

To: **Bucharest Stock Exchange**  
**Financial Supervisory Authority**  
**London Stock Exchange**

Current report according to the provisions of Article 99 letter (s) of the Code of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Important events to be reported:**

## **Approval of the public tender offer in relation to the acceleration of the buy-back programme**

Franklin Templeton International Services S.À R.L., in its capacity of alternative investment fund manager and sole director ("**AIFM / Fund Manager**") of Fondul Proprietatea SA (the "**Fund**") would like to inform shareholders that the Financial Supervisory Authority approved on 2 February 2023 the Fund's application for a public tender offer in relation to the acceleration of the ongoing buy-back programme (the "**Offer**").

The main details of the Offer are:

- **Value of the Offer:** up to 225,000,000 shares in the form of shares and/or global depositary receipts which represent the shares ("**GDR**")
- **Purchase price:** RON 2.19 per share and the USD equivalent of RON 109.50 per GDR, computed in accordance with the terms and conditions of the tender offer documentation
- **Subscription period:** 10.02.2023 – 13.03.2023
- **Allocation method:** pro-rata
- **Intermediary:** Swiss Capital S.A.
- **Dealer managers:** Swiss Capital S.A. together with Auerbach Grayson
- **GDR Tender Agent:** Bank of New York Mellon

The Fund intends to publish on 6 February 2023 the Offer documentation which contains the details, steps and procedures to be followed for participating in the Offer.

Franklin Templeton International Services S.À R.L., acting as Alternative Investment Fund Manager of FONDUL PROPRIETATEA S.A.

Johan MEYER  
Permanent Representative

**Report date:**  
2 February 2023

**Name of the issuing entity:**  
Fondul Proprietatea S.A.

**Registered office:**  
76-80 Buzesti Street  
7<sup>th</sup> floor, district 1,  
Bucharest, 011017

**Phone/fax number:**  
Tel.: + 40 21 200 96 00  
Fax: +40 31 630 00 48

**Email:**  
[office@fondulproprietatea.ro](mailto:office@fondulproprietatea.ro)

**Internet:**  
[www.fondulproprietatea.ro](http://www.fondulproprietatea.ro)

**Sole Registration Code with the Trade Register Office:**  
18253260

**Order number in the Trade Register:**  
J40/21901/2005

**Subscribed and paid-up share capital:**  
RON 3,233,269,110.76

**Number of shares in issue and paid-up:**  
6,217,825,213

**Regulated market on which the issued securities are traded:**  
Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange