

**ANNOUNCEMENT REGARDING THE 2019 ANNUAL REPORT**

Franklin Templeton International Services S.a.r.l., as Sole Administrator and Alternative Investment Fund Manager of Fondul Proprietatea SA, announces that the Sole Director's Annual Report as of 31 December 2019, subject of shareholders' approval in the annual shareholders meeting held on 28 April 2020, is available starting with 28 February 2020, 8:30 a.m. (Romania time) on Fondul Proprietatea official webpage, [www.fondulproprietatea.ro](http://www.fondulproprietatea.ro), in the Section « Investor Relations / Financial Results » and daily at Fondul Proprietatea's headquarters in Bucharest, 78 – 80 Buzesti Street, 7<sup>th</sup> floor, district 1, Romania, from Monday to Friday, from 9:00 a.m. to 6.00 p.m.