

Current Report

No. 58/30.06.2023

To: Financial Supervisory Authority
Bucharest Stock Exchange

Current report in compliance with the stipulations of the Law no. 24/2017 (republished) and of the FSA Regulation no.5/2018 (including the subsequent amendments) regarding the issuers of financial instruments and market operations

Date of report: **30.06.2023**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category** (market symbol: **ALR**)

We hereby inform all persons who may be interested about the following **important event to be reported**:

Press Release

ALRO publishes its 2022 Consolidated Sustainability Report

- ***The Report presents the Group's role in the national and local economy, the impact on the local community, investments and programs to reduce the environmental footprint, as well as the implemented sustainable strategy;***
- ***Since 2013, the Group has processed almost 700,000 tonnes of aluminium scrap, of which 90,000 tonnes were recycled in 2022;***
- ***ALRO focuses on professional training and retaining qualified personnel through competitive salary packages – in 2022, almost 27,000 hours of professional training were carried out;***
- ***The group works with over 2,300 suppliers, most of them being local companies;***
- ***Through its projects to maintain the health and safety of the employees and of the communities where it operates, through donations to health, education and environmental protection organizations, ALRO Group is actively involved in the life of society.***

Slatina, 30 June 2023 – ALRO S.A. (BVB: ALR, “the Company” or “ALRO”), one of the largest vertically integrated aluminium producers in Europe, measured by production capacity, today publishes the Consolidated Sustainability Report for the year 2022, which presents the role of ALRO Group in the national and local economy, its environmental protection programs, social involvement, as well as the implemented sustainable strategy.

"At ALRO, we firmly believe that sustainability is not just an obligation but a strategic imperative. We recognize the pressing challenges posed by climate change, resource depletion, and social inequality, and we are fully committed to addressing them in a comprehensive and proactive manner", said Marian NĂSTASE, Chairman of ALRO's Board of Directors. ***"We have continued to invest in research and development to drive technological advancements that promote sustainability throughout our value chain",*** added Marian NĂSTASE.

In 2022, despite a difficult international environment, characterized by prohibitive increases in energy costs, the Group continued its strategic investments, focused on decreasing energy consumption and increasing the percentage of recycled aluminium. Thus, the project to modernize the electrolysis potrooms was continued, and the scrap recycled in the Eco-Recycling Facility and in the Cast House reached approximately 90,000 tonnes. In fact, since 2013, since the aluminium recycling facility was put into operation, almost 700,000 tonnes have been recycled.

"Our ambition is to become a green factory, innovative and sustainable with the support of state-of-the-art technologies, but also to strengthen our competitiveness by increasing the production mix in favour of high and very high value-added products", said Gheorghe DOBRA, Chief Executive Officer of ALRO. ***"Aluminium is one of the strongest decarbonising vectors in the economy, making our Group one of the key players in achieving the goals of the Paris Climate Change Agreement and the European Green Deal on climate neutrality",*** added Gheorghe DOBRA.

The investments in increasing energy efficiency, the cut-down of the production of electrolytic aluminium and the increase of the production of recycled aluminium also led to a significant reduction of the Group's direct and indirect emissions in 2022, compared to 2021. In addition, water efficiency programs have led to significant reductions in extraction and consumption. Thus, in 2022, the total amount of surface water extracted was 1,829 million liters (2021: 2,386 million liters).

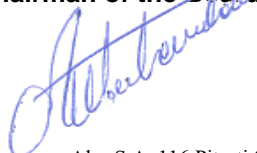
In addition to measures to reduce the industrial footprint and increase operational efficiency, the Group also invests in its employees and future employees. ALRO supports two dual education classes, has partnerships with the main profile universities for the training of future employees. Moreover, it invests in specialization programs, last year recording more than 27,000 hours of professional training.

In 2022, ALRO continued its strategy of supporting the local communities where it operates, getting involved in social projects in the fields of health, education and environmental protection. Moreover, since the beginning of the COVID-19 crisis, the Group has donated over 2.5 million lei to institutions involved in preventing and combating the effects of the pandemic.

In 2022, the Group maintained its strategic objective to support and positively impact customers and its approximately 2,300 suppliers, local communities and maintain its economic position in a highly volatile business environment .

This report is available on the sustainability section of ALRO's website: [Sustainability Reports](#) [Alro](#) and has been prepared in accordance with the Romanian legislation regarding the non-financial reporting, Ministry of Public Finance (MPF) Orders No. 1938/ 2016 and No. 2844/2016 and in accordance with the Global Reporting Initiative (GRI) Core Option Standard and GRI G4 Mining and Metals Sector Supplement.

Marian-Daniel NĂSTASE
Chairman of the Board of Directors



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Notes to the Editor:

ALRO Group

The companies' part of ALRO Group are: ALRO S.A. – manufacturer of aluminium, Alum S.A. – producer of alumina, Sierra Mineral Holdings I, Ltd. – bauxite mining, Vimetco Extrusion S.R.L. – extrusion business line, Conef S.A. – holding and management company, Global Aluminium Ltd. – holding company and Bauxite Marketing Ltd – marketing, Vimetco Trading – aluminium sales. Having this structure, the Group created an integrated production chain assuring the raw materials for ALRO.

ALRO

ALRO is subsidiary of Vimetco PLC (Republic of Cyprus), a global, vertically-integrated primary and processed aluminium producer. The structure of ALRO's shareholders is: Vimetco PLC (54.19%), Paval Holding (23.21%), Fondul Proprietatea (10.21%) and others (12.38%).

ALRO is one of the largest vertically integrated aluminium producers, by capacity, in Europe, having an installed production capacity of 265,000 tonnes per annum of electrolytic aluminium, 35,000 tonnes per annum of recycled aluminium and the Cast-House has a total cast aluminium capacity of 335,000 tonnes per annum and processing facilities of 130,000 tpa of hot and cold rolling facilities and extrusion shop.

The main market for ALRO products is represented by the European Union; the Company exports its products to the USA and Asia, as well. ALRO is ISO 9001 certified for quality management and has NADCAP and EN 9100 certificates for aerospace production organizations, ALRO's products adhere to the quality standards for primary aluminium on the LME, as well as international standards for flat rolled products.

Starting from 18 March 2019, the Index Committee of the Bucharest Stock Exchange approved the inclusion of ALRO (code ALR) in BET, the main index of the market, and in BET-TR, the total return version of BET. ALRO's shares have been listed on the Bucharest Stock Exchange since October 1997 and ALRO represents the first company in the aluminium industry present in these two indices.

Since 2020, ALRO and Vimetco Extrusion are members of ASI (Aluminium Stewardship Initiative), an international association that contributes to enhancing sustainability in the global aluminium sector.