

ANNOUNCEMENT REGARDING THE SEMI-ANNUAL REPORT

Franklin Templeton International Services S.à r.l, as Sole Director and Alternative Investment Fund Manager of Fondul Proprietatea SA, announces that the Sole Director Semi-annual Report for the six-month period ended 30 June 2019 is available starting with 14 August 2019, 9:00 AM (Romania time) on Fondul Proprietatea official webpage, www.fondulproprietatea.ro, under Section « Investor Relations / Financial Results » and daily at Fondul Proprietatea's headquarters in Bucharest, 78 – 80 Buzzești Street, 7th floor, district 1, Romania, from Monday to Friday, from 9:00 a.m. to 6 p.m.