

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**  
**London Stock Exchange**

Current report according to the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

**Important events to be reported:**

## Shareholding structure and total number of voting rights as at 31 July 2019

The shareholding structure and total number of voting rights at the level of Fondul Proprietatea SA ("**the Fund**") as at 31 July 2019, as received from Depozitarul Central SA, were as follows:

<i>Shareholder Type</i>	<i>% of subscribed share capital</i>	<i>% of paid-up share capital</i>	<i>% of total voting rights</i>
<b>The Bank of New York Mellon (depository bank for Global Depository Receipts)</b>	26.17	27.26	33.54
<b>Romanian institutional shareholders</b>	20.08	20.91	25.73
<b>Romanian private individuals</b>	15.33	15.97	19.64
<b>Foreign institutional shareholders</b>	13.99	14.57	17.92
<b>Foreign private individuals</b>	2.40	2.50	3.08
<b>Ministry of Public Finance</b>	4.07	0.08	0.09
<b>Treasury Shares<sup>1</sup></b>	17.96	18.71	0.00
<b>Total</b>	100	100	100

Also, please note that the total number of shareholders was 6,407 and the total number of voting rights was 7,103,277,709.

**Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.**

**Johan MEYER**  
**Legal Representative**

**Report date:**  
6 August 2019

**Name of the issuing entity:**  
Fondul Proprietatea S.A.

**Registered office:**  
78-80 Buzesti Street  
7<sup>th</sup> floor, district 1,  
Bucharest, 011017

**Phone/fax number:**  
Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Email:**  
office@fondulproprietatea.ro

**Internet:**  
www.fondulproprietatea.ro

**Sole Registration Code with the Trade Register Office:**  
18253260

**Order number in the Trade Register:**  
J40/21901/2005

**Subscribed share capital:**  
RON 4,733,020,898.32

**Paid-up share capital:**  
RON 4,543,838,476.32

**Number of shares in issue:**  
9,101,963,266

**Number of paid shares:**  
8,738,150,916

**Regulated market on which the issued securities are traded:**  
Shares on Bucharest Stock Exchange  
GDRs on London Stock Exchange

<sup>1</sup> 1,634,873,207 treasury shares out of which 146,880,638 treasury shares acquired in the tenth buyback program and 1,487,992,569 treasury shares acquired in the ninth buyback program