

To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange

Current report according to Article 99 of the Code of the Bucharest Stock Exchange, Market Operator, Title II, Issuers and Financial Instruments.

Important events to be reported:

Disposal of E.ON Distributie Romania S.A. and E.ON Energie Romania S.A. holdings

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager of Fondul Proprietatea SA (“**the Fund**”), would like to inform shareholders and investors that it has sold today the entire participations of the Fund in E.ON Distributie Romania S.A. and E.ON Energie Romania S.A.

Prior to the transaction, the Fund had 56,749,014 shares in E.ON Distributie Romania S.A. (representing 18.3474% of its share capital) and 9,903,524 shares in E.ON Energie Romania S.A. (representing 13.4% of its share capital).

The Fund has undertaken confidentiality obligations customary to such transactions so full details of the deal cannot be disclosed, but ensures its shareholders that the transaction is in line with the objectives set out in the Investment Policy Statement.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Investment Manager of FONDUL PROPRIETATEA S.A.

Adrian Cighi
Legal Representative

Report date:
29 June 2016

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
78-80 Buzesti St.,
7th floor, district 1,
Bucharest, postal code 011017

Phone/fax number:
Tel.: + 40 21 200 9600
Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J40/21901/2005

Subscribed share capital:
RON 9,320,973,180.85

Paid-up share capital:
RON 9,011,732,683.35

Number of shares in issue:
10,965,850,801

Number of paid shares:
10,602,038,451

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange