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CURRENT REPORT

No. 28/30.07.2026

To: The Financial Regulating Authority
Bucharest Stock Exchange

Current report in compliance with art.108 paragraph 7 of Law no. 24/2017, republished and art.144 item (B) of Regulation no. 5/2018 of FSA regarding Issuers of Financial Instruments and Market Operations

Date of report: **July 30th, 2026**
Name of issuer: **Alro S.A.**
Headquarters: **Slatina, 116 Pitesti Street, Olt County**
Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**
Sole registration number with the Trade Register Office: **RO 1515374**
Trade Register Number: **J1991000008282**
European Unique Identifier (EUID): **ROONRC.J1991000008282**
Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**
Subscribed and paid-in share capital: **356,889,567.5 RON**
Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Category** (market symbol: **ALR**)

Important event to be reported: **Publication of the Financial Auditor's Report regarding the transactions reported according to art. 108 of the Law no. 24/2017, republished – 1st Semester 2026**

ALRO S.A. informs the shareholders and investors regarding the issuance of the Report of the Company's Financial Auditor regarding the transactions reported by Alro during the period January 1st - June 30th, 2026, according to art. 108 of Law no. 24/2017, as republished, as well as in accordance with ASF Regulation no. 5/2018.
The Financial Auditor's Report is also available on company website www.alro.ro - *Investor Relations section – Reports - Financial reports 2026.*
The Financial Auditor's Report is attached to this Current Report.

Chairman of the Board of Directors
Marian Daniel Năstase

Marian-Daniel Nastase
Digitally signed by Marian-Daniel Nastase
Date: 2026.07.30 16:57:08 +03'00'

General Manager
Marin Cilianu

Marin Cilianu
Digitally signed by Marin Cilianu
Date: 2026.07.30 16:29:31 +03'00'

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Independent Limited Assurance Report on the information included in the Current Report issued by ALRO S.A. based on the requirements of Law no. 24/2017 (art.108), as subsequently amended and supplemented

To: the shareholders of ALRO S.A.

Purpose of the report

We were engaged by ALRO S.A. (hereinafter „the Company") to report, based on the requirements of Law no. 24/2017 (art.108) for issuers of financial instruments and market operations, as subsequently amended and supplemented on the information included in the accompanying Current Report no.7, dated 04.02.2026 (hereinafter „Current Report"), that has been prepared by the Company based on the requirements of Law no. 24/2017 (art.108), as applicable and in force at the date of the issuance of the said current reports (hereinafter referred to as „Law no. 24/2017"), and reported by the Company to the FSA and the Bucharest Stock Exchange ('BVB'), in the form of an independent limited assurance conclusion whether:

a. The information included in the Current Report is not, in all material respects, consistent with the requirements of the Law 24/2017 regarding the parties which signed the reported legal acts, the date and their nature, the description of the goods / services subject of the reported legal act, the actual / estimated total value of the reported legal act, guarantees constituted, terms and methods of payment;

b. The information included in the Current Report have not been accurately extracted, in all material respects, from the related supporting documents (contracts and invoices);

c. The contracts related to the reported and selected transactions were not properly authorised by representatives of the Company and were not approved by the Board of Directors in accordance with the provisions of Law 24/2017 (art. 108 (8)), as applicable and in force at the date of the issuance of the Current Report;

d. The prices for the reported contracts/transactions have not been established by mutual agreement between the parties in accordance with the agreements between the parties and are not consistent, in all material respects with those applied in the contracts signed with third parties, where similar goods/services are supplied under similar contract terms or, in case there are no comparable transactions / contracts the prices are not established, in all material respects, based on the internal procedures or other regulations for price determination and that these contracts were not approved by the Board of Directors, as applicable in accordance with internal procedures.

Specific purpose

Our report is intended solely for the purpose specified in the first paragraph of this report and is prepared for the information of the Company's shareholders, the BVB and the FSA and shall not be used for any other purpose. Our report must not be considered as appropriate for use by any

Fiscal registration code RO12997279
Trade Registry no.J2000004439400
Share Capital 2,000 RON

other party wishing to rely on our work, other than the Company's shareholders, as a body, for any purpose or in any context.

Any party other than the Company's shareholders that obtains access to our report or a copy of it and chooses to rely on our report (or part of it) will do so at its own risk. To the fullest extent permitted by law, we accept or assume no responsibility to any party other than the Company and its shareholders, as a body, for our work, for this independent limited assurance report, or for the conclusions we have reached. We performed our engagement to be able to report those matters that we must report in an independent limited assurance report, and not for any other purposes. This report refers only to the information in the Current Report and should not extend to the Company's financial statements or other reports of the Company, individually, or taken as a whole.

Responsibilities of the Management of the Company

The Company's management is responsible for the preparation of the Current Report and concluding the transactions reported in accordance with the requirements of Law no. 24/2017 (art.108). The Company's management is also responsible for designing, implementing, and maintaining internal controls relevant to the preparation of the Current Report that is free from material misstatement, whether due to fraud or error. In addition, the Company's management is responsible for ensuring that the supporting documents underlying the preparation of the Current Report, as well as the evidence provided to the auditor, is complete, accurate, and justified.

Auditor's Responsibilities

We conducted our limited assurance engagement in accordance with the International Assurance Standards, namely ISAE 3000 (revised) *"International Standard on Assurance Engagements Other than Audits or Reviews of Historical Financial Information*". That standard requires that we plan and perform our procedures to obtain a basis for our limited assurance conclusion.

The firm applies International Standard on Quality Management 1 („ISQM 1"), which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), which establishes fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The procedures selected depend on the auditor's professional judgment and our understanding of the reported transactions included in the Current Report and of other circumstances of the engagement, as well as our consideration of areas where material misstatements might occur. In obtaining an understanding of the reported transactions included in the Current Report, we considered the processes applied by the Company to conclude the transactions and prepare and present the Current Report in accordance with the requirements of Law no. 24/2017 (art.108) to determine the relevant assurance procedures under the given circumstances, but not for the purpose of expressing a conclusion on the effectiveness of the Company's internal control related to concluding the reported transactions and preparation and presentation of the accompanying Current Report.

The procedures include, in particular, inquiry of the personnel responsible for financial reporting and risk management, as well as additional procedures aimed at obtaining evidence regarding the information included in the Current Report.

The procedures performed to obtain evidence in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

In respect of the Current Report, in order to assess the correctness and justification of the transactions reported, we have performed, among others, the following procedures:

1) We have obtained from the Company the accompanying Current Report no.7, dated 04.02.2026 and the details of the transactions included in this Current Report.

2) We verified whether the approving persons of the Current Report are authorised representatives of the Company and we have requested the list of authorized signatures.

3) For the selected transactions, on a sample basis, from the Current Report, we have determined whether the details included in the Current Report are consistent, in all material respects with information as per signed contracts/contractual documentation presented to us and whether these documents have been signed by representatives of the Company that are indicated in the authorized signature schedule provided to us. Where applicable, we have compared information included in the Current Report to the contract or other supporting documents presented by the Company for consistency of details on: the parties which signed the supporting documents; the date when documentation was signed and its nature; the description of the type of goods/services as indicated in the documentation; the actual or estimated total value of the contracts, and, where applicable, the guarantees constituted and penalties stipulated, payment terms, as well as the related contractual conditions.

4) For the selected transactions, on a sample basis, we have compared details disclosed in the accompanying Current Report to the supporting information obtained from the Company.

5) For the selected transactions, on a sample basis, to the extent that there is a market price available for the goods delivered or services rendered between the Company and its related parties, we have discussed with the Company's management the basis for the price determination and whether, on a case by case basis, the prices agreed are consistent with those applied in the contracts signed with other (third) parties for similar goods or services and under similar terms, and whether the transactions/related contracts are approved by the Board of Directors of the Company.

   To the extent that no market prices are available and there are no comparable transactions/contracts, we analyzed whether the respective transactions have been performed based on the Company's internal procedures or other regulations for price determination and, respectively, whether the related transactions/contracts are approved by the Board of Directors of the Company in accordance with its internal procedures, as applicable.

Our procedures have been performed solely on the transactions included in the accompanying Current Report, no 7/ dated 04.02.2026. We have not performed any procedures to verify whether the Current Report includes all transactions that the Company has to report according to the Law no. 24/2017 in this period, and respectively whether the Company published all the Current Reports that the Company has to report according to the Law no. 24/2017.

Criteria

The following are the specific criteria that are relevant to this engagement:

a) the requirements of the Law no. 24/2017 on the information included in the Current Report regarding the parties which signed the reported legal acts, the date and their nature, the description of the goods/services, subject of the reported legal act, the actual/ estimated total value of the reported legal act, guarantees constituted, terms and methods of payment;

b) accurate extraction of the information included in the Current Report from the related supporting documents (contracts and invoices);

c) Company’s internal procedures for proper authorisation of the contracts related to the reported transactions by representatives of the Company and approval by the Board of Directors, as applicable (in accordance with the Law 24/2017 art 108(8) in force at the date of the issuance of the Current Report), of the reported transactions;

d) Mutual agreements between the parties in accordance with the agreements between the parties for establishing the prices for the reported contracts/transactions and consistency with those applied in the contracts signed with third parties, where similar goods/services are supplied under similar contract terms; or, in case there are no comparable transactions/contracts, the internal procedures or other regulations for price determination and internal procedures for approval by the Board of Directors of these contracts/transactions, as applicable.

Conclusion

Our conclusion has been formed on the basis of, and is subject to, the matters outlined in this limited assurance report.

Based on the procedures performed as described above and evidence obtained, nothing has come to our attention that causes us to believe that:

a) The information included in the attached Current Report is not, in all material respects, consistent with the requirements in force at the date of the issuance of the Current Report of the Law no. 24/2017 regarding the parties which signed the reported legal acts, the date and their nature, the description of the goods/services subject of the reported legal act, the actual/estimated total value of the reported legal act, guarantees constituted, terms and methods of payment;

b) The information included in the attached Current Report have not been accurately extracted, in all material respects, from the related supporting documents (contracts and invoices) provided by the Company;

c) The contracts related to the selected reported transactions were not properly authorised by representatives of the Company and the related transactions were not approved by the Board of Directors in accordance with the provisions of Law 24/2017 (art. 108 (8) and in force at the date of the issuance of the Current Report), as applicable;

d) The prices for the reported contracts/transactions have not been established by mutual agreement between the parties in accordance with the agreements between them and are not consistent, in all material respects with those applied in the contracts signed with third parties, where similar goods/services are supplied under similar contract terms or, in case there are no comparable transactions/contracts, the prices are not established, in all material respects, based on the internal procedures or other regulations for price determination and that these contracts/transactions were not approved by the Board of Directors, in accordance with internal procedures, as applicable.

Refer to the original signed and stamped Romanian version

On behalf of KPMG Audit S.R.L.:

Patricia Fatu

registered in the public electronic register of financial auditors and audit firms with registration number AF48/118/25	registered in the public electronic register of financial auditors and audit firms with registration number FA9

Attachment

Current Report dated February 4, 2026

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Nr. 7/04.02.2026

Current Report

To: The Financial Supervisory Authority
Bucharest Stock Exchange

Current report in compliance with article no. 108 of Law no. 24/2017 on issuers of financial instruments and market operations – Republished, with subsequent amendments and additions

Date of report: **February 4, 2026**
Name of issuer: **ALRO S.A.**
Headquarters: **Slatina, 116 Pitesti Street, Olt County**
Telephone/ fax number: **+40 249 431 901 / +40 249 437 500**
Sole registration number at the Trade Register Office: **RO 1515374**
Trade Register Number: **J1991000008282**
The European Unique Identifier (EUID): **ROONRCJ1991000008282**
Legal Entity Identifier (LEI): **5493008G6W6SORM2JG98**
Subscribed and paid-in share capital: **356,889,567.5 RON**
Regulated market on which the issued shares are traded: **Bucharest Stock Exchange – Premium Tier Category** (market symbol: **ALR**)

Significant event to be reported: Reporting of transactions with related parties according to art. 108 paragraph 3 and paragraph 13 of Law no. 24/2017 – Republished, with subsequent amendments and additions

Please be informed by the present Current Report that **ALRO S.A.** carried out during the period **October 1st – December 31st, 2025** with the company **VIMETCO MANAGEMENT ROMANIA S.R.L.** the following transactions that exceed 5% of the Company's net assets as per ALRO S.A. Standalone Financial Statements related to the first 6 months of 2025, amounting to **RON 45,772,278**, as follows:

- Transactions of **ALRO S.A**. with **VIMETCO MANAGEMENT ROMANIA S.R.L.,** carried out during the period **October 1st – December 31st, 2025** in total amount of **RON 67,575,852.**

Details have been enclosed to this Report, as follows:

- Annex 1 - Reporting of transactions carried out during the period October 1st – December 31st, 2025;
- Annex 2 - Reporting of contracts related to the transactions in Annex 1;
- Annex 3- Reporting of mutual debts and receivables balances as of December 31st, 2025.

ALRO S.A. is in process of developing and approving the Internal Procedure stipulated on art. 108 paragraph (9) of Law no 24/2017, regarding the annual assessment of the manner in which the transactions with affiliated parties are concluded, procedure that will allow the Company not to report to the market significant transactions concluded with the affiliates within the ordinary course of business and under normal market conditions.
Until such procedure is in place, the Company will voluntarily report the significant transactions carried out/concluded with its affiliates although these fall within the category of transactions carried out within the ordinary course of business and are concluded under normal market conditions.

The Company management declares that the management has assessed the reported transactions as being economically correct and justified.

Chairman of the Board of Directors
Marian Daniel Nastase

Chief Executive Officer
Marin Cilianu

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Annex 1 - Reporting of transactions carried out during the period October 1st – December 31st, 2025

Acquisitions

Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2025	10	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Consultancy	1,073,000	1201/15.10.2024
2025	10	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Gas	2,644,936	742/30.06.2025
2025	10	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Energy	4,646,165	788/14.07.2025
2025	10	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Reinvoicing expenses	31,845	no contract
2025	10	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	26,491	1207/15.10.2024
2025	10	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	15,894	1208/15.10.2024
2025	11	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Consultancy	1,073,000	1201/15.10.2024
2025	11	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Gas	2,635,248	742/30.06.2025
2025	11	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Energy	4,538,347	788/14.07.2025
2025	11	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Reinvoicing expenses	22,203	no contract
2025	11	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	26,478	1207/15.10.2024
2025	11	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	558,992	1208/15.10.2024
2025	12	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Consultancy	1,073,000	1201/15.10.2024
2025	12	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Gas	2,167,833	742/30.06.2025
2025	12	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Energy	4,689,348	788/14.07.2025
2025	12	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Reinvoicing expenses	40,174	no contract
2025	12	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	4,878,830	1207/15.10.2024
2025	12	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	15,907	1208/15.10.2024
							Total	**30,157,691**	

Sales

Year	Month	Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	Amount (RON)	N.R.U. number/ Date of contract
2025	10	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Gas distribution	24,359	744/30.06.2025
2025	10	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Energy	12,598,248	743/30.06.2025
2025	11	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Gas distribution	16,112	744/30.06.2025
2025	11	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Energy	12,175,488	743/30.06.2025
2025	11	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Reinvoicing services	2,650	fara contract
2025	12	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Gas distribution	19,956	744/30.06.2025
2025	12	ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Energy	12,581,348	743/30.06.2025
							Total	**37,418,161**	

Annex 2 - Reporting of the contracts related to the transactions included in the Annex 1;

Acquisition contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U number/ Date of contract	Payment term
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Consultancy	1201/15.10.2024	Maximum 5 days from the beginning of each month
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Gas	742/30.06.2025	3 calendar days from the date of receipt for the advance invoice 5 working days from the issuance date for the regularization invoice
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Energy	788/14.07.2025	3 days from the receipt invoice date
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	1207/15.10.2024	3 days from the receipt invoice date
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Acquisitions	Strategic consultancy	1208/15.10.2024	45 days from the invoice date

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Sales contracts

Name	Nature of relationship	Name	Nature of relationship	Nature of transaction	Object of transaction	N.R.U number/ Date of contract	Payment term
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Gas distribution	744/30.06.2025	15 calendar days from invoice date
ALRO SA	Issuer	VIMETCO MANAGEMENT ROMANIA SRL	Affiliated	Sales	Energy	743/30.06.2025	on the 15th of the month following the delivery month

Annex 3 - Reporting of mutual debts and receivables balances as of December 31st, 2025

Company		Related party		Balance as of December 31st, 2025 (RON)	
Name	Nature of relationship	Name	Nature of relationship	Receivables	Liability
ALRO S.A.	Issuer	VIMETCO MANAGEMENT ROMANIA S.R.L.	Affiliated	27,343,419	21,072,926