

**To: Bucharest Stock Exchange
Financial Supervisory Authority
London Stock Exchange**

Current report according to Article 234 para. (1) letter s) of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations, as well as the provisions of Article 99 letter s) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Important events to be reported:

Update regarding significant NAV changes

Franklin Templeton International Services S.À R.L., in its capacity of alternative investment fund manager (“FTIS”) of Fondul Proprietatea S.A. (the “Fund” / “Fondul Proprietatea”), hereby informs the market that based on the preliminary data held by FTIS there is a high probability that the next reported NAV to be at least 5% higher than the most recent NAV issued by the Fund mainly due to the valuation update of the Fund’s holding in Hidroelectrica SA.

Fondul Proprietatea will publish the NAV monthly report on 15 October 2021.

Franklin Templeton International Services S.À R.L, in its capacity of alternative investment fund manager of FONDUL PROPRIETATEA S.A.

Johan MEYER

Permanent Representative

Report date:
8 October 2021

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
76-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:
Tel.: + 40 21 200 96 00
Fax: +40 31 630 00 48

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

**Sole Registration Code with
the Trade Register Office:**
18253260

**Order number in the Trade
Register:**
J40/21901/2005

Subscribed share capital:
RON 3,749,282,292.08

Paid-up share capital:
RON 3,560,099,870.08

Number of shares in issue:
7,210,158,254

Number of paid shares:
6,846,345,904

**Regulated market on which
the issued securities are
traded:**

Shares on Bucharest Stock
Exchange

GDRs on London Stock
Exchange