

To: Bucharest Stock Exchange  
Financial Supervisory Authority  
London Stock Exchange

Current report according to the provisions of Article 99 of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

**Important events to be reported:**

**Shareholding structure and total number of voting rights as at 16 October 2020**

**- considered as "Reference Date"**

The shareholding structure at the level of Fondul Proprietatea S.A. (the „Fund”) as at 16 October 2020, considered as the „Reference Date” for the Fund’s Extraordinary and Ordinary General Shareholders’ Meetings to be held on 13 November 2020, as received from Depozitarul Central S.A., was as follows:

<b>Shareholder Type</b>	<b>% of subscribed share capital</b>	<b>% of paid-up share capital</b>	<b>% of total voting rights</b>
<b>Romanian institutional shareholders</b>	29.57	31.05	36.22
<b>The Bank of New York Mellon (depository bank for Global Depository Receipts) - out of which Fondul Proprietatea held 223,504 Global Depository Receipts (11,175,200 shares equivalent)</b>	21.37	22.45	26.00
<b>Romanian private individuals</b>	17.03	17.89	20.86
<b>Foreign institutional shareholders</b>	10.89	11.43	13.34
<b>Foreign private individuals</b>	2.83	2.97	3.47
<b>Ministry of Public Finance</b>	4.86	0.09	0.11
<b>Treasury Shares*</b>	13.45	14.12	0
<b>Total</b>	100	100	100

The total number of shareholders: 7,284

The total number of voting rights was 6,215,227,004

Please note that the right to attend and to vote in the Fund’s Extraordinary and Ordinary General Shareholders’ Meetings scheduled for 13 November 2020 belongs to all shareholders registered in the Fund’s shareholders’ register held by Depozitarul Central SA at the end of 16 October 2020, considered as “Reference Date”.

\* Please recall that on 30 September 2020, the Trade Registry registered the decrease of the subscribed registered share capital from RON 3,959,264,762.44 to RON 3,749,282,292.08, by cancelling a number of 403,812,443 treasury shares acquired by the Fund within the tenth buy-back programme, but this change of the

**Report date:**  
26 October 2020

**Name of the issuing entity:**  
Fondul Proprietatea S.A.

**Registered office:**  
78-80 Buzesti Street  
7<sup>th</sup> floor, district 1,  
Bucharest, 011017

**Phone/fax number:**  
Tel.: + 40 21 200 9600  
Fax: + 40 21 200 9631

**Email:**  
office@fondulproprietatea.ro

**Internet:**  
www.fondulproprietatea.ro

**Sole Registration Code with  
the Trade Register Office:**  
18253260

**Order number in the Trade  
Register:**  
J40/21901/2005

**Subscribed share capital:**  
RON 3,749,282,292.08

**Paid-up share capital:**  
RON 3,560,099,870.08

**Number of shares in issue:**  
7,210,158,254

**Number of paid shares:**  
6,846,345,904

**Regulated market on which  
the issued securities are  
traded:**  
Shares on Bucharest Stock  
Exchange

GDRs on London Stock  
Exchange

*share capital is not yet reflected in the database kept by Depozitarul Central S.A. before 16 October 2020.*

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch acting as Investment Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER  
Legal Representative