

ANNOUNCEMENT

ROMGAZ and Electrica signed a Memorandum of Understanding for the Development of Green Energy Production and Storage Capacities of up to 400 MW

S.N.G.N ROMGAZ S.A. informs investors that it signed today, September 9, 2025, in the presence of the Minister of Energy, Mr. Bogdan IVAN, a Memorandum of Understanding with Electrica regarding the joint development of renewable energy production and storage capacities with a total installed capacity of up to 400 MW, exclusively through Greenfield projects.

The two companies will initiate a collaborative model to implement a common vision: the integrated development of a 400 MW renewable energy capacity. This initiative is based on the convergence between the operational competencies and the energy production capacity of the two companies, generating a distinct value proposition in the regional market. The partnership will be implemented through a dedicated investment vehicle, in which Electrica will have the role of main developer, and ROMGAZ will act as a minority strategic partner. The chosen structure allows the capitalization of the strategic complementarities between the two entities.

Răzvan POPESCU, CEO of ROMGAZ: *"Today, ROMGAZ takes an important step towards its diversification and energy transition strategy. The memorandum signed with Electrica confirms our commitment to investing in clean energy and strengthening our role as a pillar of Romania's energy security."*

Alexandru-Aurelian CHIRIȚĂ, CEO of Electrica: *"This partnership marks a defining moment in our Electrica 2030 strategy. After the success of the €500 million green bond issue in July 2025 and the access to €200 million in EIB financing, this collaboration with ROMGAZ demonstrates that cooperation models between Romanian energy companies can significantly accelerate the transition. We are combining financial strength with technical expertise to develop together with ROMGAZ 400MW of green capacity, which will directly contribute to the national renewable energy target by 2030."*

The Memorandum lays the foundation for a cooperation architecture that capitalizes on the optimal timing of the market - convergence between technological maturity, capital availability and decarbonization imperatives. The final transaction, conditioned by the due diligence process and corporate approvals, will define the parameters of a collaboration aimed at redefining the standards of excellence in the Romanian energy sector.

About ROMGAZ

S.N.G.N. ROMGAZ S.A. is the largest gas producer and main supplier in Romania. The Company is admitted to trading on the Bucharest Stock Exchange (BVB). Main shareholder is the Romanian State with a 70% stake. The Company has an extensive experience in the field of natural gas exploration and production, with a history of more than 100 years that began in 1909.

ROMGAZ undertakes geological exploration in order to discover new gas reserves, produces methane from reservoirs included in the company's portfolio, performs underground storage of natural gas, interventions, workover and special operations in wells, and ensures professional technological transportation services. In 2013, ROMGAZ extended its scope of business by taking over the Iernut thermoelectric power plant, and thus it also became an **electric power supplier**.

On August 1, 2022, ROMGAZ became sole shareholder of ROMGAZ BLACK SEA LIMITED (established ExxonMobil Exploration and Production Romania Limited), following the completion of the share sale transaction, and the transfer of all issued shares (representing 100% of the share capital of) ExxonMobil Exploration and Production Romania Limited, which holds 50% of the rights and obligations under the Petroleum Agreement for the DeepWater Zone of the Black Sea XIX Neptun offshore block.

Chief Executive Officer,
Răzvan POPESCU

