

ANNOUNCEMENT REGARDING THE 2017 ANNUAL REPORT

Franklin Templeton International Services S.a.r.l., as Sole Administrator and Alternative Investment Fund Manager of Fondul Proprietatea SA, announces that the Sole Director's Annual Report as of 31 December 2017, subject of shareholders' approval in the annual shareholders meeting held on 26 April 2018, is available starting with 15 February 2018, 8:30 a.m. (Romania time) on Fondul Proprietatea official webpage, www.fondulproprietatea.ro, in the Section « Investor Relations / Financial Results » and daily at Fondul Proprietatea's headquarters in Bucharest, 78 – 80 Buzesti Street, 7th floor, district 1, Romania, from Monday to Friday, from 9:00 a.m. to 6.00 p.m.