

To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange

Current report according to Article 234 para. (1) letter g) of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations, as well as the provisions of Article 99 letter h) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Important events to be reported:

Legal representation changes at the level of Fondul Proprietatea S.A.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Investment Manager (the “**Investment Manager**”) of Fondul Proprietatea S.A. (the “**Fund**”), announces that:

With effect from 1 May 2019, Mr. Mike Sommer’s position as permanent representative of Franklin Templeton International Services S.À R.L. (“**FTIS**”) in its capacity as alternative investment fund manager (the “**Alternative Investment Fund Manager**”) and Sole Director of FONDUL PROPRIETATEA S.A. shall be considered ceased.

Therefore, starting with 1 May 2019, the legal representation at the level of the Alternative Investment Fund Manager and Sole Director will be as follows: Mr. Craig Blair, Mr. Dan Gheorghe, Mr. Călin Meteș, Mr. Johan Meyer, Mr. Daniel Naftali and Mrs. Denise Voss, as permanent representatives, with Mr. Johan Meyer being also the portfolio manager of the Fund.

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER

Permanent Representative

Report date:

30 April 2019

Name of the issuing entity:

Fondul Proprietatea S.A.

Registered office:

78-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:

Tel.: + 40 21 200 9600
Fax: + 40 21 200 9631

Email:

office@fondulproprietatea.ro

Internet:

www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:

18253260

Order number in the Trade Register:

J40/21901/2005

Subscribed share capital:
RON 4,733,020,898.32

Paid-up share capital:
RON 4,543,838,476.32

Number of shares in issue:
9,101,963,266

Number of paid shares:
8,738,150,916

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange
GDRs on London Stock Exchange