

To: FINANCIAL SUPERVISORY AUTHORITY
BUCHAREST STOCK EXCHANGE
LONDON STOCK EXCHANGE

Re: Notification regarding the buy-back transactions

From: FONDUL PROPRIETATEA S.A.

Considering article 2 of Commission Delegated Regulation (EU) 2016/1052 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, Article 5(3) of Regulation (EU) No 596/2014 on market abuse (market abuse regulation) and Article 26 (3) of Regulation (EU) No 600/2014 on markets in financial instruments, **FONDUL PROPRIETATEA S.A. ("FP" / the "Fund")**, represented by Franklin Templeton International Services S.A.R.L., in its capacity of alternative investment fund manager, hereby informs you in its capacity as Issuer on the following information regarding the transactions concluded during **25 – 29 October 2021**:

a) Issuer's name (buyer)

FONDUL PROPRIETATEA S.A.
Bucharest Stock Exchange Symbol: FP
London Stock Exchange Symbol: FP.

b) Brokers' names

- **SWISS CAPITAL S.A.**, and
- **AUERBACH GRAYSON**

c) Description of the acquired financial instruments and trading place

Ordinary shares issued by the Fund (ISIN ROFPTAACNOR5) listed and traded on the Bucharest Stock Exchange ("BVB"), and **Global Depository Receipts ("GDRs")** (ISIN US34460G1067) corresponding to the Fund's shares listed and traded on the London Stock Exchange ("LSE")

d) Transaction's type

Buy-back

e) Details with respect to the execution of the buy-back market orders

Within the trading session

The details of the transactions carried out during the reporting period with respect to the shares and GDRs issued by Fondul Proprietatea SA for the purpose of the buy-back are described further below:

Date of the transaction	Weighted average price per share (RON)*	Weighted average price per GDR (USD)*	Volume of the transaction (no. of shares)	Volume of the transaction (no. of GDRs)	Value of the transaction with shares (RON)	Value of the transaction with GDRs (USD)
25 October 2021	1.7595	20.4000	576,708	1,000	1,014,717.73	20,400.00
26 October 2021	1.7630	20.4000	585,959	8,508	1,033,045.72	173,563.20
27 October	1.7651	20.4000	573,410	9,041	1,012,125.99	184,436.40

Date of the transaction	Weighted average price per share (RON)*	Weighted average price per GDR (USD)*	Volume of the transaction (no. of shares)	Volume of the transaction (no. of GDRs)	Value of the transaction with shares (RON)	Value of the transaction with GDRs (USD)
2021						
28 October 2021	1.7598	20.4000	570,705	3,000	1,004,326.66	61,200.00
29 October 2021	1.7429	20.1540	570,322	8,748	994,014.21	176,307.19
Number of shares and GDRs bought-back during the reporting period			2,877,104 shares	30,297 GDRs (representing 1,514,850 shares)	-	-
Total value of the transactions performed in the reporting period			-	-	5,058,230.31 RON total value of the shares acquisition	615,906.79 USD total value of the GDRs acquisition 2,625,223.64 RON estimated value of the equivalent shares of GDRs based on the exchange rate communicated by the National Bank of Romania
Total number of shares and GDRs bought-back and total value of transactions performed during 2021			125,812,902 shares	941,873 GDRs (representing 47,093,650 shares)	211,719,476.98 RON total value of the shares acquisition	18,919,267.27 USD total value of the GDRs acquisition 77,269,547.63 RON estimated value of the equivalent shares of GDRs based on the exchange rate communicated by the National Bank of Romania

Date of the transaction	Weighted average price per share (RON)*	Weighted average price per GDR (USD)*	Volume of the transaction (no. of shares)	Volume of the transaction (no. of GDRs)	Value of the transaction with shares (RON)	Value of the transaction with GDRs (USD)
Number of shares left to be repurchased within the twelfth buy-back programme¹ as of the date of this notification					627,093,448 shares	

* The weighted average price per security was rounded to 4-digits

Franklin Templeton International Services S.À R.L., acting as Alternative Investment Fund Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER - Permanent Representative

¹ As per the Fund's Extraordinary General Shareholders Meeting Resolution no. 5 of 13 November 2020, published in the Official Gazette of Romania, Part IV, no. 4233/02.12.2020, the twelfth buyback programme refers to the acquisition by the Fund of a maximum number of 800,000,000 shares and/or equivalent global depository receipts corresponding to the Fund's shares ("GDRs"). The duration of the twelfth buyback programme is 1 January 2021 - 31 December 2021. The shares repurchased during this buyback programme will be cancelled.