

**To:** **FINANCIAL SUPERVISORY AUTHORITY**  
**BUCHAREST STOCK EXCHANGE**  
**LONDON STOCK EXCHANGE**

**Re:** **Notification regarding the buy-back transactions**

**From:** **FONDUL PROPRIETATEA S.A.**

Considering article 2 of Commission Delegated Regulation (EU) 2016/1052 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, Article 5(3) of Regulation (EU) No 596/2014 on market abuse (market abuse regulation) and Article 26 (3) of Regulation (EU) No 600/2014 on markets in financial instruments, **FONDUL PROPRIETATEA S.A.** (“FP” / the “Fund”), represented by Franklin Templeton International Services S.À R.L., in its capacity of alternative investment fund manager, hereby informs you in its capacity as Issuer on the following information regarding the transactions concluded during **17 – 21 May 2021**:

a) Issuer’s name (buyer)

**FONDUL PROPRIETATEA S.A.**  
**Bucharest Stock Exchange Symbol: FP**  
**London Stock Exchange Symbol: FP.**

b) Brokers’ names

- **SWISS CAPITAL S.A.**, and
- **AUERBACH GRAYSON**

c) Description of the acquired financial instruments and trading place

**Ordinary shares** issued by the Fund (ISIN ROFPTAACNOR5) listed and traded on the Bucharest Stock Exchange (“**BVB**”), and **Global Depository Receipts (“GDRs”)** (ISIN US34460G1067) corresponding to the Fund’s shares listed and traded on the London Stock Exchange (“**LSE**”)

d) Transaction’s type

Buy-back

e) Details with respect to the execution of the buy-back market orders

Within the trading session

The details of the transactions carried out during the reporting period with respect to the shares and GDRs issued by Fondul Proprietatea SA for the purpose of the buy-back are described further below:

Date of the transaction	Weighted average price per share (RON)*	Weighted average price per GDR (USD)*	Volume of the transaction (no. of shares)	Volume of the transaction (no. of GDRs)	Value of the transaction with shares (RON)	Value of the transaction with GDRs (USD)
<b>17 May 2021</b>	1.8134	22.0000	923,871	11,378	1,675,347.67	250,316.00
<b>18 May 2021</b>	1.8148	22.0000	933,465	43,220	1,694,052.28	950,840.00
<b>19 May 2021</b>	1.8272	22.2000	976,569	46,201	1,784,386.88	1,025,662.20
<b>20 May 2021</b>	1.8365	-	994,271	-	1,825,978.69	-

Date of the transaction	Weighted average price per share (RON)*	Weighted average price per GDR (USD)*	Volume of the transaction (no. of shares)	Volume of the transaction (no. of GDRs)	Value of the transaction with shares (RON)	Value of the transaction with GDRs (USD)
<b>21 May 2021</b>	1.8491		1,041,793		1,926,379.44	
<b>Number of shares and GDRs bought-back during the reporting period</b>			4,869,969 shares	100,799 GDRs (representing 5,039,950 shares)	-	-
<b>Total value of the transactions performed in the reporting period</b>			-	-	8,906,144.96 RON total value of the shares acquisition	2,226,818.20 USD total value of the GDRs acquisition
<b>Total number of shares and GDRs bought-back and total value of transactions performed during 2021</b>			79,089,664 shares	712,593 GDRs (representing 35,629,650 shares)	-	9,007,915.24 RON estimated value of the equivalent shares of GDRs based on the exchange rate communicated by the National Bank of Romania
<b>Number of shares left to be repurchased within the twelfth buy-back programme<sup>1</sup> as of the date of this notification</b>					685,280,686 shares	-

\* The weighted average price per security was rounded to 4-digits

**Franklin Templeton International Services S.A R.L., acting as Alternative Investment Fund Manager of FONDUL PROPRIETATEA S.A.**

**Johan MEYER - Permanent Representative**

<sup>1</sup> As per the Fund's Extraordinary General Shareholders Meeting Resolution no. 5 of 13 November 2020, published in the Official Gazette of Romania, Part IV, no. 4233/02.12.2020, the twelfth buyback programme refers to the acquisition by the Fund of a maximum number of 800,000,000 shares and/or equivalent global depository receipts corresponding to the Fund's shares ("GDRs"). The duration of the twelfth buyback programme is 1 January 2021 - 31 December 2021. The shares repurchased during this buyback programme will be cancelled.