

To: Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange

Current report according to Article 99 letter (s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Important events to be reported:**

**Shareholding structure and total number of voting rights as at 30 April 2015**

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA ("the Fund") as at 30 April 2015, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of voting rights
Foreign institutional shareholders	29.35	30.25	33.31
The Bank of New York Mellon (depository bank for Global Depository Receipts)	21.88	22.56	24.84
Romanian private individuals	19.89	20.50	22.57
Romanian institutional shareholders	11.43	11.78	12.98
Fondul Proprietatea	8.91	9.19	0.00
Foreign private individuals	5.52	5.68	6.26
Ministry of Public Finance	3.02	0.04	0.04
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>

The total number of shareholders was 8,520 and the total number of voting rights was 10,734,540,516.

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator on behalf of FONDUL PROPRIETATEA S.A.**

**Oana Valentina TRUȚA**

**Legal Representative**

<b>Report date:</b> 11 May 2015
<b>Name of the issuing entity:</b> Fondul Proprietatea S.A.
<b>Registered office:</b> 78-80 Buzesti St., 7 <sup>th</sup> floor, district 1, Bucharest, postal code 011017
<b>Phone/fax number:</b> Tel.: + 40 21 200 9600 Fax: + 40 21 200 9631
<b>Sole Registration Code with the Trade Register Office:</b> 18253260
<b>Order number in the Trade Register:</b> J40/21901/2005
<b>Subscribed share capital:</b> RON 11,575,064,733.65
<b>Paid-up share capital:</b> RON 11,229,443,001.15
<b>Number of shares in issue:</b> 12,184,278,667
<b>Number of paid shares:</b> 11,820,466,317
<b>Regulated market on which the issued securities are traded:</b> Shares on Bucharest Stock Exchange GDRs on London Stock Exchange