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#### CURRENT REPORT

To: Financial Supervisory Authority Bucharest Stock Exchange

Current report in compliance with the stipulations of the Law no. 24/2017 (republished) and of the FSA Regulation no.5/2018 (including the subsequent amendments) regarding the issuers of financial instruments and market operations

Date of report: **15.07.2025** Name of issuer: **ALRO S.A.** 

Headquarters: Slatina, 116 Pitesti Street, Olt County
Telephone/ fax number: +40 249 431 901 / +40 249 437 500
Sole registration number at the Trade Register Office: RO 1515374

Trade Register Number: J199100008282

The European Unique Identifier (EUID): ROONRC.J1991000008282

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98** Subscribed and paid-in share capital: **356,889,567.5 RON** 

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category** 

(market symbol: **ALR**)

We hereby inform all persons who may be interested about the following **important event to be reported:** 

Bucharest, July 15, 2025
PRESS RELEASE

# ALRO makes history: the company celebrates 28 years on the stock exchange and 60 years of industrial activity

- ALRO's market capitalization has increased nearly 21 times since its listing and now exceeds RON
   1 billion
- Since its establishment, ALRO has produced approximately 11 million tonnes of electrolytic aluminium and 12 million tonnes of cast aluminium
- ALRO Group has invested over USD 1 billion in the past 22 years and currently has an annual turnover of around USD 741 million (respectively RON 3.4 billion) in 2024, more than 2,600 employees
- The company's activity and the aluminium industry support over 20,000 jobs
- ALRO Group contributed over USD 46 million annually (respectively RON 215 million) in 2024 to the state and local budgets
- Since 1970, the Company has registered 24 proprietary patents, focusing on innovative technologies and high and very high value-added products





<u>ALRO</u>, a success story on the Bucharest Stock Exchange (<u>BVB</u>) and a relevant player in Romania's national economy and in several economic sectors across Europe, celebrates 60 years of uninterrupted activity and 28 years since its shares were listed on the stock exchange.

On October 16, 1997 – two years after the reopening of the stock exchange – ALRO's shares (BVB: <u>ALR</u>) were listed on the BVB's Regulated Market, making the company one of the longest continuously listed issuers.

The Company's history began 60 years ago, marking the production of the first batch of Romanian aluminium on June 30, 1965, at the Aluminium Plant in Slatina. Since then, over 12 million tonnes of cast aluminium and 11 million tonnes of electrolytic aluminium have been produced in Romania.

"Today we celebrate two important moments for ALRO and for the Romanian economy alike. ALRO has completed six decades of activity and almost three decades since the company's shares were listed on the BVB. The stock exchange was reopened in 1995, and ALRO became a listed company two years later, which is why we can say that, together, we have shaped and consolidated the image of the capital market as we see it today. In all these years, ALRO has written history in the aluminium industry both in Romania and abroad, becoming one of the renowned issuers on the capital market and a true example in terms of the stability of a company and the trust cultivated among investors. We congratulate the ALRO team for its longevity and remarkable successes over the past 60 years and we hope that more and more issuers on the BVB will mark, over time, such significant moments," said Remus Vulpescu, General Manager of the Bucharest Stock Exchange.

ALRO's market capitalization has increased nearly 21 times since its listing and now exceeds RON 1 billion. In the 28 years since being listed on the BVB, investors carried out over 220,000 transactions with more than 510 million ALRO shares, with a total value exceeding RON 1.4 billion. Over the years, the Company distributed gross dividends totalling RON 2.65 billion.

ALRO is part of the BET-BK and BET Plus indices on the Bucharest Stock Exchange. The BET-BK trading benchmark is particularly relevant for fund managers; ALRO has been included in the index since its launch in 2012, during which time the index has delivered a price return of over 250%. In 2018, ALRO shares were promoted from the Standard Category to the Premium Category of the BVB's Regulated Market.

Moreover, ALRO is one of 35 Romanian companies included in the MSCI Frontier Markets indexes – one of the world's leading index providers. The Company is also featured in detailed research reports produced by top investment firms active on the Romanian market and published on the BVB Research Hub platform.

"Regardless of business environment conditions, legislative challenges, or unforeseen events, ALRO has continued to grow as one of Europe's largest aluminium producers and one of Romania's key companies," said Marian NĂSTASE, Chairman of the Board of Directors at ALRO. "For 60 years, we have been a constant presence in the aluminium industry, and for 28 years we have been listed on the Bucharest Stock Exchange, reinforcing our commitment to transparency, giving us access to capital, and supporting the implementation of our sustainable development strategy. We will continue to invest





in sustainability, in innovative products, and in technologies that use resources smartly, remaining a trusted partner for clients, communities, and authorities," added Marian NĂSTASE.

At its founding, ALRO's annual electrolytic aluminium output was 8,000 tonnes, only producing ingots. Today, ingots are no longer part of ALRO's product portfolio. ALRO together with its subsidiaries now offers a diversified range of products, focusing on high and very high value-added aluminium. In 2024, processed aluminium production continued to increase, with the best results recorded in plates – ALRO's highest value-added product. This evolution was driven by growing demand from the aeronautical and general engineering sectors, as well as by ALRO's efforts to diversify its product range.

In a volatile economic context, ALRO Group has managed to achieve and maintain an annual turnover of around USD 741 million. ALRO Group's performance has supported the development of horizontal industries, local community services, and employment in Olt County. The Group has around 2,600 employees and indirectly generates over 20,000 jobs in related industries. In 2024, ALRO and its subsidiaries' contributions to the state and local budgets amounted to almost RON 215 million (equivalent to over USD 46 million). Total contributions to state and local budgets between 2020 and 2024 reached RON 1.286 billion.

ALRO's strategy has been based on improving operational efficiency and integrating circular economy principles into its activity, significantly increasing the volume of aluminium scrap that is recycled and remelted. The Company operates an Eco-Recycling Facility with a capacity of 100,000 tonnes per year, which reintegrates aluminium into the production cycle using approximately 95% less energy compared to primary, electrolysis-based technology.

Investments in technology are complemented by investments in human capital through vocational training, upskilling, reskilling, specialization, and postgraduate programs designed to enhance employee performance.

Moreover, the Company is an active member of the local community, supporting schools and medical institutions in Slatina and throughout Olt County. ALRO also runs long-term partnerships with Romanian higher education institutions, offering internships and practical training opportunities.

ALRO has also developed a long-standing cooperation with healthcare units in Slatina and Olt County, including the Olt County Ambulance Service. Since 2008, ALRO Group donated five fully equipped ambulances to the Olt County Ambulance Service and supported local and national institutions in preventing and mitigating the effects of the COVID-19 pandemic through donations exceeding RON 1,000,000, consisting of financial support, medical equipment, and protective gear.

Marian-Daniel NĂSTASE

Chairman of the Board of Directors

**Marin CILIANU** 

**Chief Executive Officer** 





#### **About ALRO Group**

The companies' part of ALRO Group are: ALRO S.A. – manufacturer of aluminium, ALUM S.A. – producer of alumina, Vimetco Extrusion S.R.L. – extrusion business line, Conef S.A. – holding and management company, Vimetco Trading – aluminium sales, Stocare Energie S.A. – electricity production, CCGT- Power Isalnita- associate and Stocare Energie Tulcea (SET Tulcea S.A.) - associate.

### **About ALRO**

ALRO is a subsidiary of Vimetco PLC (Republic of Cyprus), a global, vertically-integrated primary and processed aluminium producer. The structure of ALRO shareholders is: Vimetco PLC (54.19%), Paval Holding (23.21%), Fondul Proprietatea (10.21%) and others (12.39%). In accordance with legal, European and national provisions, the beneficial owner of Vimetco PLC funds, the majority shareholder, is a natural person from Israel, of Israeli nationality, initially registered with the Trade Register with Declaration No. 28078 of 22.10.2020, entered in the register of beneficial owners on 22.10.2020, and current with Declaration No. 920 of 18.01.2023, entered in the register of beneficial owners on 18.01.2023.

ALRO is one of the largest vertically integrated aluminium producers in Europe, by production capacity, with a production capacity of 265,000 tpa of electrolytic aluminium, an Eco-Recycling capacity 100,000 tpa, resulting in a production of recycled liquid aluminium of 94,000 tpa. The capacity of the Aluminium Cast House is 313,000 tpa and the processing capacity is 140,000 tpa of cold and hot rolled facilities and extrusion division.

The main market for ALRO products is represented by the European Union; the Company exports its products to the USA and to the Asia as well. ALRO is ISO 9001 certified for quality management and has NADCAP and EN 9100 certifications for aeronautical production organizations, ALRO products adhere to the quality standards for primary aluminium on the LME, as well as international standards for flat rolled products.

Since 2020, ALRO and Vimetco Extrusion have been members of ASI (Aluminium Stewardship Initiative), an international association that contributes to enhancing sustainability in the global aluminium sector. In 2023, ALRO and Vimetco Extrusion achieved the certification under ASI's Third version of Performance Standards.

## **About Bucharest Stock Exchange**

BVB is the only securities market operator in Romania. BVB, a company listed on its own market since 2010, is part of the BVB Group which includes the Central Depository, responsible for registry and settlement operations in Romania, and from 2019 the central counterparty CCP.RO, an institution that will take over the function of clearing securities transactions in Romania and which will contribute to the relaunch of the derivatives market. BVB manages two distinct markets, the Regulated Market and the Multilateral Trading System, on which a variety of financial instruments are listed such as shares, bonds, fund units, certificates, structured products, preferential rights. The efforts of BVB and its stakeholders to modernize and develop the Romanian capital market were recognized by the promotion to Emerging Market status by the global index provider FTSE Russell in 2020. Currently, 14





Romanian companies are included in the FTSE Russell emerging market indices. More information on <a href="https://www.bvb.ro">www.bvb.ro</a>.

For further information:

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