

Current Report

No. 4 /14.01.2022

To: The Financial Supervisory Authority
Bucharest Stock Exchange

Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations - Republished

Date of report: January 14th, 2022

Name of issuer: ALRO S.A.

Headquarters: Slatina, 116 Pitesti Street, Olt County

Telephone/ fax number: +40 249 431 901 / +40 249 437 500

Sole registration number at the Trade Register Office: RO 1515374

Trade Register Number: J28/8/1991

The European Unique Identifier (EUID): ROONRCJ28/8/1991

Legal Entity Identifier (LEI): 5493008G6W6SORM2JG98

Subscribed and paid-in share capital: 356,889,567.5 RON

Regulated market on which the issued shares are traded: Bucharest Stock Exchange – Premium Tier Category (market symbol: ALR)

Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 13 of Law no. 24/2017 - Republished

Please be informed by the present Current Report, that **ALRO S.A.** carried out during December 2021, with the company **ALUM S.A. Tulcea** (*member of Alro Group registered with the Financial Supervisory Authority*), the following transactions that, cumulatively exceed 5% of the Company's net assets as per ALRO S.A. Standalone Financial Statements related to the first 6 months of 2021, amounting to **RON 50,219,273** and concluded a new contract on the date of January 14th, 2022, as follows:

- Transactions of **ALRO S.A.** with **ALUM S.A. Tulcea**, carried out during December 2021, in total amount of **RON 72,685,830**.
- Details on the contract concluded on 14th January 2022 by **ALRO S.A.** as Provider with the company **ALUM S.A. Tulcea** as Consumer.

Details have been enclosed to this Report, as follows:

- Annex 1 - Reporting of transactions carried out during December 2021;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1;
- Annex 3 - Reporting of contract concluded on 14th January 2022 and of mutual debts and receivables balances as of 31 December 2021.

The Company management declares that the management has assessed the reported transactions as being economically correct and justified.

Chairman of the Board of Directors
Marian Daniel Nastase



Chief Executive Officer
Gheorghe Dobra



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Annex 1 - Reporting of transactions carried out during December 2021

Acquisitions

Company				Related party				Amount (RON)	N.R.U. number/ Date of contract
Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction		
2021	12	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Alumina	68,640,963	250/ 06.03.2019
2021	12	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Rent	4,293	526/ 13.05.2010
Total								68,645,256	

Sales

Company				Related party				Amount (RON)	N.R.U. number/ Date of contract
Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction		
2021	12	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Electricity	3,978,108	1469/ 28.12.2020
2021	12	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Services	51,025	1294/ 07.09.2018
2021	12	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing goods	11,139	191/ 18.04.2011
2021	12	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing services	302	no contract
Total								4,040,574	

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Annex 2 - Reporting of the contracts related to the transactions included in the Annex 1

Acquisition contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of relationship	Object of transaction	N.R.U. number/ Date of contract	Payment term
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Acquisitions	Alumina	250/ 06.03.2019	30 days from the delivery or payment in advance based on the seller's request and buyer's acceptance
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Acquisitions	Rent	526/ 13.05.2010	60 days from the invoice issuing date

Sales contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U. Number/ Date of contract	Payment term
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Reinvoicing goods	191/ 18.04.2011	30 days from invoicing date
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Services	1294/ 07.09.2018	30 days from the date of receiving the invoice
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Electricity	1469/ 28.12.2020	15 calendar days from the invoice issuing date

Annex 3 - Reporting of contract concluded on 14th January 2022 and of mutual debts and receivables balances as of 31 December 2021

No.	Parties having concluded the legal document	Nature of the relationship	Date of conclusion and nature of the document	Description of the legal document object	Total value of the legal document (RON)	Mutual receivables and debts (RON)	Created securities	Payment terms and conditions
1.	ALRO S.A. Alum S.A.	Issuer Subsidiary	99/14.01.2022 Addendum no.29 to contract no.02/28.06.2006 for electricity sales	Extending the contract period up to December 31 st , 2022, setting up the estimated quantity	94,502,137	Receivables ALRO S.A. 977,727 Debts ALRO S.A. 33,128,155	-	<ul style="list-style-type: none"> -on the first business day of the supply month, an advance invoice with a value corresponding to 25% of the amount of the electric power to be traded in a supply month shall be issued; the invoice shall be due within 7 calendar days from issuance; - the settlement invoice shall be issued for the amount of electric power of the supply month, as established according to the metering data, to which the related taxes and fees are added as per the applicable legislation; the value invoiced in advance shall be correspondingly subtracted from such value. The settlement invoice shall be issued within maximum 9 business days, calculated from the last calendar day of each supply month following the day when the metering data are received from the Distribution Operator, the invoice shall be due within 15 calendar days from issuance