

Current Report



No. 39/18.07.2025

To: Financial Supervisory Authority
Bucharest Stock Exchange

Current report in compliance with the stipulations of the Law no. 24/2017 (republished) and of the FSA Regulation no. 5/2018 (subsequently amended and updated) regarding the Issuers of financial instruments and market operations

Date of report: **18 July 2025**

Name of issuer: **Alro S.A.**

Headquarters: **Slatina, 116 Pitesti Street, Olt County**

Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**

Sole registration number at the Trade Register Office: **RO 1515374**

Trade Register Number: **J1991000008282**

The European Unique Identifier (EUID): **ROONRCJ1991000008282**

Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**

Subscribed and paid-in share capital: **356,889,567.5 RON**

Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category**
(market symbol: **ALR**)

We hereby inform all persons who may be interested about the following **important event to be reported**:

ALRO Group publishes its Trading Update Q2 2025

Slatina, 18 July 2025 – ALRO S.A. (BSE: ALR, “the Company” or “ALRO”), one of the largest vertically integrated aluminium producers in Europe, measured by production capacity, publishes today the Trading Update Q2 2025, which provides preliminary basic information on the economic environment and key operational indicators of ALRO Group for the quarter that ended June 30, 2025 (“Q2 2025”).

The Half-Year Report for the six-month period ending 30 June 2025 i.e. 1 January - 30 June 2025 (“2025 Half-Year”) will be published on Tuesday, 12 August 2025, and the Company's representatives will hold the Financial Results Conference Call on Thursday, 14 August 2025.

The information contained in this Trading Update may be subject to change and may differ from the figures in the quarterly/half-yearly/annual report.

The Trading Update Q2 2025 is available in a separate document on the Company's website, Investor Relations category, Financial reporting section: <https://www.alro.ro/en/investor-relations/reports>

Marian-Daniel NĂSTASE

Chairman of the Board of Directors

A handwritten signature in blue ink, appearing to read "Marian-Daniel Nastase", written over a faint circular stamp.

Marin CILIANU

Chief Executive Officer

A handwritten signature in blue ink, appearing to read "Marin Cilianu", written over a faint circular stamp.

For further information, please contact:

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Notes to the Editor:

ALRO Group

The companies part of ALRO Group are: ALRO S.A. – manufacturer of aluminium, ALUM S.A. – producer of alumina, Vimetco Extrusion S.R.L. – extrusion business line, Conef S.A. – holding and management company, Vimetco Trading – aluminium sales, Stocare Energie S.A. – electricity production, CCGT- Power Isalnita-associate and Stocare Energie Tulcea (SET Tulcea S.A.) - associate.

ALRO

ALRO is a subsidiary of Vimetco PLC (Republic of Cyprus), a global, vertically-integrated primary and processed aluminium producer. The structure of ALRO shareholders is: Vimetco PLC (54.19%), Paval Holding (23.21%), Fondul Proprietatea (10.21%) and others (12.39%). In accordance with legal, European and national provisions, the beneficial owner of Vimetco PLC funds, the majority shareholder, is a natural person from Israel, of Israeli nationality, initially registered with the Trade Register with Declaration No. 28078 of 22.10.2020, entered in the register of beneficial owners on 22.10.2020, and current with Declaration No. 920 of 18.01.2023, entered in the register of beneficial owners on 18.01.2023.

ALRO is one of the largest vertically integrated aluminium producers in Europe, by production capacity, with a production capacity of 265,000 tpa of electrolytic aluminium, an Eco-Recycling capacity 100,000 tpa, resulting in a production of recycled liquid aluminium of 94,000 tpa. The capacity of the Aluminium Cast House is 313,000 tpa and the processing capacity is 140,000 tpa of cold and hot rolled facilities and extrusion division.

The main market for ALRO products is represented by the European Union; the Company exports its products to the USA and to the Asia as well. ALRO is ISO 9001 certified for quality management and has NADCAP and EN 9100 certifications for aeronautical production organizations, ALRO products adhere to the quality standards for primary aluminium on the LME, as well as international standards for flat rolled products.

Since 2020, ALRO and Vimetco Extrusion have been members of ASI (Aluminium Stewardship Initiative), an international association that contributes to enhancing sustainability in the global aluminium sector. In 2023, ALRO and Vimetco Extrusion achieved the certification under ASI's Third version of Performance Standards.

ALRO GROUP Q2/2025 Trading Update

18 July 2025

This Trading Update provides basic preparatory information on the economic environment of ALRO Group's key performance indicators for the quarter that ended on 30 June 2025 ("Q2 2025").

The Half-Year Report for the six-month period ending 30 June 2025 i.e. 1 January - 30 June 2025 ("2025 Half-Year") will be published on Tuesday, 12 August 2025, and the Company's representatives will hold the Financial Results Conference Call on Thursday, 14 August 2025.

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Economic Environment Indicators

Indicator		Q2/24	Q3/24	Q4/24	Q1/25	Q2/25
Average LME 3M	USD/tonne	2,562	2,421	2,603	2,626	2,462
Exchange rate used (average)	RON/USD	4.6196	4.5295	4.6596	4.7264	4.4385
Exchange rate used (end of period)	RON/USD	4.6489	4.4451	4.7768	4.6005	4.3329
EUA forward price* (average)	EUR	-	-	89.33	-	-
EUA spot price* (average)	EUR	67.94	67.41	65.87	73.55	68.87

* EUA = European Union Allowance and means a transferable allowance to emit one tonne of CO₂ equivalent during a specified period.

EUA forward price means the simple average of the daily one-year forward EUA prices (closing offer prices) for delivery in December of the year for which the compensation is granted, as observed in a given EU carbon exchange from 1 January to 31 December of the year preceding the year for which the compensation is granted. The price quoted in Q4 is the one taken into consideration for calculating the indirect emissions compensation for the respective reporting year.

Sources: Bloomberg, Reuters, Platts, NBR

Other information

Production & Sales

Production		Q2/24	Q3/24	Q4/24	Q1/25	Q2/25
Liquid aluminium	tonnes	24,347	24,285	25,413	26,725	28,220
Electrolytic aluminium	tonnes	16,973	17,475	17,297	16,874	18,159
Primary aluminium	tonnes	64,570	62,600	63,608	64,800	67,804
Wire rod	tonnes	17,753	17,470	19,244	18,258	20,184
Billets	tonnes	9,063	8,318	6,555	7,416	8,314
Slabs	tonnes	34,573	33,700	34,871	36,213	36,131
Billets (processing)*	tonnes	3,181	3,112	2,938	2,913	3,175
Processed aluminium:	tonnes	31,870	29,829	28,885	33,383	34,484
- Flat-Rolled Products (FRP)	tonnes	23,414	21,462	21,345	24,401	25,142
Plates	tonnes	16,286	14,067	14,857	17,237	18,203
Sheets	tonnes	4,389	4,098	3,745	4,049	3,960
Coils	tonnes	2,739	3,297	2,743	3,115	2,979
- Extruded Products (VE)	tonnes	8,456	8,367	7,540	8,982	9,342
Standard profiles	tonnes	4,430	4,312	3,768	5,355	5,249
Customised profiles	tonnes	4,026	4,055	3,772	3,627	4,093

Sales (to 3rd parties)			Q2/24	Q3/24	Q4/24	Q1/25	Q2/25
Primary aluminium	tonnes		19,718	18,757	19,505	20,707	21,549
Wire rod	tonnes		17,726	17,386	18,370	19,238	19,918
Billets	tonnes		807	455	379	737	602
Slabs	tonnes		215	-	-	-	-
Billets (processing)*	tonnes		970	916	756	732	1,029
Processed aluminium	tonnes		32,226	28,842	28,397	33,597	33,795
- Flat-Rolled Products (FRP)	tonnes		23,678	20,751	21,732	24,664	24,494
Plates	tonnes		15,821	14,112	15,071	17,381	18,135
Sheets	tonnes		4,932	3,675	3,934	3,954	3,567
Coils	tonnes		2,925	2,964	2,727	3,329	2,792
- Extruded Products (VE)	tonnes		8,548	8,091	6,665	8,933	9,301
Standard profiles	tonnes		5,188	4,245	3,475	5,507	5,776
Customised profiles	tonnes		3,360	3,846	3,190	3,426	3,525
Alumina	tonnes		1,302	1,548	635	140	512

*ALRO Group entered into tolling contracts with a few clients and agreed to process the metal brought in by these clients by charging a smelting and processing fee and rendering them back a specifically ordered product.

Contact Details

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Disclaimer regarding forward looking statements

This report may contain forward-looking information, including, without limitation, those relating to (a) forecasts, projections, and estimates, (b) statements of management's plans, objectives, and strategies for ALRO Group/ ALRO, such as planned expansions, investments or other projects, (c) targeted production volumes and costs, capacities or rates, start-up costs, cost reductions, and profit objectives, (d) different expectations about future developments in ALRO Group's/ ALRO's markets, particularly prices, supply and demand and competition, (e) results of operations, (f) margins, (g) growth rates, (h) risk management, as well as (i) statements preceded by "expected", "scheduled", "targeted", "planned", "proposed", "intended" or similar statements. Although we believe that the expectations reflected in such forward-looking statements are reasonable, these forward-looking statements are based on several assumptions and forecasts that, by their nature, involve risk and uncertainty. Various factors could cause our actual results to differ materially from those projected in a forward-looking statement or affect the extent to which a particular projection is realized. We can give no assurance that such expectations will prove to have been correct.

ALRO Group/ ALRO disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.