

To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange

Current report according to Article 99 (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Events to be reported:

Voting recommendations and supporting materials related to the 26 April 2018 shareholders' meeting

Franklin Templeton International Services S.À R.L., in its capacity as alternative investment fund manager and sole director (the "**Fund Manager**") of Fondul Proprietatea S.A. (the "**Fund**"), in view of the upcoming ordinary shareholders' meeting on 26 April 2018 ("**OGM**"), would like to recommend that shareholders vote in favour of all the points on the OGM agenda.

The Fund Manager's voting recommendations contained herein are not binding in any way and should not be deemed under any circumstances as a supporting documentation/argument for substantiating one's vote. The Fund Manager will implement and will comply with all the decisions taken by the Fund's shareholders, irrespective of its recommendations herein, subject to compliance with law and regulation.

The Fund Manager would like to remind shareholders that the OGM will take place on 26 April 2018 at "*JW Marriott*" Hotel, "*Constanta*" Room, 90 Calea 13 Septembrie Street, 5th District, Postal Code 050726, Bucharest, Romania, starting at 3 p.m. (Romanian time).

The entire OGM supporting documentation is available for the shareholders' reference at <https://www.fondulproprietatea.ro/home/investor-relations/gsm-information/gsm-documentation/gsm-documentation-12.html>.

Franklin Templeton International Services S.À R.L., in its capacity of Sole Director of FONDUL PROPRIETATEA S.A.

Oana Valentina Truța
Permanent representative

Report date:
15 March 2018
Name of the issuing entity:
Fondul Proprietatea S.A.
Registered office:
78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017
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Fax: + 40 21 200 9631
Email:
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Internet:
www.fondulproprietatea.ro
Sole Registration Code with the Trade Register
Office:
18253260
Order number in the Trade Register:
J40/21901/2005
Register on Data Protection Notification
Register under number:
18668
Subscribed share capital:
RON 4,854,034,784.56
Paid-up share capital:
RON 4,664,852,362.56
Number of shares in issue:
9,334,682,278
Number of paid shares:
8,970,869,928
Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange
GDRs on London Stock Exchange