

Current Report

No: 18/15.02.2022

To: **The Financial Supervisory Authority
Bucharest Stock Exchange**

Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations - Republished

Date of report: **February 15th 2021**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 12 of Law no. 24/2017 - Republished

Please be informed by the present Current Report that **ALUM S.A.**, subsidiary of **ALRO S.A.**, concluded with the company **Sierra Mineral Holdings 1 Limited**, subsidiary of **ALRO S.A.**, on the date of February 15th 2022, a new transaction, based on the bauxite purchase contract and carried out during the period November 1st 2021 – January 31st 2022, the following transactions that, cumulatively exceed 5% of the Company's net assets as per **ALRO S.A.** Standalone Financial Statements related to the first 6 months of 2021, amounting to **RON 50,219,273**, as follows:

- Transactions of **ALUM S.A.**, subsidiary of **ALRO S.A.**, with the company **Sierra Mineral Holdings 1 Limited**, subsidiary of **ALRO S.A.**, carried out during the period November 1st 2021 – January 31st 2022 in total amount of **RON 38,907,175**.
- Details regarding the transaction concluded on February 15th 2022 by **ALUM S.A.**, as Buyer, with **Sierra Mineral Holdings 1 Limited**, as Seller, containing information on the transaction date of conclusion, nature, description of its object, mutual receivables and debts are presented in Annex 3 hereto.

Details have been enclosed to this Report, as follows:

- Annex 1 - Reporting of transactions carried out during November 1st 2021 – January 31st 2022;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1;
- Annex 3 - Reporting of the transaction concluded on 15th February 2022 and of mutual debts and receivables (balances) as of January 31st 2022.

Chairman of the Board of Directors
Marian Daniel Nastase



Chief Executive Officer
Gheorghe Dobra



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Annex 1 - Reporting of transactions carried out during the period November 1st 2021 – January 31st 2022:

Acquisitions

Year	Months	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2021	11	ALUM S.A.	Subsidiary	Sierra Mineral Holdings 1 Limited	Subsidiary	Acquisitions	Bauxite	16,010,104	315/28.12.2020
2021	12	ALUM S.A.	Subsidiary	Sierra Mineral Holdings 1 Limited	Subsidiary	Acquisitions	Bauxite	15,398,071	315/28.12.2020
2021	12	ALUM S.A.	Subsidiary	Sierra Mineral Holdings 1 Limited	Subsidiary	Acquisitions	Bauxite	7,475,371	165/31.05.2021
2022	1	ALUM S.A.	Subsidiary	Sierra Mineral Holdings 1 Limited	Subsidiary	Acquisitions	Bauxite	30,347	315/28.12.2020
2022	1	ALUM S.A.	Subsidiary	Sierra Mineral Holdings 1 Limited	Subsidiary	Acquisitions	Bauxite	(6,718)	165/31.05.2021
								38,907,175	

Annex 2 - Reporting of contracts related to the transactions in Annex 1

Acquisitions

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U. number/ Date of contract	Payment term
ALUM S.A.	Subsidiary	Sierra Mineral Holdings 1 Limited	Subsidiary	Acquisitions	Bauxite	315/28.12.2020	payment at 15 calendar days after the B/L date or advance payment, based on agreement of the parties
ALUM S.A.	Subsidiary	Sierra Mineral Holdings 1 Limited	Subsidiary	Acquisitions	Bauxite	165/31.05.2021	payment at 15 calendar days after the B/L date or advance payment, based on agreement of the parties

Annex 3 – Reporting of the transaction concluded on 15th February 2022 and of mutual debts and receivables (balances) as of January 31st 2022

Nr.	Parties having concluded the legal document	Nature of the relationship	Date of conclusion and nature of the document	Description of the legal document object	Total value of the legal document (RON)	Mutual debts (RON)	Created securities	Stipulated damages	Payment terms and conditions
1.	ALUM S.A. Sierra Mineral Holdings 1 Limited	Subsidiary Subsidiary	59/15.02.2022 Addendum no.36 to the bauxite purchase contract no. 29/2009	Extending the contract validity until 31 December 2022; setting up the estimated bauxite quantity of 495,000 to +/- 10% which will be purchased during January - December 2022 and setting up the acquisition bauxite price for the period January - March 2022.	71,387,217	Receivables ALUM - Debts Alum 261,644	-	-	payment at 15 calendar days after the B/L date or advance payment, based on mutual agreement of the parties