

# Current Report

To: The Financial Regulating Authority  
Bucharest Stock Exchange

No.37/30.07.2020

Current report in compliance with art. no. 82 of Law no. 24/2017 and art. no. 144 item (B) paragraph 4 of Regulation no.5/2018 of FSA regarding Issuers of Financial Instruments and Market Operations

Date of report: July 30<sup>th</sup>, 2020

Name of issuer: **Alro S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number with the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Category (market symbol: ALR)**

**Important event to be reported:**

**Publication of the Financial Auditor Report regarding the transactions reported according to art.82 of the Law no.24/2017 - 1<sup>st</sup> Semester 2020**

The Company ALRO S.A. hereby informs its shareholders and investors that the Report of the Company's Financial Auditor, concerning the transactions concluded as per the art.82 of the Law no. 24/2017 and reported in the first semester of 2020, has been issued.

The Financial Auditor Report is also available on company website [www.alro.ro](http://www.alro.ro) - *Investor Relations section – Reports - Financial reports 2020.*

The Financial Auditor Report is attached to this Current Report.

Chairman of the Board of Directors  
**Marian Daniel Nastase**



Chief Executive Officer  
**Gheorghe Dobra**

Alro S.A. 116 Pitesti Street  
Slatina, Romania

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Fax: +(40) 249 437 500

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[www.alro.ro](http://www.alro.ro)

Independent Limited Assurance Report on the information included in the current reports issued by ALRO SA in accordance with requirements of Law 24/2017 (Article 82) and Regulation no. 5/2018 of Financial Supervisory Authority

To the Board of Directors of Alro S.A.

We were engaged by Alro S.A. (hereinafter "the Company") to perform certain procedures in accordance with Regulation no. 5/2018 of Financial Supervisory Authority ("ASF") with all its subsequent amendments and updates and to report on the information included in the attached current reports (hereinafter "Reporting Schedules") (no 6/04 February 2020, 12/11 March 2020, 20/14 April 2020, 31/28 May 2020) that have been prepared by the Company in accordance with the requirements of the Law 24/2017 (Article 82) ("the criteria") to report to the Financial Supervisory Authority ("FSA") and to the Bucharest Stock Exchange for the period from 1 January 2020 to 30 June 2020. The Reporting Schedules have been prepared by the Company based on legal documents signed by the Company with its administrators, employees and significant shareholders as well as with the persons related to them. The Reporting Schedules are the responsibility of the Company's management. Our procedures have been performed exclusively on the Reporting Schedules mentioned above covering the period 1 January 2020 to 30 June 2020.

#### Specific Purpose

This report is intended solely for the purposes specified in the first paragraph above and for your information and must not be used for any other purpose. The report refers exclusively to the Reporting Schedules and must not be associated with any Company's financial statements as a whole. Our procedures have been performed exclusively on the contracts included by the Company in the Reporting Schedules for the period 1 January 2020 to 30 June 2020.

#### Management's Responsibilities

The Company's management is responsible for the preparation of the Reporting Schedules in accordance with the requirements of the Law 24/2017 (Article 82) ("the criteria"). In particular, the Company's management is responsible for internal controls being designed and implemented to prevent the Reporting Schedules from being materially misstated.

In addition, the Company's management is responsible for ensuring that the documentation provided to the auditor is complete and accurate. The Company's management is also responsible for maintaining the internal control system that reasonably ensures that the documentation described above is free from material misstatements, whether due to fraud or error.

The English version of the limited assurance report on the information included in the current reports issued by the Company in accordance with requirements of Law 24/2017 (Article 82) and Regulation no. 5/2018 represents a translation of the original limited assurance report issued in Romanian language. The Romanian language version is the official version.



## Auditor's Responsibilities

We conducted our assurance engagement in accordance with International Assurance Standards, particularly ISAE 3000 (revised), "Assurance Engagements Other than Audits or Reviews of Historical Financial Information". These regulations require that we comply with ethical standards and plan and perform our assurance engagement to obtain limited assurance about the Reporting Schedules.

We apply International Standard on Quality Control 1 (ISQC 1), and accordingly, we maintain a robust system of quality control, including policies and procedures documenting compliance with relevant ethical and professional standards and requirements in law or regulation.

We comply with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) as issued by the International Ethics Standards Board for Accountants (IESBA Code), which establishes the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The procedures selected depend on the auditor's judgment. The procedures include, in particular, inquiry of the personnel responsible for financial reporting and risk management and additional procedures aimed at obtaining evidence about the Reporting Schedules.

The assurance engagement performed represents a limited assurance engagement. The nature, timing and extent of procedures performed in a limited assurance engagement is limited compared with that necessary in a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is lower.

In respect of the Reporting Schedules of the Company we have performed the following procedures:

- 1) We have obtained the attached Reporting Schedules from the Company and agreed that the approving persons included on the Reporting Schedules are those of relevant representatives of the Company and we have undertaken a comparison of the details required to be included in the Reporting Schedules as indicated in Law 24/2017 (Article 82) to the information actually included by the Company.

- 2) We have compared details, for the individual contracts/agreements we have considered, as detailed in this Report, to determine if the content of the Reporting Schedules is consistent, in all material respects, with information as per signed contracts and agreements presented to us and that the presented documents have been signed by representatives of the Company that are indicated in the authorized signature schedule provided to us by the Company. As applicable, our procedures have compared Reporting Schedules to the contract and agreement documentation for consistency of details on: the parties which signed the legal document; the date when documentation was signed and the nature of the documentation; the description of the type of goods/services as indicated in the documentation; the total value of the contract/agreement documentation, and, as applicable, contract related terms and conditions.
- 3) We have compared details disclosed in the Reporting Schedules for consistency with the information provided to us from discussion with management and to the extent indicated in contract/agreement documentation, in relation to the basis and nature of the contract/agreement entered into by the parties.
- 4) From discussions with the management and from perusal of Company policies and procedures provided to us, we have considered the consistency of the transactions performed with administrators, employees and significant shareholders, as well as with persons related to them with the Company's policies and procedures.
- 5) To the extent that there is a market price for the goods or services provided by administrators, employees and significant shareholders, as well as with persons related to them, we have discussed the basis for the price agreement and considered if, to the extent applicable, the prices agreed are consistent with those used for third (other) parties, where similar goods or services could be provided. To the extent that no market prices are available, we have analyzed if the transactions have been performed based on the signed approved contracts.

Our procedures have been performed solely on the contracts included in the attached Reporting Schedules, that have been concluded/modified during the period 1 January 2020 to 30 June 2020 and that have an estimated value during the reporting period above 50,000 Euros. We have not performed any procedures to verify whether the Reporting Schedules include all the transactions and details that the Company has to report according to Article 82 of Law 24/2017 for the reporting period.

## Conclusion

Based on the procedures performed and evidence obtained, as described above, regarding the legal documents which are included in the Reporting Schedules, nothing has come to our attention that causes us to believe that:

- a) The details as indicated in the Reporting Schedules are not in accordance with the related contracts/agreements presented to us.

The English version of the limited assurance report on the information included in the current reports issued by the Company in accordance with requirements of Law 24/2017 (Article 82) and Regulation no. 5/2018 represents a translation of the original limited assurance report issued in Romanian language. The Romanian language version is the official version.



- b) The details in the Reporting Schedules are not, in all material respects, consistent with the requirements of the legislation.
- c) The related contracts/agreements provided to us were not properly authorized by representatives of the Company.
- d) The prices have not been established by mutual agreement between the parties in accordance with the type of goods/services and also by considering other terms and conditions mentioned in the respective contracts signed between the parties.
- e) The terms and conditions of the contracts reported by the Company under which transactions have been completed with administrators, employees, significant shareholders, as well as with the persons related to them, are not established on the basis of the contracts signed by the Company according to the type of services and to other terms and conditions agreed between the parties.

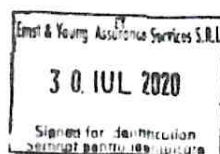
Our report is solely for the purpose set forth in the first paragraph of this Report and for your information and is not to be used for any other purpose.

This Report relates only to the Reporting Schedules as mentioned above and does not extend to any other reports of the Company, individually or taken as a whole.

On behalf of  
Ernst & Young Assurance Services SRL

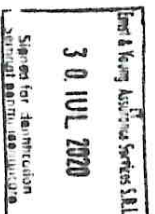
Ariadna Oslobeanu  
Associate Partner

30 July 2020  
Bucharest, Romania



Attachment  
1. Reporting Schedules

# Current Report



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To: The Financial Regulating Authority  
Bucharest Stock Exchange

No.31/28.05.2020

Current report in compliance with of article no. 82 of Law no. 24/2017 and article no. 144 letter (B) of Regulation no. 5/2018 of FSA regarding Issuers of Financial Instrument and Market Operations

Date of report: May 28<sup>th</sup>, 2020

Name of issuer: Alro S.A.

Headquarters: Slatina, 116 Pitești Street, Olt County

Telephone/ fax number: +40 249 431 901 / +40 249 437 500

Sole registration number at the Trade Register Office: RO 1515374

Trade Register Number: J28/8/1991

The European Unique Identifier (EUID): ROONRCJ28/8/1991

Legal Entity Identifier (LEI): 549308G6W6SORM2JG98

Subscribed and paid-in share capital: 356,889,567.5 RON

Regulated market on which the issued shares are traded: Bucharest Stock Exchange – Premium Category (market symbol: ALR)

Important event to be reported: d) Transactions of the type listed under art. 82 of Law no. 24/2017

Please be informed by the present Current Report, that ALRO S.A. concluded with the company CONEF GAZ S.R.L. the following transaction whose cumulated value exceed EUR 50,000 (currency exchange rate used by NER is the one valid on the conclusion date of the legal document subject of the report; the calculated value does not include VAT):

| No. | Parties that have concluded the legal document           | Conclusion date and the nature of the document  | Description of the object-matter of the legal document  | The total value of the legal document (RON) | Mutual debts (RON) | Established guarantees, stipulated penalties | Terms and modalities of payment  |
|-----|--|---|---|---|--------------------|--|--|
| 1.  | ALRO S.A.<br>(Buyer) –<br>CONF GAZ<br>S.R.L.<br>(Seller) | 668/27.05.2020<br>Addendum no.22 to<br>the natural gas sale<br>contract no.114 / 2010 | Set up the contract price for the<br>delivery period from June 1 <sup>st</sup> 2020<br>to September 30 <sup>th</sup> 2020 | 13,031,200*                                 | -                  | -  | Payment in advance<br>with settlement until<br>the 15 <sup>th</sup> of the month<br>following delivery |

Note:

\*This value is found in the value of Addendum no. 21 to contract no. 114/2010, reported in December 31<sup>st</sup>, 2019.

Chairman of the Board of Directors  
Marian Daniel Neelase



Chief Executive Officer  
Gheorghe Dobra

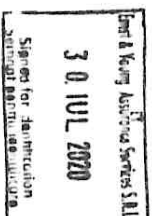
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# Current Report



No.20/14.04.2020

To: The Financial Regulating Authority  
Bucharest Stock Exchange

Current report in compliance with of article no. 82 of Law no. 24/2017 and article no. 144 letter (B) of Regulation no. 5/2018 of FSA regarding Issuers of Financial Instrument and Market Operations

Date of report: April 14<sup>th</sup>, 2020  
Name of issuer: Alro S.A.  
Headquarters: Slatina, 116 Pitești Street, Olt County  
Telephone/ fax number: +40 249 431 901 / +40 249 437 500  
Sole registration number at the Trade Register Office: RO 1515374  
Trade Register Number: J28/8/1991  
The European Unique Identifier (EUID): ROONRCJ28/8/1991  
Legal Entity Identifier (LEI): 54930086W6SORM2JG98  
Subscribed and paid-in share capital: 356,889,567.5 RON  
Regulated market on which the issued shares are traded: Bucharest Stock Exchange – Premium Category (market symbol: ALR)

Important event to be reported: d) Transactions of the type listed under art. 82 of Law no. 24/2017

Please be informed by the present Current Report, that ALRO S.A. concluded with the company VIMETCO EXTRUSION S.R.L. (member of Alro Group registered with the Financial Supervisory Authority) the following transactions whose cumulated values amount to over EUR 50,000 (currency exchange rate used by NBR is the one valid on the conclusion date of the legal document subject of the report; the calculated value does not include VAT):

| No. | Parties that have concluded the legal document        | Conclusion date and the nature of the document                         | Description of the object-matter of the legal document  | The total value of the legal document (RON) | Mutual debts* (RON)                               | Established guarantees, stipulated penalties | Terms and modalities of payment    |
|-----|---|--|---|---|---|--|------------------------------------|
| 1.  | ALRO S.A. (Seller) – VIMETCO EXTRUSION S.R.L. (Buyer) | P031720-40 Addendum no. 1 to the sale-purchase contract no.1 3173/2020 | Supplement the quantity contracted in February 2020 by 350 Mt +/- 5% aluminum billets, type 6060/6063/6005 and 6082F  | 2,961,856                                   | ALRO Receivables 27,232,290<br>ALRO Debts 409,775 | -  | 45 days from delivery, at the most |
| 2.  | ALRO S.A. (Seller) – VIMETCO EXTRUSION S.R.L. (Buyer) | P041020-59 Addendum no.2 to the sale-purchase contract no.1 3173/2020  | Modification of the processing premium for the quantity of 5,926 Mt +/- 2% of aluminum billets, series 6060/6063/6005, and 6082 to be delivered within the period April – June 2020 | 44,939,878**                                | ALRO Receivables 27,232,290<br>ALRO Debts 409,775 | -  | 45 days from delivery, at the most |

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Slatina, Romania Phone: +(40) 249 431 901  
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[www.alro.ro](http://www.alro.ro)



Inter & Keung Accounting Services S.M.L.  
30 JUL 2020  
Signed for Authentication  
Accountant: [Signature]



|    |  |   |  |           |  |   |                                    |
|----|--|---|--|-----------|--|---|------------------------------------|
| 3. | ALRO S.A.<br>(Seller) –<br>VIMETCO<br>EXTRUSION<br>S.R.L.<br>(Buyer) | P041320-67<br>Addendum no.3 to<br>the sale-purchase<br>contract no.1 3173/2020  | Setting up the invoicing<br>conditions for the quantity<br>delivered in advance in<br>relation to the contractual<br>quota   | -         | ALRO<br>Receivables<br>27.232,290<br>ALRO<br>Debits<br>409,175 | - | 45 days from delivery, at the most |
| 4. | ALRO S.A.<br>(Seller) –<br>VIMETCO<br>EXTRUSION<br>S.R.L.<br>(Buyer) | P041320-112<br>Addendum no.4 to<br>the sale-purchase<br>contract no.1 3173/2020 | Supplementing the quantity<br>contracted in April 2020 by<br>390 Mt +/- 2% aluminium<br>billets, type 6060/6063/6005<br>and 6082, and setting up the<br>processing premium | 2,960,250 | ALRO<br>Receivables<br>27.232,290<br>ALRO<br>Debits<br>409,775 | - | 45 days from delivery, at the most |

**Note:**

\*the mutual debts are calculated according to the accounting records on the date of March 31<sup>st</sup>, 2020.

\*\*this estimated value is included in the value of the contract reported on the date of February 04<sup>th</sup>, 2020.

Chairman of the Board of Directors  
Marian Daniel Nastase



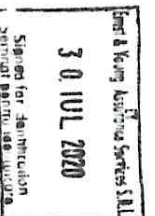
Chief Executive Officer  
Gheorghe Dobla



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Slatina, Romania Fax: +(40) 249 437 500 [www.alro.ro](http://www.alro.ro)



# Current Report



vimeico

To: The Financial Regulating Authority  
Bucharest Stock Exchange

No. 12/11.03.2020

Current report in compliance with of article no. 82 of Law no. 24/2017 and article no. 144 letter (B) of Regulation no. 5/2018 of FSA regarding Issuers of Financial Instrument and Market Operations

Date of report: March 11<sup>th</sup>, 2020  
Name of issuer: Alro S.A.  
Headquarters: Slatina, 116 Pitești Street, Olk County  
Telephone/fax number: +40 249 431 901 / +40 249 437 500  
Sole registration number at the Trade Register Office: RO 1615374  
Trade Register Number: J28/81991  
The European Unique Identifier (EUID): ROONRCJ28/81991  
Legal Entity Identifier (LEI): 54930066W6SORM2J698  
Subscribed and paid-in share capital: 355,889,567.5 RON  
Regulated market on which the issued shares are traded: Bucharest Stock Exchange – Premium Category (market symbol: ALR)

Important event to be reported: d) Transactions of the type listed under art. 82 of Law no. 24/2017

Please be informed by the present Current Report, that ALRO S.A. concluded with the companies VIMEICO EXTRUSION S.R.L., ALUM S.A. (members of Alro Group registered with the Financial Supervisory Authority) the following transactions whose cumulated values amount to over EUR 50,000 (currency exchange rate used by ABR is the one valid on the conclusion date of the legal document subject of the report; the calculated value does not include VAT):

| No. | Parties that have concluded the legal document                | Conclusion date and the nature of the document  | Description of the object-matter of the legal document  | The total value of the legal document (RON) | Mutual debts** (RON)                               | Established guarantees, stipulated penalties | Terms and modalities of payment                           |
|-----|---|---|---|---|--|--|---|
| 1.  | ALRO S.A. (Provider) – VIMEICO EXTRUSION S.R.L. (Beneficiary) | 26/11/2020<br>Addendum no.4 to the service contract no. 40003631/2016   | Extending the validity of contract until the date of December 31 <sup>st</sup> , 2020 and setting the price of the service  | 2,065,983                                   | ALRO Receivables 15,387,485<br>ALRO Debits 372,803 | -  | With payment order within 30 days from invoice issue date |
| 2   | ALRO S.A. (Seller) – VIMEICO EXTRUSION S.R.L. (Buyer)         | 26/11/2020<br>Addendum no.5 to the contract for potable, industrial and softened water supply no. 40003072/2015 | Extending the validity of contract until the date of December 31 <sup>st</sup> , 2020 and establishing the price for drinking water, industrial and softened water supply | 65,163                                      | ALRO Receivables 15,387,485<br>ALRO Debits 372,803 | -  | With payment order within 30 days from invoice issue date |

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Import & Export Agency Services S.R.L.  
30 JUL 2020  
Signature for authentication  
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|----|--|---|--|-------------|---|---|---|
| 3. | ALRO S.A.<br>(Lessor)<br>VIMEICO<br>EXTRUSION<br>S.R.L.<br>(Lessee)          | 263/12.02.2020<br>Addendum no. 18 to<br>rental contract<br>no.2347/2006                               | Extending the validity of the<br>contract until the date of<br>December 31 <sup>st</sup> , 2020,<br>establishing the utilities costs<br>related to 2020 and<br>establishing the obligations<br>regarding the fire protection | 190,944     | ALRO<br>Receivables<br>15,387,485<br>ALRO<br>Debts<br>372,803 | - | With payment order within 30 days from invoice<br>issue date  |
| 4. | ALRO S.A.<br>(Provider) -<br>VIMEICO<br>EXTRUSION<br>S.R.L.<br>(Beneficiary) | 264/12.02.2020<br>Addendum no. 5<br>to the service contract<br>no.40003370/2015                       | The pricing of services and the<br>extension of the contract up to<br>December 31 <sup>st</sup> , 2020   | 687,000     | ALRO<br>Receivables<br>15,387,485<br>ALRO<br>Debts<br>372,803 | - | With payment order within 30 days from the<br>invoice date  |
| 5. | ALRO S.A.<br>(Supplier) -<br>VIMEICO<br>EXTRUSION<br>S.R.L.<br>(Beneficiary) | 399/04.03.2020<br>Addendum no. 10 to<br>contract no.01/2007<br>for the electricity supply             | Replacement of Appendix no. 3<br>regarding the contract price.   | 1,755,951*  | ALRO<br>Receivables<br>15,387,485<br>ALRO<br>Debts<br>372,803 | - | - the first business day of the supply month, an<br>advance invoice with a value corresponding to<br>25% of the amount of the electric power to be<br>traded in a supply month shall be issued; the<br>invoice shall be due within 7 calendar days<br>from issuance;<br>- the settlement invoice shall be issued for the<br>amount of electricity related to the supply<br>month, as determined according to the supply<br>metering data, to which the related taxes and<br>fees shall be added, as per the applicable<br>legislation; the value invoiced in advance shall<br>be correspondingly subtracted from such value.<br>The settlement invoice shall be issued within<br>maximum 4 business days, calculated from the<br>last calendar day of each month of supply,<br>starting from the first business day that follows<br>the signing date of Protocol establishing the<br>metering data; the invoice shall be due within<br>15 calendar days from issuance |
| 6. | ALRO S.A.<br>(Buyer) -<br>VIMEICO<br>EXTRUSION<br>S.R.L.<br>(Seller)         | 424/06.03.2020<br>Addendum no. 6 to the<br>non-hazardous waste<br>sale contract<br>no.4600008580/2013 | Extending the contract period<br>up to December 31 <sup>st</sup> , 2020,<br>settling up the contract price<br>and the estimated scrap<br>quantity: 260 ton +/- 10%   | 1,456,875   | ALRO<br>Receivables<br>15,387,485<br>ALRO<br>Debts<br>372,803 | - | 90 days from the invoice issue date and<br>offsetting   |
| 7. | ALRO S.A.<br>(Supplier) -<br>ALUM S.A.<br>(Beneficiary)                      | 273/13.02.2020<br>Addendum no. 26 to<br>contract no.02/2006<br>for electricity supply                 | Replacement of Appendix no. 3<br>regarding the contract price.   | 14,710,849* | ALRO<br>Receivables<br>707,517                                | - | - on the first business day of the supply month,<br>an advance invoice with a value corresponding<br>to 25% of the amount of the electric power to<br>be traded in a supply month shall be issued; the  |

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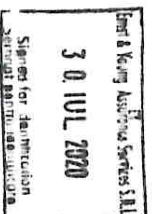
**Note:**  
 \* The estimated value replaces the value reported on February 4<sup>th</sup>, 2020.  
 \*\*The mutual debts are calculated according to the accounting records on the date of February 29<sup>th</sup>, 2020



**Chief Executive Officer**  
**Gheorghe Dobrea**



# Current Report



To: The Financial Regulating Authority  
Bucharest Stock Exchange

No.6/04.02.2020

Current report in compliance with of article no. 82 of Law no. 24/2017 and article no. 144 letter (B) of Regulation no. 5/2016 of FSA regarding issuers of Financial Instrument and Market Operations

Date of report: February 4<sup>th</sup>, 2020  
Name of issuer: Alro S.A.  
Headquarters: Slatina, 116 Pitești Street, Olt County  
Telephone/ fax number: +40 249 431 901 / +40 249 437 500  
Sole registration number at the Trade Register Office: RO 1515374  
Trade Register Number: J28/8/1991  
The European Unique Identifier (EUID): ROONRCJ28/8/1991  
Legal Entity Identifier (LEI): 54930086W6SORM2JG98  
Subscribed and paid-in share capital: 358,889,567.5 RON  
Regulated market on which the issued shares are traded: Bucharest Stock Exchange – Premium Category (market symbol: ALR)

Important event to be reported: d) Transactions of the type listed under art. 82 of Law no. 24/2017

Please be informed by the present Current Report, that ALRO S.A. concluded with the companies VINETCO EXTRUSION S.R.L., ALUM S.A. (members of Alro Group registered with the Financial Supervisory Authority) and with company RIVERGATE FIRE S.R.L., the following transactions whose cumulated values amount to over EUR 50,000 (currency exchange rate used by NBR is the one valid on the conclusion date of the legal document subject of the report; the calculated value does not include VAT):

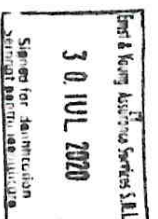
| No. | Parties that have concluded the legal document        | Conclusion data and the nature of the document                  | Description of the object-matter of the legal document   | The total value of the legal document (RON) | Mutual debts* (RON)                               | Established guarantees, stipulated penalties | Terms and modalities of payment  |
|-----|---|---|--|---|---|--|--|
| 1.  | ALRO S.A. (Seller) – VINETCO EXTRUSION S.R.L. (Buyer) | P012720-171/324<br>The sale-purchase contract no.1 3173/2020    | The delivery of 22,633 tons +/- 2% of aluminum billets, alloys 6060/6063/6005 and 6082, during period January - December 2020, and establishing the processing price for deliveries related to Q1/2020 | 200,479,777                                 | ALRO Receivables 12,448,661<br>ALRO Debts 372,298 | -  | Maximum 45 days from delivery  |
| 2.  | ALRO S.A. (Supplier) – VINETCO EXTRUSION              | Addendum no.9 to contract no.01/2007 for the electricity supply | Extending the contract for the electricity supply, establishing the amount of contracted electricity   | 1,746,616                                   | ALRO Receivables 12,448,661                       | -  | - the first business day of the supply month, an advance invoice with a value corresponding to 25% of the amount of the electric power to be traded in a supply month shall be issued; the |

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vinetco

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[www.alto.ro](http://www.alto.ro) [alto@alto.ro](mailto:alto@alto.ro)



**vimeto**  
a.ro

|   |  |   |  |  |  |
|---|--|---|--|--|--|
| <b>RIVERGATE<br/>FIRE S.R.L.<br/>(Provider)</b> | <b>service contract no.<br/>7/2017</b> | <b>charge, of one transport<br/>vehicle owned by Alro S.A by<br/>the service provider Rivergate<br/>Fire S.R.L...</b> | <b>39,060<br/>ALRO Debts<br/>739,531</b> |  |  |
|---|--|---|--|--|--|

**Note:**  
The mutual debts are calculated according to the accounting records on the date of December 31<sup>st</sup>, 2019.

Chairman of the Board of Directors  
Marian Daniel Năstase



Chief Executive Officer  
Gheorghe Dobrea