- (Stable) by Fitch and the expected issue rating by Fitch is BBB-. The bonds are expected to be listed on the Luxembourg Stock Exchange and subsequently on the Bucharest Stock Exchange. The Final Prospectus will follow pricing and will be published on the websites of the Luxembourg Stock Exchange and that of the issuer, once approved by CSSF, the competent authority from Luxembourg.

We remind our investors that Banca Comerciala Romana S.A., member of Erste Group ("BCR"), BNP PARIBAS, Citi, ING, J.P. Morgan and Raiffeisen Bank International as Joint Global Coordinators and Joint Bookrunners, and BT Capital Partners, IMI-Intesa Sanpaolo, Societe Generale and UniCredit as Joint Bookrunners were the ones who assisted Electrica in this very transaction.

Statements from Electrica's Leadership:

- **Mr. Mihai Diaconu, Chair of the Board:** "Congratulations to everyone, especially to the executive management, for this landmark transaction! The investors have understood Electrica's role as a key player for Romania's Energy Strategy 2025–2030, ensuring energy security and regional system services, and at the same time aiming to develop its own renewables generation projects - aligned with Romania's green energy target. Electrica is committed to contributing to a sustainable future through its green finance initiatives.
- **Mr. Alexandru Chirita, Chief Executive Officer:** "This inaugural green bond issuance marks a significant milestone for Electrica and for Romania. It is not only Electrica's first bond issuance, but the biggest corporate green bond issuance in Romania (with the exception of Fis). It demonstrates our commitment to sustainable growth and environmental sustainability and our ability to attract substantial investor interest. The investor oversubscription of over 11.5 times shows that we are on the right track. We will deliver on our promises of sustainable operational profitability in our core business and of growth through expansion of our renewable energy portfolio. I would also like to thank our shareholders and our Board for their continuous trust and support."
- **Mr. Stefan Frangulea, Chief Financial Officer:** "I would like to extend my heartfelt thanks to everyone who made this outstanding transaction possible — all the project team members and our

colleagues in the Group — for their professionalism, rigor, and unwavering commitment. I am equally grateful to the issuer's and banks' legal counsel, the underwriting syndicate, and all other partners and teammates who contributed to this successful €500 million Eurobond issuance. Through this transaction, we have sustainably optimized and secured the financing for our future strategic projects, while further strengthening investors' confidence in Electrica's vision, resilience, and growth trajectory."

- **Ms. Andrea Lambru, Chief Business Development Officer:** "I would like to address a special thank you to the investors for their trust in our growth strategy. This successful issuance brings us closer to achieving the targets set in our Strategy, *Electrica 20230: Strategy for a sustainable and innovative future*. It gives us the flexibility of implementing our green production projects and reaching a 2030 target of 1,000 MW of installed capacity, and, to maximize the value of these assets, we will also develop 900 MWh of energy storage, enhancing grid stability and capturing additional revenue streams."

CEO

Alexandru Chirita

CFO

Stefan Frangulea

CBDO

Andreea Lambru

Disclaimer

EEA MiFID II / UK MiFIR professionals/ECs-only /No EEA or UK PRIIPS KID Manufacturer target market (MiFID II / UK MiFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No EEA or UK PRIIPs key information document (KID) has been prepared as not available to retail in EEA or UK.

Advertisement. The final prospectus, when published, will be available at <https://www.electrica.ro/en/investors/bonds/FCA/ICMA> Stabilisation

Bonds are not intended and should not be offered, sold or otherwise made available to private individuals who are Romanian tax residents

The bonds are being offered and sold pursuant to an exemption from the registration requirements of the U.S. Securities Act, outside the United States in offshore transactions, in reliance on, and in compliance with Regulation S under the U.S. Securities Act. This announcement is not for public release, publication or distribution, directly or indirectly, in or into the United States or any other jurisdiction where to do so would be unlawful. This announcement does not constitute or form a part of any offer of, or solicitation to purchase or subscribe for, any securities in the United States or any other jurisdiction.

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