

To: **FINANCIAL SUPERVISORY AUTHORITY**
BUCHAREST STOCK EXCHANGE
LONDON STOCK EXCHANGE

Re: **Notification regarding the transactions performed within the buy-back programme**

From: **FONDUL PROPRIETATEA SA**

The undersigned, **FONDUL PROPRIETATEA SA**, duly represented by Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, acting in its capacity as Sole Director and Fund Manager, hereby inform you in its capacity of issuer on the following information regarding the transactions concluded during **15 – 19 June 2015**, according to Article 150 of the NSC's Regulation no. 1/2006 regarding issuers and operations with securities:

a) Issuer's name (buyer)	FONDUL PROPRIETATEA SA (FP) Wood & Company Financial Services, a.s.		
b) Broker's name	Ordinary shares issued by Fondul Proprietatea (ISIN ROFPTAACNOR5)		
c) Description of the acquired financial instruments			
d) Transaction's type	Buy-back		
e) Details with respect to the execution of the buy-back market orders	Within the trading session		
f) Total number of shares bought-back in the reporting period	7,152,350		
g) Total value of the transactions performed in the reporting period (RON)	6,063,516.59		
h) Total number of shares repurchased since the start of the buy-back program	141,177.335		
i) Total value of the shares repurchased since the start of the buy-back program (RON)	123,795,961.88		
j) Number of shares left to be repurchased	86,394,915		

The details of the transactions carried out during the reporting period with respect to the shares issued by Fondul Proprietatea SA for the purpose of the buy-back are described further below:

Date and place of the transaction	Average price per share (RON)	Volume of the transaction (no. of shares)	Value of the transaction (RON)
15 June 2015 – BVB	0.852077	1,384,186	1,179,433.05
16 June 2015 – BVB	0.844315	1,390,270	1,173,825.82
17 June 2015 – BVB	0.843815	1,436,244	1,211,924.23
18 June 2015 – BVB	0.848764	1,405,500	1,192,937.80
19 June 2015 – BVB	0.849784	1,536,150	1,305,395.69

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Sole Director of FONDUL PROPRIETATEA S.A.

Adrian CIGHI
Legal Representative