

## Current Report

No. 22/01.04.2021

To: Financial Supervisory Authority **Bucharest Stock Exchange** 

Current report in compliance with the stipulations of the Law no. 24/2017 and of the FSA Regulation no. 5/2018 regarding the Issuers of financial instruments and market operations

Date of report: April 1st, 2021 Name of issuer: **Alro S.A.** 

Headquarters: Slatina, 116 Pitesti Street, Olt County Telephone/ fax number: +40 249 431 901 / +40 249 437 500

Sole registration number at the Trade Register Office: **RO 1515374** 

Trade Register Number: J28/8/1991

The European Unique Identifier (EUID): ROONRCJ28/8/1991 Legal Entity Identifier (LEI): 5493008G6W6SORM2JG98 Subscribed and paid-in share capital: 356,889,567.5 RON

Regulated market on which the issued shares are traded: Bucharest Stock Exchange – Premium

**Tier Category** (market symbol: **ALR**)

## Important event to be reported: Anti-dumping tariffs claim

ALRO S.A. has previously notified investors and interested parties that, with regard to the complaint for the setting of anti-dumping tariffs for certain aluminum products from 18 countries, including Romania, received by the United States International Trade Commission, the preliminary decision of the United States Department of Commerce is to impose anti-dumping tariffs on the targeted producers between 1.24 % and 352.71 %.

The complaint was filed by the United States Aluminum Association and refers to aluminum sheets between 0.2 mm and 6.3 mm thickness, produced of common alloys (series 1xxx, 3xxx and 5xxx). In the case of sheets originating from Romania, manufactured by Alro S.A., due to the firm position and additional arguments presented by the company, the United States Department of Commerce announced its final decision on the anti-dumping tariff, revising its original position and reducing this tariff from 83.94% to 37.26%.

On 31 March 2021, the United States Commission on International Trade (USITC) gave the final vote on requests for anti-dumping tariffs against the countries mentioned above. As regards the original products from Romania, as well as those originating in Bahrain, Brazil, Croatia, Egypt, the Federal Republic of Germany, India, Indonesia, Italy, Oman, Serbia, Slovenia, South Africa, Spain, Taiwan and Turkey, the USITC vote was to establish anti-dumping tariffs in the amounts previously established by the United States Department of Commerce. The USITC decision can still be appealed to the competent courts of the United States and is subject to annual administrative review. Following the review, the established tariffs may be changed or eliminated.

The company continues to regard both the original complaint and the USITC decision as ungrounded and intends to vigorously defend its position before the US authorities involved.

We will continue to inform investors and the public on an ongoing basis of the conduct of events related to this anti-dumping complaint.

**Marian-Daniel Năstase President of the Board of Directors** 

Alro S.A. 116 Litesti Street

Slatina, Romania

Phone: +(40) 249 431 901 Fax: +(40) 249 437 500

**Gheorghe Dobra** Chief Executive Officer

> Valr<u>o@alro.ro</u> www.alro.ro