

Announcement – 9 September 2025

Electrica and Romgaz signed a Memorandum of Understanding for the Development of Green Energy Production and Storage Capacities of up to 400 MW

Electrica informs investors that it signed today, October 9, 2025, in the presence of the Minister of Energy, Mr. Bogdan Ivan, a Memorandum of Understanding with Romgaz regarding the joint development of renewable energy production and storage capacities with a total installed capacity of up to 400 MW, exclusively through Greenfield projects.

The two companies will initiate a collaborative model to implement a common vision: the integrated development of a **400 MW renewable energy** capacity. This initiative is based on the convergence between the operational competencies and the energy production capacity of the two companies, generating a distinct value proposition in the regional market. The partnership will be implemented through a dedicated investment vehicle, in which Electrica will have the role of main developer, and Romgaz will act as a minority strategic partner. The chosen structure allows the capitalization of the strategic complementarities between the two entities.

Electrica, serving 4 million customers and operating critical infrastructure on 40% of the national territory, brings expertise in the development of photovoltaic projects, demonstrated by its current portfolio of about 300 MWp (of which 46.5MWp operational in 2025) and its strategic targets of 1 GW production and 900 MWh storage by 2030.

Alexandru-Aurelian Chiriță, CEO of Electrica: *"This partnership marks a defining moment in our Electrica 2030 strategy. After the success of the €500 million green bond issue in July 2025 and the access to €200 million in EIB financing, this collaboration with Romgaz demonstrates that cooperation models between Romanian energy companies can significantly accelerate the transition. We are combining financial strength with technical expertise to develop together with Romgaz 400MW of green capacity, which will directly contribute to the national renewable energy target by 2030."*

Răzvan Popescu, CEO of Romgaz: *"Today, ROMGAZ takes an important step towards its diversification and energy transition strategy. The memorandum signed with Electrica confirms our commitment to investing in clean energy and strengthening our role as a pillar of Romania's energy security."*

The Memorandum lays the foundation for a cooperation architecture that capitalizes on the optimal timing of the market – convergence between technological maturity, capital availability and decarbonisation imperatives. The final transaction, conditioned by the due diligence process and corporate approvals, will define the parameters of a collaboration aimed at redefining the standards of excellence in the Romanian energy sector.

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