

To: Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange

**Report date:**

7 April 2016

**Name of the issuing entity:**

Fondul Proprietatea S.A.

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

**Events to be reported:**

**Shareholding structure and total number of voting rights as at 31 March 2016**

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA ("The Fund") as at 31 March 2016, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of total voting rights
The Bank of New York Mellon (depository bank for Global Depository Receipts) – out of which <i>Fondul Proprietatea held 66,204 Global Depository Receipts (3,310,200 shares equivalent)</i>	33.62	34.78	35.43
Foreign institutional shareholders	24.33	25.16	25.65
Romanian private individuals	20.05	20.73	21.14
Romanian institutional shareholders	12.99	13.44	13.70
Foreign private individuals	3.83	3.96	4.03
Ministry of Public Finance	3.36	0.04	0.05
Fondul Proprietatea	1.82	1.89	0.00
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>

The total number of shareholders was 8,061 and the total number of voting rights was 10,398,819,761.

**Registered office:**

78-80 Buzesti St.,  
7<sup>th</sup> floor, district 1,  
Bucharest, postal code  
011017

**Phone/fax number:**

Tel.: + 40 21 200 9600

Fax: + 40 21 200 9631

**Sole Registration Code  
with the Trade Registry  
Office:**

18253260

**Order number in the  
Trade Registry:**

J40/21901/2005

**Subscribed share capital:**

RON 9,869,265,720.90

**Paid-up share capital:**

RON 9,541,834,605.90

**Number of shares in  
issue:**

10,965,850,801

**Number of paid shares:**

10,602,038,451

**Regulated market on  
which the issued  
securities are traded:**

Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange

**FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LTD. UNITED KINGDOM BUCHAREST  
BRANCH acting as Investment Manager of FONDUL PROPRIETATEA S.A.**

Adrian CIGHI  
Legal Representative