

# Current Report

No. 53/15.06.2023

To: The Financial Supervisory Authority  
Bucharest Stock Exchange

Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations - Republished

Date of report: June 15<sup>th</sup>, 2023

Name of issuer: ALRO S.A.

Headquarters: Slatina, 116 Pitesti Street, Olt County

Telephone/ fax number: +40 249 431 901 / +40 249 437 500

Sole registration number at the Trade Register Office: RO 1515374

Trade Register Number: J28/8/1991

The European Unique Identifier (EUID): ROONRCJ28/8/1991

Legal Entity Identifier (LEI): 5493008G6W6SORM2JG98

Subscribed and paid-in share capital: 356,889,567.5 RON

Regulated market on which the issued shares are traded: Bucharest Stock Exchange – Premium Tier Category (market symbol: ALR)

**Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 13 of Law no. 24/2017 - Republished**

Please be informed by the present Current Report, that ALRO S.A. carried out during the period **March 1<sup>st</sup> – May 31<sup>st</sup>, 2023**, with the company **ALUM S.A. Tulcea** (*member of Alro Group registered with the Financial Supervisory Authority*), the following transactions that, cumulatively exceed 5% of the Company's net assets as per ALRO S.A. Standalone Financial Statements related to 2022 year, amounting to **RON 70,644,348**, as follows:

- Transactions of **ALRO S.A.** with **ALUM S.A. Tulcea**, carried out during the period **March 1<sup>st</sup> – May 31<sup>st</sup>, 2023**, in total amount of **RON 75,589,964**.

Details have been enclosed to this Report, as follows:

- Annex 1 - Reporting of transactions carried out during the period March 1<sup>st</sup> – May 31<sup>st</sup>, 2023;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1;
- Annex 3 - Reporting of mutual debts and receivables balances as of May 31<sup>st</sup>, 2023.

The Company management declares that the management has assessed the reported transactions as being economically correct and justified.

Chairman of the Board of Directors  
Marian Daniel Nastase



Chief Executive Officer  
Gheorghe Dobra



# Current Report

## Annex 1 - Reporting of transactions carried out during the period March 1<sup>st</sup> – May 31<sup>st</sup>, 2023

### Acquisitions

Company			Related party							
Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract	
2023	3	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Alumina	16,657,827	929/ 15.09.2022	
2023	3	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Rent	4,293	526/ 13.05.2010	
2023	4	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Alumina	19,821,869	929/ 15.09.2022	
2023	4	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Rent	4,293	526/ 13.05.2010	
2023	5	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Alumina	36,514,854	929/ 15.09.2022	
2023	5	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Acquisitions	Rent	4,293	526/ 13.05.2010	
<b>Total</b>								<b>73,007,429</b>		

### Sales

Company			Related party							
Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract	
2023	3	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Electricity	754,972	87/ 13.01.2023	
2023	3	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Services	53,137	1294/ 07.09.2018	
2023	3	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing goods	6,036	191/ 18.04.2011	
2023	3	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Rent	2,336	1653/ 23.12.2021	
2023	4	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Electricity	761,808	87/ 13.01.2023	
2023	4	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Services	52,261	1294/ 07.09.2018	
2023	4	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing goods	3,775	191/ 18.04.2011	
2023	4	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Rent	2,350	1653/ 23.12.2021	
2023	4	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing services	293,698	no contract	
2023	5	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Electricity	591,276	87/ 13.01.2023	
2023	5	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Services	54,021	1294/ 07.09.2018	

Company			Related party						
Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2023	5	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Reinvoicing goods	4,522	191/ 18.04.2011
2023	5	ALRO S.A.	Issuer	Alum S.A.	Subsidiary	Sales	Rent	2,343	1653/ 23.12.2021
<b>Total</b>								<b>2,582,535</b>	

#### Annex 2 - Reporting of the contracts related to the transactions included in the Annex 1

##### Acquisition contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of relationship	Object of transaction	N.R.U. number/ Date of contract	Payment term
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Acquisitions	Alumina	929/ 15.09.2022	30 days from the delivery or payment in advance based on the seller's request and buyer's acceptance
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Acquisitions	Rent	526/ 13.05.2010	60 days from the invoice issuing date

##### Sales contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U. Number/ Date of contract	Payment term
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Reinvoicing goods	191/ 18.04.2011	30 days from invoicing date
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Services	1294/ 07.09.2018	30 days from the date of receiving the invoice
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Electricity	87/ 13.01.2023	15 calendar days from the invoice issuing date
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	Sales	Rent	1653/ 23.12.2021	Until the 10 of the following months

Annex 3 - Reporting of mutual debts and receivables balances as of May 31<sup>st</sup>, 2023

Company		Related party		Balance as of May 31 <sup>st</sup> , 2023 (RON)	
Name	Nature of relationship	Name	Nature of relationship	Receivables	Liability
ALRO S.A.	Issuer	ALUM S.A.	Subsidiary	59,260,398	483,562