

ANNOUNCEMENT REGARDING THE QUARTERLY REPORT

Franklin Templeton International Services S.à r.l, as Sole Administrator and Alternative Investment Fund Manager of Fondul Proprietatea SA, announces that the Fund Manager Quarterly Report for the quarter ended 31 March 2017 is available starting with 15 May 2017, 09:00 (Romania time) on Fondul Proprietatea official webpage, www.fondulproprietatea.ro, in the Section « Investor Relations / Financial Results » and daily at Fondul Proprietatea's headquarters in Bucharest, 78 – 80 Buzzești Street, 7th floor, district 1, Romania, from Monday to Friday, from 9:00 a.m. to 5 p.m.