

To: Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange

Current report per the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

**Important events to be reported:**

**Shareholding structure and total number of voting rights as at 31 July 2017**

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA ("The Fund") as at 31 July 2017, as received from Depozitarul Central SA, were as follows:

Shareholder Type	% of subscribed share capital	% of paid-up share capital	% of total voting rights
The Bank of New York Mellon (depository bank for Global Depository Receipts) - out of which <i>Fondul Proprietatea held 422,827 Global Depository Receipts (21,141,350 shares equivalent)</i>	33.34	34.59	37.83
Foreign institutional shareholders	20.27	21.03	23.14
Romanian private individuals	16.40	17.02	18.74
Romanian institutional shareholders	14.74	15.29	16.83
Fondul Proprietatea	8.60	8.92	0.00
Foreign private individuals	2.98	3.09	3.40
Ministry of Public Finance	3.67	0.06	0.06
<b>Total</b>	<b>100</b>	<b>100</b>	<b>100</b>

The total number of shareholders was 6,665 and the total number of voting rights was 8,822,995,292.

**Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Investment Manager of FONDUL PROPRIETATEA S.A.**

**Oana Valentina TRUȚĂ**

**Legal Representative**

<b>Report date:</b>	4 August 2017
<b>Name of the issuing entity:</b>	Fondul Proprietatea S.A.
<b>Registered office:</b>	78-80 Buzesti St., 7 <sup>th</sup> floor, district 1, Bucharest, postal code 011017
<b>Phone/fax number:</b>	Tel.: + 40 21 200 9600 Fax: + 40 21 200 9631
<b>Sole Registration Code with the Trade Register Office:</b>	18253260
<b>Order number in the Trade Register:</b>	J40/21901/2005
<b>Subscribed share capital:</b>	RON 5,238,521,987.92
<b>Paid-up share capital:</b>	RON 5,049,339,565.92
<b>Number of shares in issue:</b>	10,074,080,746
<b>Number of paid shares:</b>	9,710,268,396
<b>Regulated market on which the issued securities are traded:</b>	Shares on Bucharest Stock Exchange GDRs on London Stock Exchange