

Current Report

No. 90/15.12.2021

To: **The Financial Supervisory Authority**
Bucharest Stock Exchange

Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations - Republished

Date of report: **December 15th, 2021**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 13 of Law no. 24/2017 – Republished

Please be informed by the present Current Report, that **ALRO S.A.** carried out, during the period 1st October 2021 – 30th November 2021, with the company **VIMETCO EXTRUSION S.R.L.** (*member of Alro Group registered with the Financial Supervisory Authority*), the following transactions that, cumulatively exceed 5% of the Company's net assets as per ALRO S.A. Standalone Financial Statements related to the first 6 months of 2021, amounting to **RON 50,219,273**, as follows:

- Transactions of **ALRO S.A.** with **VIMETCO EXTRUSION S.R.L.**, carried out, during the period 1st October 2021 – 30th November 2021, in total amount of **RON 72,051,242**.
- Details on the contracts concluded on 15th December 2021 by ALRO S.A. as Seller with the company VIMETCO EXTRUSION S.R.L. as Buyer.

Details have been enclosed to this Report, as follows:

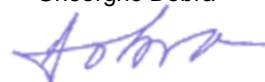
- Annex 1 - Reporting of transactions carried out during the period 1st October 2021 – 30th November 2021;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1;
- Annex 3 - Reporting of contracts concluded on 15th December 2021 and of mutual debts and receivables balances as of 30 November 2021.

The Company management declares that the management has assessed the reported transactions as being economically correct and justified.

Chairman of the Board of Directors
Marian Daniel Nastase



Chief Executive Officer
Gheorghe Dobra



Current Report

Annex 1 - Reporting of transactions carried out during the period 1st October 2021 – 30th November 2021

Acquisitions

Company				Related party					
Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2021	10	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Acquisitions	Aluminium scrap	288,666	1425/ 17.12.2020
2021	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Acquisitions	Aluminium scrap	214,209	1425/ 17.12.2020
Total								502,875	

Sales

Company				Related party					
Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2021	10	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products	33,965,759	P073021-147
2021	10	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	74,855	229/09.02.2016
2021	10	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	393	1066/27.11.2019
2021	10	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Electricity	352,463	1476/30.12.2020
2021	10	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Services	59,080	294/16.02.2021
2021	10	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products processing	688,455	101/18.01.2021
2021	10	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Utilities	10,500	94/15.01.2021
2021	10	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Utilities	1,469	93/15.01.2021

Company				Related party					
Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2021	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products	35,223,524	P073021-147
2021	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	74,855	229/09.02.2016
2021	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	393	1066/27.11.2019
2021	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Electricity	362,837	1476/30.12.2020
2021	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Services	55,760	294/16.02.2021
2021	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products processing	666,009	101/18.01.2021
2021	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Utilities	10,500	94/15.01.2021
2021	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Utilities	1,515	93/15.01.2021
Total								71,548,367	

Annex 2 - Reporting of the contracts related to the transactions included in the Annex 1;

Acquisition contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U number/ Date of contract	Payment term
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Acquisitions	Aluminium scrap	1425/ 17.12.2020	90 days from invoice date

Sales contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U. number/ Date of contract	Payment term
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	229/ 09.02.2016	30 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	1066/ 27.11.2019	30 days from the date of receipt of the invoice
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Utilities	93/15.01.2021	30 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Utilities	94/15.01.2021	30 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products processing	101/18.01.2021	30 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Electricity	1476/30.12.2020	15 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Services	294/16.02.2021	30 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products	P 073021-147	45 days from the delivery

Annex 3 - Reporting of contracts concluded on 15th December 2021 and of mutual debts and receivables balances as of 30th November 2021

No.	Parties having concluded the legal document	Nature of the relationship	Date of conclusion and nature of the document	Description of the legal document object	Total value of the legal document (RON)*	Mutual receivables and debts (RON)	Created securities	Payment terms and conditions
1.	ALRO S.A. VIMETCO EXTRUSION S.R.L.	Issuer Subsidiary	154/15.12.2021 Sale-Purchase contract no. I 3410/2022	Setting up the quantity of 28,623 Mt +/- 5% of aluminium billets, type 6060i, 6063, 6005, 6082F, which will be delivered within the period January-December 2022; the processing premium will be quarterly established	422,282,153	Receivables ALRO S.A. 52,912,175 Debts ALRO S.A. 783,277	-	45 days from delivery date
2.	ALRO S.A. VIMETCO EXTRUSION S.R.L.	Issuer Subsidiary	155/15.12.2021 Addendum no. 1 to the Sale-Purchase contract no. I 3410/2022	Setting up the processing premium for the quantity of 6,369 Mt of aluminium billets, type 6060i, 6063, 6005, 6082F, which will be delivered within the period January-March 2022	110,312,678 *	Receivables ALRO S.A. 52,912,175 Debts ALRO S.A. 783,277	-	45 days from delivery date

* this estimated value is included in the value of the contract no. 154/15.12.2021, reported on point 1