

Current Report

No: 80/15.11.2021

To: **The Financial Supervisory Authority**
Bucharest Stock Exchange

Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations - Republished

Date of report: **November 15th, 2021**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 13 of Law no. 24/2017 - Republished

Please be informed by the present Current Report, that **ALRO S.A.** carried out during October 2021, with the company **ALUM S.A. Tulcea** (*member of Alro Group registered with the Financial Supervisory Authority*), the following transactions that, cumulatively exceed 5% of the Company's net assets as per ALRO S.A. Standalone Financial Statements related to the first 6 months of 2021, amounting to **RON 50,219,273**, as follows:

- Transactions of **ALRO S.A.** with **ALUM S.A. Tulcea**, carried out during October 2021, in total amount of **RON 64,603,680**.

Details have been enclosed to this Report, as follows:

- Annex 1 - Reporting of transactions carried out during October 2021;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1;
- Annex 3 - Reporting of mutual debts and receivables balances as of 31 October 2021.

The Company management declares that the management has assessed the reported transactions as being economically correct and justified.

Chairman of the Board of Directors
Marian Daniel Nastase



Chief Executive Officer
Gheorghe Dobra



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Annex 1 - Reporting of transactions carried out during October 2021

Acquisitions

		Company		Related party					
Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2021	10	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Alumina	60,792,166	250/ 06.03.2019
2021	10	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Rent	4,293	526/ 13.05.2010

Total

60,796,459

Sales

		Company		Related party					
Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2021	10	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Electricity	3,730,170	1469/ 28.12.2020
2021	10	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Services	49,836	1294/ 07.09.2018
2021	10	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing goods	10,632	191/ 18.04.2011
2021	10	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing services	16,583	no contract

Total

3,807,221

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Annex 2 - Reporting of the contracts related to the transactions included in the Annex 1

Acquisition contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of relationship	Object of transaction	N.R.U. number/ Date of contract	Payment term
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Acquisitions	Alumina	250/ 06.03.2019	30 days from the delivery or payment in advance based on the seller's request and buyer's acceptance
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Acquisitions	Rent	526/ 13.05.2010	60 days from the invoice issuing date

Sales contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U. Number/ Date of contract	Payment term
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Reinvoicing goods	191/ 18.04.2011	30 days from invoicing date
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Services	1294/ 07.09.2018	30 days from the date of receiving the invoice
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Electricity	1469/ 28.12.2020	15 calendar days from the invoice issuing date

Annex 3 - Reporting of mutual debts and receivables balances as of 31 October 2021

Company		Related party		Balance as of 31 October 2021 (RON)	
Name	Nature of relationship	Name	Nature of relationship	Receivables	Liability
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	905,853	42,811,110