

Current Report

No. 96/13.12.2023

To: Financial Supervisory Authority
Bucharest Stock Exchange

Current report in compliance with the stipulations of the Law no. 24/2017 (republished) and of the FSA Regulation no.5/2018 (including the subsequent amendments) regarding the issuers of financial instruments and market operations

Date of report: 13.12.2023

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

Press Release

Under the coordination of Exim Banca Românească, ALRO extended with another three years the USD 150 million revolving syndicated credit facility

- ***The credit facility gives stability to the Company on the next period of three years***
- ***The banks syndicate includes Exim Banca Românească, Banca Comercială Română, OTP Bank România, CEC Bank, UniCredit Bank, Alpha Bank România and Banca Transilvania***
- ***Zamfirescu Racoti Vasile & Partners and Simmons & Simmons offered legal advice for ALRO, while Nestor Nestor Diclescu Kingston Petersen and White & Case counselled the banks syndicate***

Slatina, 13 December 2023 – Exim Banca Românească coordinated the extension until 2026 of the working capital credit facility amounting at USD 150 million for ALRO S.A. (BVB: ALR, "The Company" or "ALRO"), one of the largest aluminium producers in Europe measured by production capacity.

The banks syndicate included Exim Banca Românească, Banca Comercială Română, OTP Bank România, CEC Bank, UniCredit Bank, Alpha Bank România and Banca Transilvania, was legally advised by Nestor Nestor Diclescu Kingston Petersen and White & Case, while ALRO was legally counselled by Simmons & Simmons and Zamfirescu Racoti Vasile & Partners.

"ALRO continued to activate in a very challenging economic environment, characterised by high input costs and a lower demand for some aluminium products. However, we took advantage of our strong position in the high and very high aluminium products market, we focused on increasing the efficiency of our operations and on cost reduction, and succeeded in maintaining our position internationally", said Marian NĂSTASE, Chairman of the Board, ALRO.

“The extension of the loan facility, under the coordination of Exim Banca Românească and with a syndicate of strong financial institutions, comes as a confirmation that ALRO’s long-term development programme is able to support our business continuity and our position at international level. We would like to extend our gratitude to the teams that undertook the negotiation process, Exim Banca Românească, the banks syndicate and the law firms that represented all parties”, added Genoveva NĂSTASE, Chief Financial Officer, ALRO.

Over the past 20 years, ALRO Group has invested over USD 885 million in state-of-the-art technology, in increasing operational efficiency and in environmental protection programs. These investments have led to the diversification of the product portfolio, focusing on those with high and very high added value, and to the reduction of the environmental footprint at the level of the entire Group.

Marian-Daniel NĂSTASE
Chairman of the Board of Directors

Gheorghe DOBRA
Chief Executive Officer

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Notes to the Editors:

Exim Banca Românească

Exim Banca Românească is a 100% Romanian universal bank, ranked in top 10 largest credit institutions by assets. The bank offers its clients, individuals and corporate, a wide range of quality products and services, adapted to their needs. Exim Banca Românească operates a national distribution network of 83 branches and 26 Corporate Units, the latter being dedicated exclusively to companies, a network that allows it to be close to retail and corporate customers and to implement various Romanian and European development programs. In addition, because it acts as an agent of the state on the guarantee and insurance market, Exim Banca Românească is one of the instruments through which the public funds, made available by the Romanian state, support the sustainable development of the economy. For details: www.eximbank.ro

ALRO Group

The companies' part of ALRO Group are: ALRO S.A. – manufacturer of aluminium, ALUM S.A. – producer of alumina, Vimetco Extrusion S.R.L. – extrusion business line, Conef S.A. – holding and management company, Vimetco Trading – aluminium sales and until 1 September 2023 Sierra Mineral Holdings I, Ltd. – bauxite mining, Global Aluminium Ltd. – holding company and Bauxite Marketing Ltd – marketing.

ALRO

ALRO is a subsidiary of Vimetco PLC (Republic of Cyprus), a global, vertically-integrated primary and processed aluminium producer. The structure of ALRO shareholders is: Vimetco PLC (54.19%), Paval Holding (23.21%), Fondul Proprietatea (10.21%) and others (12.39%).

ALRO is one of the largest vertically integrated aluminium producers in Europe, by production capacity, with a production capacity of 265,000 tpa of electrolytic aluminium, an Eco-Recycling capacity that will reach 100,000 tpa by the end of 2023, resulting in a production of recycled liquid aluminium of 94,000 tpa. The capacity of the Aluminium Cast House is 315,000 tpa and the processing capacity is 140,000 tpa of cold and hot rolled facilities and extrusion division.

The main market for ALRO products is represented by the European Union; the Company exports its products to the USA and to the Asia as well. ALRO is ISO 9001 certified for quality management and has NADCAP and EN 9100 certificates for aerospace production organizations, ALRO products adhere to the quality standards for primary aluminium on the LME, as well as international standards for flat rolled products.

Since 2020, ALRO and Vimetco Extrusion have been members of ASI (Aluminium Stewardship Initiative), an international association that contributes to enhancing sustainability in the global aluminium sector. In January 2023, ALRO achieved the first certification in Europe under ASI's Third version of Performance Standards.