

Current Report

No. 12/15.02.2024

To: **The Financial Supervisory Authority**
Bucharest Stock Exchange

Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations - Republished

Date of report: **February 15th, 2024**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 13 of Law no. 24/2017 – Republished

Please be informed by the present Current Report, that **ALRO S.A.** concluded on the date of **February 15th, 2024** with the company **VIMETCO EXTRUSION S.R.L.** (*member of Alro Group registered with the Financial Supervisory Authority*), five new transactions whose value cumulated with the other transactions concluded/carried out within the last 12 months, cumulatively exceed 5% of the Company's net assets as per ALRO S.A. Standalone Financial Statements related to the first 6 months of 2023, amounting to **RON 63,083,755**, as follows:

- Transactions of **ALRO S.A.** with **VIMETCO EXTRUSION S.R.L.**, carried out during the period **November 1st, 2023 – January 31st, 2024** in total amount of **RON 71,704,723**.
- Details on the transactions concluded on **February 15th, 2024** by **ALRO S.A.** with the company **VIMETCO EXTRUSION S.R.L.** in estimated amount of **RON 382,539,617**.

Details have been enclosed to this Report, as follows:

- Annex 1 - Reporting of transactions carried out during the period November 1st, 2023 – January 31st, 2024;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1;
- Annex 3 - Reporting of transactions concluded on February 15th, 2024 and of mutual debts and receivables balances as of January 31st, 2024.

The Company management declares that the management has assessed the reported transactions as being economically correct and justified.

Chairman of the Board of Directors
Marian Daniel Nastase



Chief Executive Officer
Gheorghe Dobra



Current Report

Annex 1 - Reporting of transactions carried out during the period November 1st, 2023 – January 31st, 2024

Acquisitions

Company				Related party					
Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2023	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Acquisitions	Aluminium scrap	292,634	130/19.01.2023
2023	12	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Acquisitions	Aluminium scrap	133,037	130/19.01.2023
2024	1	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Acquisitions	Aluminium scrap	195,447	244/15.02.2024
Total								621,118	

Sales

Company				Related party					
Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2023	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products	32,378,904	P111423-214/15.11.2023
2023	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	195,115	132/19.01.2023
2023	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	470	1066/27.11.2019
2023	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	5,459	622/15.05.2023
2023	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Electricity	1,058,887	129/19.01.2023
2023	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products processing	1,120,472	1244/23.11.2023
2023	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Services	68,060	294/16.02.2021
2023	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Utilities	48,500	132/19.01.2023
2023	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Utilities	3,804	133/19.01.2023
2023	11	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Services	5,430	no contract
2023	12	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products	12,043,127	P111423-214/15.11.2023
2023	12	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	195,339	132/19.01.2023
2023	12	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	470	1066/27.11.2019

Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2023	12	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	5,465	622/15.05.2023
2023	12	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Electricity	1,016,624	129/19.01.2023
2023	12	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products processing	556,639	1380/29.12.2023
2023	12	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Services	32,140	294/16.02.2021
2023	12	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Utilities	48,500	132/19.01.2023
2023	12	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Utilities	1,579	133/19.01.2023
2024	1	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products	20,254,529	P020924-3/ 15.02.2024
2024	1	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	195,417	132/19.01.2023
2024	1	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	519	1066/27.11.2019
2024	1	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	5,467	622/15.05.2023
2024	1	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Electricity	563,996	250/15.02.2024
2024	1	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products processing	1,174,049	137/31.01.2024
2024	1	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Services	52,080	294/16.02.2021
2024	1	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Utilities	48,500	246/15.02.2024
2024	1	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Utilities	3,283	245/15.02.2024
2024	1	ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Services	781	no contract
Total								71,083,605	

Annex 2 - Reporting of the contracts related to the transactions included in the Annex 1;

Acquisition contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U number/ Date of contract	Payment term
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Acquisitions	Aluminium scrap	130/19.01.2023	90 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Acquisitions	Aluminium scrap	244/15.02.2024	90 days from invoice date

Sales contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U. number/ Date of contract	Payment term
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	132/19.01.2023	30 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	1066/ 27.11.2019	30 days from the date of receipt of the invoice
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Rent	622/15.05.2023	30 days from the date of receipt of the invoice
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Utilities	132/19.01.2023	30 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Utilities	246/15.02.2024	30 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Utilities	133/19.01.2023	30 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Utilities	245/15.02.2024	30 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products processing	1244/23.11.2023	30 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products processing	1380/29.12.2023	30 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products processing	137/31.01.2024	30 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Electricity	129/19.01.2023	15 days from invoice date

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U. number/ Date of contract	Payment term
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Electricity	250/15.02.2024	15 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Services	294/16.02.2021	30 days from invoice date
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products	P111423-214/15.11.2023	45 days from the delivery
ALRO S.A.	Issuer	VIMETCO EXTRUSION S.R.L.	Subsidiary	Sales	Finished products	P020924-3/ 15.02.2024	45 days from the delivery

Annex 3 - Reporting of transactions concluded on February 15th, 2024 and of mutual debts and receivables balances as of January 31st, 2024

No.	Parties having concluded the legal document	Nature of the relationship	Date of conclusion and nature of the document	Description of the legal document object	Total value of the legal document (RON)*	Mutual receivables and debts (RON)	Created securities	Payment terms and conditions
1.	ALRO S.A. (Seller) VIMETCO EXTRUSION S.R.L. (Buyer)	Issuer Subsidiary	245/15.02.2024 Addendum no. 9 to the water providing contract no. 40003072 /2015	Extending the contract period up to December 31 st , 2024 and setting up the prices for 2024	46,114	Receivables ALRO S.A. 26,313,438 Debts ALRO S.A. 819,824	-	PO at 30 days from the invoice date
2.	ALRO S.A. (Provider) VIMETCO EXTRUSION S.R.L. (Consumer)	Issuer Subsidiary	250/15.02.2024 Addendum no. 16 to the electricity supply contract no. 01/10.12.2007	Extending the contract period up to December 31 st , 2024 and setting up the price and estimated energy quantity for the period 01.01.2024-31.12.2024	5,581,323	Receivables ALRO S.A. 26,313,438 Debts ALRO S.A. 819,824		15 calendar days from issuance

No.	Parties having concluded the legal document	Nature of the relationship	Date of conclusion and nature of the document	Description of the legal document object	Total value of the legal document (RON)*	Mutual receivables and debts (RON)	Created securities	Payment terms and conditions
3.	ALRO S.A. (Buyer) VIMETCO EXTRUSION S.R.L. (Seller)	Issuer Subsidiary	244/15.02.2024 Addendum no. 10 to the Sale-Purchase scrap contract no. 4600008580/26.11.2013	Extending the contract period up to December 31 st , 2024 and setting up the estimated waste quantity which will be purchased during the period January-December 2024	3,662,641	Receivables ALRO S.A. 26,313,438 Debts ALRO S.A. 819,824		90 days from the invoice date
4.	ALRO S.A. (Lessor) VIMETCO EXTRUSION S.R.L. (Lessee)	Issuer Subsidiary	246/15.02.2024 Addendum no. 23 to the rental contract no. 2347/2006	Setting up the price/month representing the equivalent of the utilities starting 01.01.2024	582,000	Receivables ALRO S.A. 26,313,438 Debts ALRO S.A. 819,824	-	PO at 30 days from the invoice date
5.	ALRO S.A. (Seller) VIMETCO EXTRUSION S.R.L. (Buyer)	Issuer Subsidiary	P020924-3/15.02.2024 Sale-Purchase contract no. I 3738/2024	Setting up the quantity of 30,210 Mt +/- 5% of aluminum billets, type 6060i, 6063, 6005, 6082F, which will be delivered within the period January-December 2024 and setting up the sales premium for Q1 2024	372,667,539	Receivables ALRO S.A. 26,313,438 Debts ALRO S.A. 819,824	-	45 days from delivery date