

Current Report



No. 23/22.04.2025

To: Financial Supervisory Authority
Bucharest Stock Exchange

Current report in compliance with the stipulations of the Law no. 24/2017 (republished) and of the FSA Regulation no. 5/2018 (subsequently amended and updated) regarding the Issuers of financial instruments and market operations

Date of report: **22 April 2025**

Name of issuer: **Alro S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J1991000008282**

The European Unique Identifier (EUID): **ROONRCJ1991000008282**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

We hereby inform all persons who may be interested about the following **important event to be reported**:

ALRO Group publishes its Trading Update Q1 2025

Slatina, 22 April 2025 – ALRO S.A. (BSE: ALR, “the Company” or “ALRO”), one of the largest vertically integrated aluminium producers in Europe, measured by production capacity, publishes today the Trading Update Q1 2025, which provides preliminary basic information on the economic environment and key operational indicators of ALRO Group for the quarter ended March 31, 2025 (“Q1 2025”).

The Quarterly Report for the first quarter of 2025, respectively for the period January 1 - March 31, 2025, will be published on Wednesday, May 14, 2025, and the Company’s representatives will hold the Teleconference on the financial results on Friday, May 16, 2025.

The information contained in this Trading Update may be subject to change and may differ from the figures in the quarterly/half-yearly/annual report.

The Trading Update Q1 2025 is available in a separate document on the Company’s website, Investor Relations category, Financial reporting section: <https://www.alro.ro/en/investor-relations/reports>

Marian-Daniel NĂSTASE

Chairman of the Board of Directors

Marin CILIANU

Chief Executive Officer

For further information, please contact:

Florenta Ghita

Bucuresti

Phone: +40 744 644 004

E-mail: investor.relations@alro.ro

Notes to the Editor:

ALRO Group

The companies' part of ALRO Group are: ALRO S.A. – manufacturer of aluminium, ALUM S.A. – producer of alumina, Vimetco Extrusion S.R.L. – extrusion business line, Conef S.A. – holding and management company, Vimetco Trading – aluminium sales and CCGT- Power Isalnita- associate.

ALRO

ALRO is a subsidiary of Vimetco PLC (Republic of Cyprus), a global, vertically-integrated primary and processed aluminium producer. The structure of ALRO shareholders is: Vimetco PLC (54.19%), Paval Holding (23.21%), Fondul Proprietatea (10.21%) and others (12.39%).

ALRO is one of the largest vertically integrated aluminium producers in Europe, by production capacity, with a production capacity of 265,000 tpa of electrolytic aluminium, an Eco-Recycling capacity 100,000 tpa, resulting in a production of recycled liquid aluminium of 94,000 tpa. The capacity of the Aluminium Cast House is 315,000 tpa and the processing capacity is 140,000 tpa of cold and hot rolled facilities and extrusion division.

The main market for ALRO products is represented by the European Union; the Company exports its products to the USA and to the Asia as well. ALRO is ISO 9001 certified for quality management and has NADCAP and EN 9100 certificates for aerospace production organizations, ALRO products adhere to the quality standards for primary aluminium on the LME, as well as international standards for flat rolled products.

Since 2020, ALRO and Vimetco Extrusion have been members of ASI (Aluminium Stewardship Initiative), an international association that contributes to enhancing sustainability in the global aluminium sector. In 2023, ALRO and Vimetco Extrusion achieved the certification under ASI's Third version of Performance Standards.

ALRO GROUP Q1/2025 Trading Update

22 April 2025

This Trading Update provides basic preparatory information on the economic environment of ALRO Group's key performance indicators for the quarter that ended on 31 March 2025 ("Q1 2025").

The Quarterly Report for the first quarter of 2025 i.e. 1 January - 31 March 2025 ("Quarter I 2025") will be published on Wednesday, 14 May 2025, and the Company's representatives will hold the Financial Results Conference Call on Friday, 16 May 2025.

The information contained in this trading update may be subject to change and may differ from the numbers of the quarterly/ half-year/ annual report.

Economic Environment Indicators

Indicator		Q1/24	Q2/24	Q3/24	Q4/24	Q1/25
Average LME 3M	USD/tonne	2,241	2,562	2,421	2,603	2,626
Exchange rate used (average)	RON/USD	4.5827	4.6196	4.5295	4.6596	4.7264
Exchange rate used (end of period)	RON/USD	4.6078	4.6489	4.4451	4.7768	4.6005
EUA forward price* (average)	EUR	-	-	-	89.33	-
EUA spot price* (average)	EUR	59.60	67.94	67.41	65.87	73.55

* EUA = European Union Allowance and means a transferable allowance to emit one tonne of CO₂ equivalent during a specified period.

EUA forward price means the simple average of the daily one-year forward EUA prices (closing offer prices) for delivery in December of the year for which the compensation is granted, as observed in a given EU carbon exchange from 1 January to 31 December of the year preceding the year for which the compensation is granted. The price quoted in Q4 is the one taken into consideration for calculating the indirect emissions compensation for the respective reporting year.

Sources: Bloomberg, Reuters, Platts, NBR

Other information

Production & Sales

Production		Q1/24	Q2/24	Q3/24	Q4/24	Q1/25
Liquid aluminium	tonnes	18,031	24,347	24,285	25,413	26,725
Electrolytic aluminium	tonnes	16,507	16,973	17,475	17,297	16,874
Primary aluminium	tonnes	57,281	64,570	62,600	63,608	64,800
Wire rod	tonnes	13,143	17,753	17,470	19,244	18,258
Billets	tonnes	7,909	9,063	8,318	6,555	7,416
Slabs	tonnes	33,540	34,573	33,700	34,871	36,213
Billets (processing)*	tonnes	2,689	3,181	3,112	2,938	2,913
Processed aluminium:	tonnes	29,465	31,870	29,829	28,885	33,383
- Flat-Rolled Products (FRP)	tonnes	21,466	23,414	21,462	21,345	24,401
Plates	tonnes	14,160	16,286	14,067	14,857	17,237
Sheets	tonnes	4,596	4,389	4,098	3,745	4,049
Coils	tonnes	2,710	2,739	3,297	2,743	3,115
- Extruded Products (VE)	tonnes	7,999	8,456	8,367	7,540	8,982
Standard profiles	tonnes	4,781	4,430	4,312	3,768	5,355
Customised profiles	tonnes	3,218	4,026	4,055	3,772	3,627

Sales (to 3rd parties)		Q1/24	Q2/24	Q3/24	Q4/24	Q1/25
Primary aluminium	tonnes	19,280	19,718	18,757	19,505	20,707
Wire rod	tonnes	14,416	17,726	17,386	18,370	19,238
Billets	tonnes	3,570	807	455	379	737
Slabs	tonnes	596	215	-	-	-
Billets (processing)*	tonnes	698	970	916	756	732
Processed aluminium	tonnes	29,740	32,226	28,842	28,397	33,597
- Flat-Rolled Products (FRP)	tonnes	21,578	23,678	20,751	21,732	24,664
Plates	tonnes	14,586	15,821	14,112	15,071	17,381
Sheets	tonnes	4,231	4,932	3,675	3,934	3,954
Coils	tonnes	2,761	2,925	2,964	2,727	3,329
- Extruded Products (VE)	tonnes	8,162	8,548	8,091	6,665	8,933
Standard profiles	tonnes	4,823	5,188	4,245	3,475	5,507
Customised profiles	tonnes	3,339	3,360	3,846	3,190	3,426
Alumina	tonnes	1,319	1,302	1,548	635	140

*ALRO Group entered into tolling contracts with a few clients and agreed to process the metal brought in by these clients by charging a smelting and processing fee and rendering them back a specifically ordered product.

Contact Details

For further information, please contact:

Florenta Ghita, Bucharest

Tel.: +40 744 644 004

E-Mail: investor.relations@alro.ro

Disclaimer regarding forward looking statements

This report may contain forward-looking information, including, without limitation, those relating to (a) forecasts, projections, and estimates, (b) statements of management's plans, objectives, and strategies for ALRO Group/ ALRO, such as planned expansions, investments or other projects, (c) targeted production volumes and costs, capacities or rates, start-up costs, cost reductions, and profit objectives, (d) different expectations about future developments in ALRO Group's/ ALRO's markets, particularly prices, supply and demand and competition, (e) results of operations, (f) margins, (g) growth rates, (h) risk management, as well as (i) statements preceded by "expected", "scheduled", "targeted", "planned", "proposed", "intended" or similar statements. Although we believe that the expectations reflected in such forward-looking statements are reasonable, these forward-looking statements are based on several assumptions and forecasts that, by their nature, involve risk and uncertainty. Various factors could cause our actual results to differ materially from those projected in a forward-looking statement or affect the extent to which a particular projection is realized. We can give no assurance that such expectations will prove to have been correct.

ALRO Group/ ALRO disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.