

Current Report

No. 21/29.03.2024

To: **The Financial Supervisory Authority
Bucharest Stock Exchange**

Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations - Republished

Date of report: **March 29th, 2024**

Name of issuer: **ALRO S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J28/8/1991**

The European Unique Identifier (EUID): **ROONRCJ28/8/1991**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 13 of Law no. 24/2017 – Republished

Please be informed by the present Current Report, that **ALRO S.A.** concluded on the date of **March 29th, 2024** with the company **VIMETCO MANAGEMENT ROMANIA S.R.L.** three new transactions whose value cumulated with the other transactions concluded/carried out within the last 12 months, cumulatively exceed 5% of the Company's net assets as per **ALRO S.A.** Standalone Financial Statements related to the first 6 months of 2023, amounting to **RON 63,083,755**, as follows:

- Transactions of **ALRO S.A.** with **VIMETCO MANAGEMENT ROMANIA S.R.L.**, carried out during the period **February 1st – 29th, 2024** in total amount of **RON 25,439,987**.
- Details on the transactions concluded on **March 29th, 2024** by **ALRO S.A.** with the company **VIMETCO MANAGEMENT ROMANIA S.R.L.**, in estimated amount of **RON 262,338,055**.

Details have been enclosed to this Report, as follows:

- Annex 1 - Reporting of transactions carried out during the period February 1st – 29th, 2024;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1;
- Annex 3 - Reporting of transactions concluded on March 29th, 2024 and of mutual debts and receivables balances as of February 29th, 2024.

The Company management declares that the management has assessed the reported transactions as being economically correct and justified.

Chairman of the Board of Directors
Marian Daniel Nastase



Chief Executive Officer
Gheorghe Dobra



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Annex 1 - Reporting of transactions carried out during the period February 1st – 29th, 2024

Acquisitions

Company				Related party					
Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2024	2	ALRO S.A	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Consultancy	1,073,000	1226/15.11.2023
2024	2	ALRO S.A	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Gas	2,240,980	1312/15.12.2023
2024	2	ALRO S.A	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Energy	21,831,281	249/15.02.2024
2024	2	ALRO S.A	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Energy	258,259	59/15.01.2024
2024	2	ALRO S.A	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Reinvoicing expenses	16,513	no contract
Total								25,420,033	

Sales

Company				Related party					
Year	Month	Name	Nature of relationship	VIMETCO MANAGEMENT ROMANIA SRL	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2024	2	ALRO S.A.	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Gas distribution	17,497	58/15.01.2024
2024	2	ALRO S.A.	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Reinvoicing services	2,457	no contract
Total								19,954	

Annex 2 - Reporting of the contracts related to the transactions included in the Annex 1;

Acquisition contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U number/ Date of contract	Payment term
ALRO S.A.	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Consultancy	1226/15.11.2023	Maximum 5 days from the beginning of each month
ALRO S.A.	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Gas	1312/15.12.2023	Advance invoice will be paid in 5 working days from the invoice date Regularization invoice will be paid on 25 th of the month following the delivery month
ALRO S.A.	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Energy	59/15.01.2024	3 days from the receipt invoice date
ALRO S.A.	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Energy	249/15.02.2024	3 days from the receipt invoice date

Sales contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U number/ Date of contract	Payment term
ALRO S.A.	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Gas distribution	58/15.01.2024	5 days from the invoice date

Annex 3 - Reporting of transactions concluded on March 29th, 2024 and of mutual debts and receivables balances as of February 29th, 2024

No.	Parties having concluded the legal document	Nature of the relationship	Date of conclusion and nature of the document	Description of the legal document object	Total value of the legal document (RON)*	Mutual receivables and debts (RON)	Penalties	Payment terms and conditions
1.	ALRO S.A. (Buyer/Consumer) VIMETCO MANAGEMENT ROMANIA S.R.L. (Seller/Provider)	Issuer Affiliated	442/29.03.2024 Addendum no. 6 of the electricity supply contract no. 47/09.11.2023	The decrease in electricity quantity that will be supplied in the period 01.04.2024 – 30.04.2024	226,529,934 *	Receivables ALRO S.A. 10,877,713 Debts ALRO S.A. 25,958,686	0.02% for each day of delay	3 days from delivery date
2.	ALRO S.A. (Consumer) VIMETCO MANAGEMENT ROMANIA S.R.L. (Provider)	Issuer Affiliated	441/29.03.2024 Addendum no. 3 of the gas supply contract no. 29/26.09.2023	Validity extension until 01.10.2024; establishment of consumption and price calculation method	35,535,864	Receivables ALRO S.A. 10,877,713 Debts ALRO S.A. 25,958,686	0.05% for each day of delay	Advance invoice will be paid within 3 calendar days from the date of issuance; Regularization invoice will be paid in 5 working days from the date of issuance
3.	ALRO S.A. (Operator) VIMETCO MANAGEMENT ROMANIA S.R.L. (User)	Issuer Affiliated	443/29.03.2024 Addendum no. 2 of the gaz distribution contract no. 30/26.09.2023	Validity extension until 01.10.2024	272,258	Receivables ALRO S.A. 10,877,713 Debts ALRO S.A. 25,958,686	-	5 days from the invoice date

*this value was included in Current Report no. 15 from February 27th, 2024