

Current Report

To: The Financial Regulating Authority
Bucharest Stock Exchange

No.47/17.10.2019

Current report in compliance with of article no. 82 of Law no. 24/2017 and article no. 144 letter (B) of Regulation no. 5/2018 of FSA regarding Issuers of Financial Instrument and Market Operations

Date of report: October 17th, 2019

Name of issuer: Alro S.A.

Headquarters: Slatina, 116 Pitesti Street, Olk County

Telephone/ fax number: +40 249 431 901 / +40 249 437 500

Sole registration number at the Trade Register Office: RO 1515374

Trade Register Number: J288/1991

The European Unique Identifier (EUID): ROONRCJ28/8/1991

Legal Entity Identifier (LEI): 64930086W6SORM2JG98

Subscribed and paid-in share capital: 356,889,567.5 RON

Regulated market on which the issued shares are traded: Bucharest Stock Exchange – Premium Category (market symbol: ALR)

Important event to be reported: d) Transactions of the type listed under art. 82 of Law no. 24/2017

Please be informed by the present Current Report, that ALRO S.A. concluded with the company CONEF GAZ S.R.L. the following transaction whose cumulated value exceeds EUR 50,000 (currency exchange rate used by NBR is the one valid on the conclusion date of the legal document subject of the report; the calculated value does not include VAT):

No.	Parties that have concluded the legal document	Conclusion date and the nature of the document	Description of the object-matter of the legal document	The total value of the legal document (RON)	Mutual debts (RON)*	Established guarantees, stipulated penalties	Terms and modalities of payment
1.	ALRO S.A. (Buyer) - CONEF GAZ S.R.L. (Seller)	990/17.10.2019 Addendum no.20 to the natural gas sale contract no.114/ 2010	Addendum no. 20 to the contract no.114/2010 whose subject is the extension of the contract validity up to September 30 th 2020, the amendment of the contract clauses concerning the means to communicate the nominations by the Buyer, the setting up of the daily/ monthly penalties for the over outside the flexibility limits and those that are taken over above the flexibility limits, the setting up of	50,232,000	ALRO Receivables - ALRO Debts 2,667	See Note**	Payment in advance with settlement until the 15 th of the month following delivery

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		the price and the technical parameters for the supply of gas quantity contracted between October 1 st 2019 - September 30 th 2020.				
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Note:

* The mutual debts are calculated as per the accounting records as at the date of September 30th, 2019.
 ** There were no guarantees established.

Should the Buyer fail to observe his obligation to take over the contract quantities as per art. 5.1., for reasons other than Force Majeure, the Seller shall request daily/ monthly penalties which shall be calculated as follows:

- for the daily/ monthly quantities not taken over outside the flexibility limits as per art. 5.1., the Seller shall request penalties amounting to 3% of the Contract Price;
- for the daily/ monthly quantities taken over above the flexibility limits as per art. 5.1. the Seller shall request penalties amounting to 7% of the Contract Price;


 Chairman of the Board of Directors
 Marian Daniel Nastase



Chief Executive Officer
 Gheorghe Dobru


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 Slatina, Romania

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