

# Current Report

No. 75/15.10.2021

To: **The Financial Supervisory Authority  
Bucharest Stock Exchange**

**Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations - Republished**

Date of report: **October 15<sup>st</sup>, 2021**

Name of issuer: **Alro S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Category** (market symbol: **ALR**)

**Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 13 of Law no. 24/2017 – Republished**

Please be informed by the present Current Report, that **ALRO S.A.** concluded with the company **CONEF GAZ SRL**, company under joint control, on the date of 15 October 2021 two new contracts, whose value cumulated with the other transactions concluded/ carried out within the last months, cumulatively exceeds 5% of the Company's net assets, as per ALRO S.A. Standalone Financial Statements related to the first 6 months of 2021, in amount of **RON 50,219,273**, as follows:

- Transactions of ALRO S.A. with **CONEF GAZ SRL** concluded/ carried out during the period 1<sup>st</sup> September 2020 – 30<sup>th</sup> September 2021 in total amount of **RON 45,321,161**.
- Details on the contracts concluded on 15<sup>th</sup> October 2021 by ALRO S.A. with the Company CONEF GAZ SRL in estimated amount of **RON 133,827,013**.

Details have been enclosed to this Report, as follows:

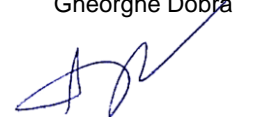
- Annex 1 - Reporting of concluded/carried out transactions during the period 1<sup>st</sup> September 2020 – 30<sup>th</sup> September 2021;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1
- Annex 3 - Reporting of contracts concluded on 15<sup>th</sup> October 2021 and of mutual debts and receivables (balances) as of 30 September 2021.

The Company management declares that the management has assessed the reported transactions as being economically correct and justified.

Chairman of the Board of Directors  
Marian Daniel Nastase



Chief Executive Officer  
Gheorghe Dobra



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## Annex 1 - Reporting of concluded/carried out transactions during the period 1 September 2020 – 30 September 2021

### Acquisitions

| Year | Months | Name    | Nature of relationship | Name          | Nature of relationship | Nature of transaction | Object of transaction | Amount (RON) | N.R.U. number/ Date of contract |
|------|--------|---------|------------------------|---------------|------------------------|-----------------------|-----------------------|--------------|---------------------------------|
| 2020 | 9      | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Acquisitions          | Gas                   | 2,775,268    | 668/27.05.2020                  |
| 2020 | 10     | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Acquisitions          | Gas                   | 9,269        | 668/27.05.2020                  |
| 2020 | 10     | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Acquisitions          | Gas                   | 2,451,642    | 1086/01.10.2020                 |
| 2020 | 11     | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Acquisitions          | Gas                   | 3,631        | 1086/01.10.2020                 |
| 2020 | 12     | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Acquisitions          | Gas                   | 5,615,403    | 1086/01.10.2020                 |
| 2021 | 2      | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Acquisitions          | Gas                   | 3,528,556    | 1086/01.10.2020                 |
| 2021 | 3      | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Acquisitions          | Gas                   | 7,583,646    | 1086/01.10.2020                 |
| 2021 | 4      | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Acquisitions          | Gas                   | 4,673        | 1086/01.10.2020                 |
| 2021 | 5      | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Acquisitions          | Gas                   | 8,616,450    | 1086/01.10.2020                 |
| 2021 | 6      | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Acquisitions          | Gas                   | 5,377        | 1086/01.10.2020                 |
| 2021 | 6      | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Acquisitions          | Gas                   | 4,830,312    | 947/09.07.2021                  |
| 2021 | 7      | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Acquisitions          | Gas                   | 7,355        | 947/09.07.2021                  |
| 2021 | 8      | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Acquisitions          | Gas                   | 4,949,895    | 1138/13.08.2021                 |
| 2021 | 8      | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Acquisitions          | Gas                   | 9,236        | 948/09.07.2021                  |
| 2021 | 9      | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Acquisitions          | Gas                   | 4,732,922    | 1138/13.08.2021                 |

**Total**

**45,123,635**

# Sales

| Year         | Month | Name    | Nature of relationship | Name          | Nature of relationship | Nature of transaction     | Amount (RON)   | N.R.U. number/<br>Date of contract |
|--------------|-------|---------|------------------------|---------------|------------------------|---------------------------|----------------|------------------------------------|
| 2020         | 9     | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Rent                      | 12,654         | 762/01.07.2020                     |
| 2020         | 10    | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Rent                      | 12,731         | 762/01.07.2020                     |
| 2020         | 11    | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Rent                      | 11,847         | 1295/13.11.2020                    |
| 2020         | 12    | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Rent                      | 11,841         | 1295/13.11.2020                    |
| 2021         | 1     | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Rent                      | 11,835         | 1295/13.11.2020                    |
| 2021         | 2     | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Rent                      | 11,847         | 1295/13.11.2020                    |
| 2021         | 3     | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Rent                      | 11,847         | 1295/13.11.2020                    |
| 2021         | 4     | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Rent                      | 11,970         | 1295/13.11.2020                    |
| 2021         | 5     | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Rent                      | 11,969         | 1295/13.11.2020                    |
| 2021         | 6     | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Rent                      | 11,957         | 1295/13.11.2020                    |
| 2021         | 7     | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Rent                      | 11,974         | 1295/13.11.2020                    |
| 2021         | 8     | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Rent                      | 11,957         | 1295/13.11.2020                    |
| 2021         | 9     | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Rent                      | 11,994         | 1295/13.11.2020                    |
| 2021         | 9     | ALRO SA | Issuer                 | CONEF GAZ SRL | Common control         | Gas distribution services | 41,104         | 1334/15.10.2021                    |
| <b>Total</b> |       |         |                        |               |                        |                           | <b>197,526</b> |                                    |

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## Annex 2 - Reporting of contracts related to the transactions in Annex 1

### Acquisitions

| Name    | Nature of relationship | Name          | Nature of relationship       | Nature of transaction | Object of transaction | N.R.U. number/ Date of contract | Payment term  |
|---------|------------------------|---------------|------------------------------|-----------------------|-----------------------|---------------------------------|---|
| ALRO SA | Issuer                 | CONEF GAZ SRL | Company under common control | Acquisitions          | Natural gases         | 668/27.05.2020                  | The advance on the 5 <sup>th</sup> of the delivery month, the regularization on the 15 <sup>th</sup> of the month following the month of delivery   |
| ALRO SA | Issuer                 | CONEF GAZ SRL | Company under common control | Acquisitions          | Natural gases         | 1086/01.10.2020                 | For the advance invoice: 25% of the invoice value on the 5 <sup>th</sup> day of the delivery month and the remaining payment (difference) on the 24 <sup>th</sup> day of the delivery month;<br>For the settling invoice: on the 15 <sup>th</sup> day of the month following the consumption month. |
| ALRO SA | Issuer                 | CONEF GAZ SRL | Company under common control | Acquisitions          | Natural gases         | 947/09.07.2021                  | For the advance invoice: 25% of the invoice value on the 5 <sup>th</sup> day of the delivery month and the remaining payment (difference) on the 24 <sup>th</sup> day of the delivery month;<br>For the settling invoice: on the 15 <sup>th</sup> day of the month following the consumption month. |
| ALRO SA | Issuer                 | CONEF GAZ SRL | Company under common control | Acquisitions          | Natural gases         | 948/09.07.2021                  | For the advance invoice: 25% of the invoice value on the 5 <sup>th</sup> day of the delivery month and the remaining payment (difference) on the 24 <sup>th</sup> day of the delivery month;<br>For the settling invoice: on the 15 <sup>th</sup> day of the month following the consumption month. |
| ALRO SA | Issuer                 | CONEF GAZ SRL | Company under common control | Acquisitions          | Natural gases         | 1138/13.08.2021                 | For the advance invoice: 25% of the invoice value on the 5 <sup>th</sup> day of the delivery month and the remaining payment (difference) on the 24 <sup>th</sup> day of the delivery month;<br>For the settling invoice: on the 15 <sup>th</sup> day of the month following the consumption month. |

# Sales

| Name    | Nature of relationship | Description of Client | Nature of relationship       | Object of transaction     | Contract number/<br>Date of contract | Payment term                     |
|---------|------------------------|-----------------------|------------------------------|---------------------------|--------------------------------------|----------------------------------|
| ALRO SA | Issuer                 | CONEF GAZ SRL         | Company under common control | Rents                     | 762/01.07.2020                       | Until the 10th of the next month |
| ALRO SA | Issuer                 | CONEF GAZ SRL         | Company under common control | Rents                     | 1295/13.11.2020                      | Until the 10th of the next month |
| ALRO SA | Issuer                 | CONEF GAZ SRL         | Company under common control | Gas distribution services | 1334/15.10.2021                      | 5 days from the invoice date     |

## Anexa 3 – Reporting of the contracts concluded on 15<sup>th</sup> October 2021 and of mutual debts and receivables (balances) as of 30 September 2021

| No. | Parties having concluded the legal document | Nature of the relationship                | Date of conclusion and nature of the document                                      | Description of the legal document object  | Total value of the legal document (RON) | Mutual debts (RON)                        | Created securities  | Stipulated damages  | Payment terms and conditions   |
|-----|---|---|--|---|---|---|---|---|--|
| 1.  | ALRO S.A.<br>Conef Gaz S.R.L.               | Issuer<br><br>Company under joint control | 1332/15.10.2021<br>Addendum no.28 to the natural gas sales contract no. 114/2010   | Extending the contract validity until 30 <sup>th</sup> September 2022, establishing the pricing formula and the estimated gas consumption during the period 01.10.2021-30.09.2022 | 133,316,813                             | Receivable ALRO 6,259,159<br>Debts ALRO - | -   | 3% of the contract price for the daily / monthly quantities not taken over outside the flexibility limits and those taken over outside the flexibility limits | For the advance invoice: 25% of the invoice value on the 5 <sup>th</sup> day of the delivery month and the remaining payment (difference) on the 24 <sup>th</sup> day of the delivery month; For the settling invoice: on the 15 <sup>th</sup> day of the month following the consumption month. |
| 2.  | ALRO S.A.<br>Conef Gaz S.R.L.               | Issuer<br><br>Company under joint control | 1334/15.10.2021<br>Contract no. 40005239/ 30.07.2021 for gas distribution services | Provision of gas distribution services during the period 01.08.2021-31.08.2022  | 510,200                                 | Receivable ALRO 6,259,159<br>Debts ALRO - | Without any guarantees originally; the parties may agree to establish a security representing the value of the distribution services provided during a period of two months |   | Payment is made within 5 days from the invoice date  |