

To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Events to be reported:

Shareholding structure and total number of voting rights as at 29 March 2016 considered as “reference date”

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA (“**The Fund**”) as at 29 March 2016, considered as the „reference date” for the Fund’s Extraordinary and Ordinary General Shareholders Meetings to be held on 26 April 2016, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of total voting rights
The Bank of New York Mellon (depository bank for Global Depository Receipts) – out of which <i>Fondul Proprietatea held 57,393 Global Depository Receipts (2,869,650 shares equivalent)</i>	33.66	34.81	35.46
Foreign institutional shareholders	24.28	25.12	25.60
Romanian private individuals	20.05	20.74	21.15
Romanian institutional shareholders	12.99	13.44	13.69
Foreign private individuals	3.84	3.97	4.05
Ministry of Public Finance	3.36	0.04	0.05
Fondul Proprietatea	1.82	1.88	0.00
Total	100	100	100

The total number of shareholders was 8,070 and the total number of voting rights was 10,400,078,037.

Please note that the right to attend and to vote at the Fund’s Extraordinary and Ordinary General Shareholders Meeting scheduled for 26 April 2016 belongs to all shareholders registered in the Fund’s shareholders register held by Depozitarul Central SA at the end of 29 March 2016, considered as the “reference date”.

**FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LTD. UNITED KINGDOM BUCHAREST
BRANCH** acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Oana Valentina TRUȚA
Legal Representative

Report date:

5 April 2016

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code
011017

Phone/fax number:

Tel.: + 40 21 200 9600
Fax: + 40 21 200 9631

**Sole Registration Code with
the Trade Registry Office:**
18253260

**Order number in the
Trade Registry:**

J40/21901/2005

Subscribed share capital:
RON 9,869,265,720.90

Paid-up share capital:
RON 9,541,834,605.90

Number of shares in issue:
10,965,850,801

Number of paid shares:
10,602,038,451

**Regulated market on which
the issued securities are
traded:**

Shares on Bucharest Stock
Exchange

GDRs on London Stock
Exchange