

To: FINANCIAL SUPERVISORY AUTHORITY
BUCHAREST STOCK EXCHANGE
LONDON STOCK EXCHANGE

Re: Notification regarding the buy-back transactions

From: FONDUL PROPRIETATEA S.A.

Considering article 2 of Commission Delegated Regulation (EU) 2016/1052 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, Article 5(3) of Regulation (EU) No 596/2014 on market abuse (market abuse regulation) and Article 26 (3) of Regulation (EU) No 600/2014 on markets in financial instruments, **FONDUL PROPRIETATEA S.A.** (“FP” / the “Fund”), represented by Franklin Templeton International Services S.À R.L., in its capacity of alternative investment fund manager, hereby informs you in its capacity as Issuer on the following information regarding the transactions concluded during **28 February – 4 March 2022**:

a) Issuer's name (buyer)	FONDUL PROPRIETATEA S.A. Bucharest Stock Exchange Symbol: FP London Stock Exchange Symbol: FP.					
b) Brokers' names	<ul style="list-style-type: none"> • SWISS CAPITAL S.A., and • AUERBACH GRAYSON 					
c) Description of the acquired financial instruments and trading place	Ordinary shares issued by the Fund (ISIN ROFPTAACNOR5) listed and traded on the Bucharest Stock Exchange (“BVB”), and Global Depository Receipts (“GDRs”) (ISIN US34460G1067) corresponding to the Fund’s shares listed and traded on the London Stock Exchange (“LSE”)					
d) Transaction's type	Buy-back					
e) Details with respect to the execution of the buy-back market orders	Within the trading session					

The details of the transactions carried out during the reporting period with respect to the shares and GDRs issued by Fondul Proprietatea SA for the purpose of the buy-back are described further below:

Date of the transaction	Weighted average price per share (RON)*	Weighted average price per GDR (USD)*	Volume of the transaction (no. of shares)	Volume of the transaction (no. of GDRs)	Value of the transaction with shares (RON)	Value of the transaction with GDRs (USD)
28 February 2022	1.9953	22.2000	657,603	1,016	1,312,115.27	22,555.20
1 March 2022	1.9881	22.2000	621,313	1,123	1,235,232.38	24,930.60
2 March 2022	1.9506	-	650,765	-	1,269,382.21	-
3 March 2022	1.9482	21.8000	704,673	1,241	1,372,843.94	27,053.80
4 March 2022	1.8780	20.6000	695,743	1,414	1,306,605.35	29,128.40

Number of shares and GDRs bought-back and total value of transactions performed during the reporting period	3,330,097 shares	4,794 GDRs (representing 239,700 shares)	6,496,179.15 RON total value of the shares acquisition	103,668.00 USD total value of the GDRs acquisition 460,739.76 RON estimated value of the equivalent shares of GDRs based on the exchange rate communicated by the National Bank of Romania
Total number of shares and GDRs bought-back and total value of transactions performed during 2022	19,012,838 shares	9,377 GDRs (representing 468,850 shares)	38,890,041.12 RON total value of the shares acquisition	210,680.80 USD total value of the GDRs acquisition 928,140.40 RON estimated value of the equivalent shares of GDRs based on the exchange rate communicated by the National Bank of Romania
Number of shares left to be repurchased within the 2022 buy-back programme¹ as of the date of this notification	780,518,312 shares			

* The weighted average price per security was rounded to 4-digits

Franklin Templeton International Services S.A R.L., acting as Alternative Investment Fund Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER
Permanent Representative

¹ As per the Fund's Extraordinary General Shareholders Meeting Resolution no. 5 of 15 December 2021, published in the Official Gazette of Romania, Part IV, no. 5314/30 December 2021, the 2022 buyback programme refers to the acquisition by the Fund of a maximum number of 800,000,000 shares and/or equivalent global depository receipts corresponding to the Fund's shares ("GDRs"). The duration of the 2022 buyback programme is until 31 December 2022. The shares repurchased during this buyback programme will be cancelled.