

To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Important events to be reported:

Settlement/payment of the transactions related to the public tender offer in relation to the acceleration of the sixth buy-back programme

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager ("the Investment Manager") of Fondul Proprietatea SA, would like to inform shareholders that the GDRs accepted for purchase and the transactions for shares under the public tender offer launched in relation to the acceleration of the sixth buy-back programme have been paid/settled as per the confirmations of GDR Tender Agent/Central Depositary.

The Investment Manager would like to inform shareholders also that the daily buy-backs of shares on the Bucharest Stock Exchange and GDRs on the London Stock Exchange will be resumed on 15 September 2016.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Investment Manager of FONDUL PROPRIETATEA S.A.

Oana Valentina Truta
Legal Representative

Report date:
13 September 2016

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
78-80 Buzesti St., 7th floor,
district 1, Bucharest, postal
code 011017

Phone/fax number:

Tel.: + 40 21 200 9600
Fax: + 40 21 200 9631

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J40/21901/2005

Subscribed share capital:

RON 9,320,973,180.85

Paid-up share capital:
RON 9,011,732,683.35

Number of shares in issue:
10,965,850,801

Number of paid shares:
10,602,038,451

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange